

Introduced by: Mayor  
 Date: 08/07/18  
 Hearing: 09/04/18  
 Action: Enacted as Amended  
 Vote: 9 Yes, 0 No, 0 Absent

**KENAI PENINSULA BOROUGH  
 ORDINANCE 2017-19-27**

**AN ORDINANCE TO RECORD FY2018 EXPENDITURES PAID BY THE STATE OF ALASKA DEPARTMENT OF ADMINISTRATION, DIVISION OF RETIREMENT & BENEFITS ON BEHALF OF THE KENAI PENINSULA BOROUGH TOWARD THE BOROUGH'S UNFUNDED PERS LIABILITY**

**WHEREAS**, the 2017 Alaska Legislature enacted HB57 which appropriated funds to the Department of Administration, Division of Retirement & Benefits on behalf of the Kenai Peninsula Borough, to reduce the liability of political subdivisions to the Public Employees Retirement System (PERS) for FY2018; and

**WHEREAS**, the borough was notified on July 02, 2018, that the amount received by the Department of Administration, Division of Retirement & Benefits on behalf of the borough would be released late August 2018, an amount estimated to be equal to the difference between the borough's budgeted PERS rate of 22 percent and a total contribution rate of 25.01 percent; and

**WHEREAS**, Generally Accepted Accounting Principals (GAAP) require the borough to record expenditures paid on its behalf; and

**WHEREAS**, FY2018 expenditure budgets should be increased (for which there will be a corresponding revenue adjustment) to reflect the receipt of these funds by the Department of Administration, Division of Retirement & Benefits on behalf of the borough;

**NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:**

**SECTION 1.** That FY2018 revenue budgets are increased by the following amounts to reflect funds the Department of Administration, Division of Retirement & Benefits received on behalf of the Kenai Peninsula Borough:

<b>Fund</b>	<b>Amount</b>
General fund	\$248,428.47
Nikiski Fire Service Area	65,966.02
Bear Creek Fire Service Area	2,641.35

Anchor Point Fire Service Area	10,700.85
Central Emergency Services	106,669.91
Kachemak Emergency Service Area	9,617.22
North Peninsula Recreation Service Area	17,947.63
Eastern Peninsula Highway Emergency Service Area	67.73
Road Service Area	19,640.81
School Maintenance	106,060.37
Land Trust	11,919.94
Seward Bear Creek Flood Service Area	3,115.44
911 Emergency Communications	29,935.30
Solid Waste	35,353.45
Risk Management	9,684.94
	\$677,749.43

**SECTION 2.** That \$677,749.43 is appropriated to the following accounts:

<b>Fund</b>	<b>Department</b>	<b>Project</b>	<b>Object</b>	<b>Amount</b>
100	11100	00000	40221	\$ 338.63
100	11120	00000	40221	8,736.77
100	11130	00000	40221	135.45
100	11140	00000	40221	3,318.62
100	11210	00000	40221	11,107.22
100	11227	00000	40221	22,078.98
100	11230	00000	40221	11,039.49
100	11231	00000	40221	30,618.67
100	11232	00000	40221	8,872.23
100	11233	00000	40221	2,099.53
100	11235	00000	40221	2,031.81
100	11250	00000	40221	6,704.97
100	11310	00000	40221	14,561.29
100	11410	00000	40221	6,434.06
100	11430	00000	40221	16,322.19
100	11440	00000	40221	14,696.74
100	11441	00000	40221	7,788.60
100	11510	00000	40221	20,724.44

100	11520	00000	40221	28,445.31
100	21110	00000	40221	20,995.35
100	21135	00000	40221	11,378.12
206	51110	00000	40221	65,966.02
207	51210	00000	40221	2,641.35
209	51410	00000	40221	10,700.85
211	51610	00000	40221	106,669.91
212	51810	00000	40221	9,617.22
225	61110	00000	40221	17,947.63
235	51710	00000	40221	67.73
236	33950	00000	40221	19,640.81
241	11235	00000	40221	2,031.81
241	41010	00000	40221	104,028.56
250	21210	00000	40221	11,919.94
259	21212	00000	40221	3,115.44
264	11255	00000	40221	29,935.30
290	32010	00000	40221	12,935.84
290	32122	00000	40221	22,417.61
700	11234	00000	40221	9,684.94

\$677,749.43

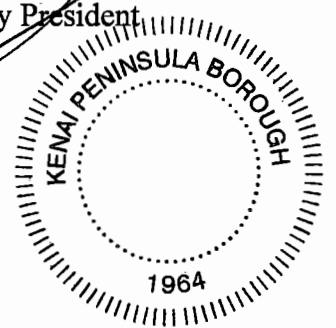
**SECTION 3.** That upon enactment this ordinance shall be effective retroactively on June 30, 2018.

**ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 4TH DAY OF SEPTEMBER, 2018.**

*Wayne H. Ogle*  
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 Wayne H. Ogle, Assembly President

ATTEST:

*John Blankenship*  
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 John Blankenship, MMC, Borough Clerk



- Yes: Bagley, Blakeley, Carpenter, Cooper, Dunne, Fischer, Hibbert, Smalley, Ogle
- No: None
- Absent: None