

Kenai Peninsula Borough

Finance Department

MEMORANDUM

TO: Ryan Tunseth, Assembly President
Members, KPB Assembly

THRU: Peter A. Micciche, Mayor *PM*

FROM: Brandi Harbaugh, Finance Director *BH*

DATE: May 20, 2026

RE: Resolution 2026-032, Setting the Rate of Levy for Real and Personal Property Taxes for the Kenai Peninsula Borough and for Service Areas Within the Borough for Fiscal Year 2027, Tax Year 2026 (Mayor)

This Resolution establishes the property tax rates for Fiscal Year 2027 (FY2027), Tax Year 2026. The tax revenue generated from these rates will provide the largest single source of funding for the borough's FY2027 budget. The mill rate for FY2027 must be set prior to June 15, 2026. Action on this Resolution is being requested for the meeting of June 2, 2026.

The Administration is proposing the following mill rate changes from FY2026 to FY2027:

| | FY2026 Mill Rate | Proposed FY2027 Mill Rate | Change |
|---|---------------------|---------------------------------|--------|
| North Peninsula Recreation Service Area | 1.15 | 1.00 | (0.15) |
| Nikiski Senior Service Area | 0.25 | 0.24 | (0.01) |
| Road Service Area | 1.30 | 1.20 | (0.10) |
| Seldovia Recreation Service Area | 1.00 | 1.75 | 0.75 |

Your consideration is appreciated.