

Fiscal Note

Kenai Peninsula Borough
Fiscal Year 2018

Ordinance/Resolution:	Ord 2017-17
Fiscal Note Number:	
Publish Date:	8/1/2017

Title: Additional areawide sales tax on temporary lodging at 8% boroughwide, with 4% available to cities that pass legislation assessing their own temporary lodging sales tax.

Department: Mayor's Office

Sponsor: Mayor Mike Navarre

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

	Current Year Estimate	Out-Year Cost Estimates	
	Current Year	Year2	Year 3
	2018	2019	2020
Operating Expenditures			
Personnel	9,664	-	-
Supplies	250		
Services	58,500	1,575	1,653
Capital Outlay			
Other			
Total Operating	68,414	1,575	1,653

Revenue Sources			
	2018	2019	2020
Borough wide	650,000	3,100,000	3,100,000
	-	-	-
Total	650,000	3,100,000	3,100,000

Number of Positions			
	2018	2019	2020
Full-Time			
Part-Time			
Temporary	1		

Estimated Supplemental Funding: 68,414

ASSOCIATED REGULATIONS

Will the legislation result in procedural or regulation changes within a department? Y N (circle one)

If yes, by what date are the regulations to be adopted, amended or repealed? 4/1/2018

Supplemental appropriation will be needed to change the sales tax form, make changes to the sales tax software, train staff and taxpayers and other implementation cost

Prepared By:

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Finance sign off:
