

Introduced by: Mayor
Date: 05/16/17
Hearing: 06/06/17
Action: Enacted
Vote: 9 Yes, 0 No, 0 Absent

**KENAI PENINSULA BOROUGH
ORDINANCE 2016-19-43**

**AN ORDINANCE APPROPRIATING \$29,646.43 OF INTEREST INCOME TO PAY
THE COST OF KENAI PENINSULA BOROUGH SCHOOL CAPITAL
IMPROVEMENTS**

WHEREAS, the Kenai Peninsula Borough issued 20 year General Obligation Bonds in December 2010 in the amount of \$16,865,000 for roof repairs and improvements at various schools: and


WHEREAS, interest income of \$29,646.43 has been earned that is available to support these roof repairs and improvements;

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That \$29,646.43 in interest earnings is appropriated to account 400.94910.11SCH.49999 for costs associated with roof repairs and improvements at various schools as allowed by the Alaska Department of Education and Early Development.

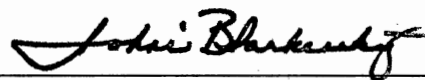
SECTION 2. That this ordinance takes effect immediately upon its enactment.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 6TH DAY OF JUNE, 2017.

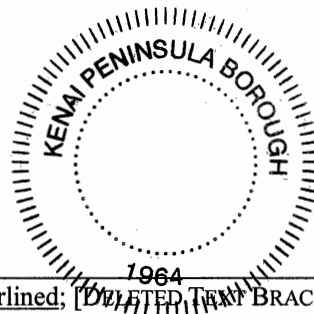


Kelly Cooper, Assembly President

ATTEST:



Johni Blankenship, MMC, Borough Clerk



Yes: Bagley, Carpenter, Dunne, Fischer, Hibbert, Ogle, Schaefer, Welles, Cooper

No: None

Absent: None