

Introduced by: Mayor
Date: 05/21/24
Hearing: 06/04/24
Action: Enacted
Vote: 8 Yes, 0 No, 1 Absent

**KENAI PENINSULA BOROUGH
ORDINANCE 2023-19-53**

**AN ORDINANCE APPROPRIATING AN ADDITIONAL \$4,031 TO THE SPECIAL
ASSESSMENT FUND FOR THE JUBILEE STREET UTILITY SPECIAL
ASSESSMENT DISTRICT**

WHEREAS, KPB 5.35 provides authority for creating and financing utility special assessment districts for utility line extension; and

WHEREAS, a petition has been received requesting the formation of a special assessment district in the Kalifornsky area for construction of a natural gas mainline; and

WHEREAS, on March 19, 2024 the Assembly adopted Resolution 2024-005 to form the district and proceed with the improvement for the Jubilee Street Utility Special Assessment District (“USAD”); and

WHEREAS, on March 19, 2024 the Assembly enacted Ordinance 2023-19-37 appropriating \$42,562 for the USAD; and

WHEREAS, the total cost to construct the USAD is now estimated at \$46,593, an increase of \$4,031; and

WHEREAS, financing is necessary to complete the administrative requirements of the ordinance and regulations; and

WHEREAS, pursuant to KPB 5.10.040(A)(13), KPB may invest in special assessment districts; and

WHEREAS, the revised estimated total cost of the project of \$46,593 is to be provided as an investment by the General Fund which will be repaid with interest by assessments on the parcels within the district;

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That an additional amount of \$4,031 is authorized to be advanced to the special assessment fund from the General Fund fund balance and appropriated into account 846.94912.JUBIL.49999 for the Jubilee Street Utility Natural Gas Line project.

SECTION 2. That the special assessment fund shall repay the full amount with interest to the General Fund through payments made on the special assessments levied.

SECTION 3. That the appropriations made in this ordinance are of project length nature and as such do not lapse at the end of any particular fiscal year.

SECTION 4. That this ordinance shall be effective immediately.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 4TH DAY OF JUNE, 2024.

Brent Johnson

Brent Johnson, Assembly President

ATTEST:

Michele Turner

Michele Turner, CMC, Borough Clerk



Yes: Cooper, Cox, Ecklund, Elam, Hibbert, Tunseth, Tupper, Johnson

No: None

Absent: Ribbens