

Kenai Peninsula Borough

Finance

MEMORANDUM

TO: Brent Johnson, Assembly President
Members, Kenai Peninsula Borough Assembly

THRU: Charlie Pierce, Mayor *CP*

FROM: Brandi Harbaugh, Finance Director *BH*

DATE: December 22, 2021

SUBJECT: Ordinance 2021-19-33, Appropriating Additional Funds to Support Results of the Nikiski Senior Service Area FY2020 and FY2021 Due Diligence Audit or Review Cost Proposal (Mayor)

During the FY2022 annual budgetary process, \$10,000 was appropriated from the Nikiski Senior Service Area Fund Balance to provide for a standard due diligence independent audit of financial compliance with the Operating Agreement between Nikiski Senior Citizens, Inc. and the KPB Nikiski Senior Service Area, use of Service Area and KPB Senior Grant funds, as well as a written report and presentation to the KPB Assembly. The KPB is requesting this service to accomplish general due diligence in connection with the current Operating Agreement.

The proposals have been received and the successful bidder's cost is \$5,000 higher than the original appropriation of \$10,000. Therefore, in order to award the entire engagement, \$5,000 in additional funds is requested. This Ordinance appropriates an additional \$5,000 from the Nikiski Senior Service Area Fund Balance.

FINANCE DEPARTMENT ACCOUNT / FUNDS VERIFIED	
Acct. No.	<u>280.27910</u>
Amount:	<u>\$5,000.00</u>
By: <i>CP</i>	Date: <u>12/16/2021</u>