

Introduced by: Mayor
Date: 11/21/17
Hearing: 12/05/17
Action: Enacted as Amended
Vote: 9 Yes, 0 No, 0 Absent

**KENAI PENINSULA BOROUGH
ORDINANCE 2017-19-11**

**AN ORDINANCE APPROPRIATING REVENUE BOND PROCEEDS AND
AUTHORIZING THE USE OF \$3,153,200 FROM THE \$10,000,000 THAT
WAS APPROPRIATED FROM THE CENTRAL PENINSULA HOSPITAL
PLANT REPLACEMENT AND EXPANSION FUND FOR THE DESIGN
AND CONSTRUCTION OF THE OBSTETRICS FACILITIES, CARDIAC
CATHETERIZATION LABORATORY AND RELATED PROJECTS AT
CENTRAL PENINSULA HOSPITAL**

WHEREAS, ordinance 2016-19-12 appropriated \$10,000,000 from the Central Peninsula General Hospital, Inc. (“CPH”) Plant Replacement and Expansion Fund (“PREF”) and authorized the issuance of debt in an amount not to exceed \$28,955,000 for the design and construction of the obstetrics facilities, cardiac catheterization laboratory and related projects at CPH; and

WHEREAS, ordinance 2016-19-12 also authorized the use of \$3,100,000 of the PREF funds for the estimated design cost of the project; and

WHEREAS, ordinance 2016-19-22 authorized the use of \$3,746,800 of the PREF funds for site electrical feed, Vine Street utility relocation, helipad, support services building replacement and site work including parking lot improvements and paving; and

WHEREAS, revenue bonds were sold November 14, 2017 and proceeds in the amount of \$31,203,182.40 were received on November 29, 2017; and

WHEREAS, this ordinance further authorizes the use of \$3,153,200 from the PREF funds that were previously appropriated but restricted for use until the bonds were issued for the design and construction of the obstetrics facilities, cardiac catheterization laboratory and related projects at CPH.

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That \$3,153,200, the remaining balance of the \$10,000,000 in PREF monies appropriated through ordinance 2016-19-12, is authorized to be used for the design and construction of the obstetrics facilities, cardiac catheterization laboratory and related projects at Central Peninsula Hospital in account 490.81110.17OBL.49999.

SECTION 2. That all remaining available funds from the two previously authorized PREF amounts; \$3,100,000 and \$3,746,800 for design, site electrical feed, Vine Street utility relocation, helipad, support services building replacement and site work including parking lot improvements and paving, be redirected to the construction of the obstetrics facilities, cardiac catheterization laboratory and related projects at Central Peninsula Hospital, account 490.81110.17OBL.49999.

SECTION 3. That the appropriations made in this ordinance are of a project nature and as such do not lapse at the end of any particular fiscal year.

SECTION 4. That eligible costs incurred prior to the appropriation date will be charged to the project.

SECTION 5. That revenue bond proceeds in the amount of \$31,203,182.40 are appropriated to the Central Peninsula Hospital Service Area Capital Project Fund, account 490.81110.18CPH.49999.

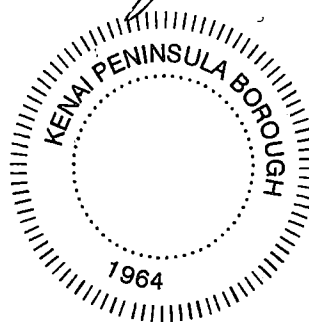
SECTION 6. That this ordinance takes effect immediately upon its enactment.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 5TH DAY OF DECEMBER, 2017.


Wayne H. Ogle, Assembly President

ATTEST:


John Blankenship, MMC, Borough Clerk



Yes: Bagley, Blakeley, Carpenter, Cooper, Dunne, Fischer, Hibbert, Smalley, Ogle
No: None
Absent: None