

Kenai Peninsula Borough
Finance Department

MEMORANDUM

TO: Brent Johnson, Assembly President
Members of the Kenai Peninsula Borough Assembly

THRU: Peter A. Micciche, Borough Mayor *PAM*

THRU: Brandi Harbaugh, Finance Director *BT*

FROM: Sarah Hostetter, Payroll Accountant *SH*

DATE: May 14, 2024

RE: Revenue-Expenditure Report – April 2024

Attached is the Revenue-Expenditure Report of the General Fund for the month of April 2024. Please note that 83.33% of the year has elapsed, 87.83% of budgeted revenues have been collected, and 77.16% of budgeted expenditures have been made.

KENAI PENINSULA BOROUGH

Revenue Report

For the Period

April 1 through April 30, 2024

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 33,145,884	\$ 33,327,953	\$ 170,143	\$ 182,069	100.55%
31200	Personal Property Tax	1,979,420	2,023,427	6,302	44,007	102.22%
31300	Oil Tax	6,752,054	6,752,056	-	2	100.00%
31400	Motor Vehicle Tax	642,580	321,612	32,976	(320,968)	50.05%
31510	Property Tax Penalty & Interest	740,288	638,100	49,072	(102,188)	86.20%
31610	Sales Tax	43,500,000	33,613,681	3,553,824	(9,886,319)	77.27%
33110	In Lieu Property Tax	3,100,000	-	-	(3,100,000)	0.00%
33117	Other Federal Revenue	310,870	87,240	-	(223,630)	28.06%
33220	Forestry Receipts	500,000	-	-	(500,000)	0.00%
34110	School Debt Reimbursement	1,796,919	1,590,525	897,958	(206,394)	88.51%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	500,000	36,361	962	(463,639)	7.27%
34210	Revenue Sharing	850,000	1,075,502	-	225,502	126.53%
37350	Interest on Investments	802,522	4,098,946	192,731	3,296,424	510.76%
39000	Other Local Revenue	286,715	330,301	48,859	43,586	115.20%
290	Solid Waste	1,027,000	496,438	8,048	(530,562)	48.34%
Total Revenues		<u>\$ 96,089,252</u>	<u>\$ 84,392,141</u>	<u>\$ 4,960,874</u>	<u>\$ (11,697,111)</u>	<u>87.83%</u>

KENAI PENINSULA BOROUGH
Expenditure Report
For the Period
April 1 through April 30, 2024

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	%
						EXPENDED
Assembly:						
Administration	\$ 612,409	\$ 487,968	\$ 24,055	\$ 8,394	\$ 116,047	79.68%
Clerk	657,438	408,008	38,493	4,401	245,029	62.06%
Elections	194,788	183,585	404	988	10,215	94.25%
Records Management	527,184	287,132	22,443	26,693	213,359	54.47%
Mayor Administration	1,110,214	517,296	52,773	18,497	574,421	46.59%
Purch/Contracting/Cap Proj	779,658	526,798	47,428	3,497	249,363	67.57%
Human Resources:						
Administration	964,813	691,434	62,242	17,479	255,900	71.67%
Print/Mail	213,278	168,474	18,715	19,786	25,018	78.99%
Custodial Maintenance	133,652	112,489	11,659	30	21,133	84.17%
Information Technology	2,613,358	1,954,598	277,295	14,337	644,424	74.79%
Emergency Management	1,075,964	630,840	73,186	28,228	416,896	58.63%
Legal Administration	1,326,150	959,167	98,824	20,708	346,275	72.33%
Finance:						
Administration	622,704	501,271	52,592	333	121,100	80.50%
Services	1,369,001	1,038,227	90,033	522	330,252	75.84%
Property Tax	1,249,010	848,318	137,650	34,376	366,316	67.92%
Sales Tax	1,212,600	952,278	92,923	4,023	256,298	78.53%
Assessing:						
Administration	1,681,347	1,273,304	103,438	3,397	404,646	75.73%
Appraisal	1,932,163	1,395,497	141,612	2,292	534,373	72.22%
Resource Planning:						
Administration	1,913,617	1,014,755	92,784	35,944	862,918	53.03%
GIS	697,848	519,835	34,795	53,989	124,024	74.49%
River Center	872,246	627,028	57,385	9,790	235,428	71.89%
Senior Citizens Grant Program	843,878	650,768	150,961	193,110	-	77.12%
School District	63,702,766	53,568,726	4,562,760	-	10,134,040	84.09%
Solid Waste Operations	13,882,023	9,004,139	580,294	2,219,543	2,658,341	64.86%
Economic Development	652,679	259,897	44,905	300,136	92,646	39.82%
Non-Departmental	2,046,465	802,229	94,765	27,878	1,216,358	39.20%
Total Expenditures	\$ 102,887,252	\$ 79,384,061	\$ 6,964,415	\$ 3,048,370	\$ 20,454,821	77.16%