



## KENAI PENINSULA BOROUGH

144 North Binkley Street • Soldotna, Alaska 99669-7520  
Toll-free within the Borough: 1-800-478-4441  
PHONE: (907) 262-4441 • FAX: (907) 262-1892  
www.borough.kenai.ak.us

MIKE NAVARRE  
BOROUGH MAYOR

### MEMORANDUM

**TO:** Hal Smalley, Assembly President  
Members, Kenai Peninsula Borough Assembly

**THRU:** Mike Navarre, Mayor *MP*

**FROM:** Craig Chapman, Director of Finance *C Chapman*

**DATE:** October 24, 2013

**SUBJECT:** Ordinance 2013-19-22, appropriating general obligation bond proceeds for school capital projects

The attached ordinance appropriates \$22,987,000 in bond proceeds to the borough's bond capital projects fund for capital improvement projects consisting of roof replacements at various schools in the Kenai Peninsula Borough along with replacement of the Homer High School field.

As provided in resolution 2013-071, the bonds are being issued by the Alaska Municipal Bond Bank. The bonds are scheduled to close on November 14, 2013 at which time the bond proceeds will be deposited into the borough's account.

FINANCE DEPARTMENT ACCOUNT / FUNDS VERIFIED	
Acct. No.	<u>401.78050.14SCH.49999</u>
Amount	<u>N/A</u>
By: <u>pc</u>	Date: <u>10/23/13</u>