

Introduced by:	Mayor
Date:	02/21/23
Hearing:	03/14/23
Action:	Enacted
Vote:	8 Yes, 0 No, 1 Absent

**KENAI PENINSULA BOROUGH
ORDINANCE 2022-19-46**

**AN ORDINANCE APPROPRIATING \$249,000.38 TO THE SPECIAL ASSESSMENT
FUND FOR THE WHALE-OF-A-TAIL AVENUE UTILITY SPECIAL ASSESSMENT
DISTRICT**

WHEREAS, KPB 5.35 provides authority for creating and financing utility special assessment districts for utility line extension; and

WHEREAS, a petition has been received requesting the formation of a special assessment district in the Sterling area for construction of a natural gas mainline; and

WHEREAS, on March 14, 2023, the Assembly adopted Resolution 2023-015 to form the district and proceed with the improvement for the Whale-of-a-Tail Avenue Utility Special Assessment District (“USAD”); and

WHEREAS, financing is necessary to complete the administrative requirements of the ordinance and regulations; and

WHEREAS, pursuant to KPB 5.10.040(A)(13) the borough may invest in special assessment districts; and

WHEREAS, the estimated total cost of the project of \$249,000.38 is to be provided as an investment by the general fund which will be repaid with interest by assessments on the parcels within the district;

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That the amount of \$249,000.38 is authorized to be advanced to the assessment fund from the general fund and appropriated into Account No. 843.94912.WHALE.49999 for the Whale-of-a-Tail Avenue Utility Natural Gas Line project.

SECTION 2. That the special assessment fund must repay the full amount with interest to the general fund through payments made on the special assessments levied.

SECTION 3. That the appropriations made in this ordinance are of project length nature and as such do not lapse at the end of any particular fiscal year.

SECTION 4. That this ordinance shall be effective immediately upon enactment.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 14TH DAY OF MARCH, 2023.


Brent Johnson, Assembly President

ATTEST:


Michele Turner, CMC, Acting Borough Clerk



Yes: Chesley, Cox, Ecklund, Elam, Hibbert, Ribbens, Tupper, Johnson
No: None
Absent: Derkevorkian