

Introduced by: Mayor
Date: 10/22/24
Hearing: 11/12/24
Action: Enacted as Amended
Vote: 8 Yes, 0 No, 1 Absent

**KENAI PENINSULA BOROUGH
ORDINANCE 2024-19-17**

**AN ORDINANCE APPROPRIATING SUPPLEMENTAL FUNDS FOR REQUIRED
AUDIT FEES DUE TO ADDITIONAL SINGLE AUDIT PROGRAMS THAT HAVE
MET THE MAJOR PROGRAM THRESHOLDS**

WHEREAS, as part of the required annual audit, the Kenai Peninsula Borough (KPB) and each of its component units often require Federal and State Single Audits; and

WHEREAS, the current contract between the KPB and our external independent auditors has annual allowances for these Single Audits based on historical averages on the number of programs that reach the threshold; and

WHEREAS, the current program threshold is \$750,000 for both State and Federal Single Audit Programs, however the Federal Major Program Threshold is increasing from \$750,000 to \$1 million in FY2025; and

WHEREAS, this year's audit required audit services associated with additional single audit program fees due to having more major programs than originally budgeted for;

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That \$3,349 is appropriated from the General Fund fund balance to account 100.11110.43012 to provide for audit services associated with an additional major state single audit program for the Kenai Peninsula Borough.

SECTION 2. That \$16,545 is appropriated from the School Maintenance Fund fund balance to account 241.94910.43012 to provide for audit services associated with two additional major federal single audit programs for the Kenai Peninsula Borough School District.

SECTION 3. That \$9,947 is appropriated from the Central Kenai Peninsula Hospital Service Area fund balance to account 600.81110.43012 to provide for audit services associated with an additional major federal single audit program for Central Peninsula Hospital Inc.

SECTION 4. That \$9,947 is appropriated from the South Kenai Peninsula Hospital Service Area fund balance to account 602.81210.43012 to provide for audit services associated with an additional major federal single audit program for South Peninsula Hospital Inc.

SECTION 5. That this ordinance shall be effective retroactively to July 1, 2024.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 12TH DAY OF NOVEMBER, 2024.

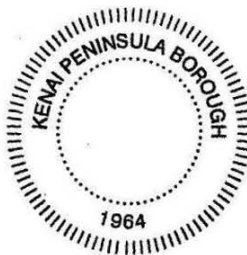


Peter Ribbens, Assembly President

ATTEST:



Michele Turner, CMC, Borough Clerk



Yes: Baisden, Cooper, Cox, Dunne, Ecklund, Johnson, Tunseth, Ribbens
No: None
Absent: Elam