

Introduced by: Mayor
Date: 01/17/17
Hearing: 02/14/17
Action: Enacted
Vote: 9 Yes, 0 No, 0 Absent

**KENAI PENINSULA BOROUGH
ORDINANCE 2016-19-22**

AN ORDINANCE AUTHORIZING THE USE OF \$3,746,800 FROM THE \$10,000,000 THAT WAS APPROPRIATED FROM THE CENTRAL PENINSULA HOSPITAL PLANT REPLACEMENT AND EXPANSION FUND FOR THE DESIGN AND CONSTRUCTION OF THE OBSTETRICS FACILITIES, CARDIAC CATHETERIZATION LABORATORY AND RELATED PROJECTS AT CENTRAL PENINSULA HOSPITAL

WHEREAS, Ordinance 2016-19-12 appropriated \$10,000,000 from the Central Peninsula Hospital Plant Replacement and Expansion Fund (PREF) and authorized the issuance of debt in an amount not to exceed \$28,955,000 for the design and construction of the obstetrics facilities, cardiac catheterization laboratory and related projects at Central Peninsula Hospital; and

WHEREAS, Ordinance 2016-19-12 only authorized the use of \$3,100,000 of the PREF funds for the estimated design cost of the project; and

WHEREAS, the remaining balance of the PREF funds, \$6,900,000, would only become available for use with the issuance of the bonds; and

WHEREAS, it is estimated the bonds proceeds will become available in the fall of 2017; and

WHEREAS, a portion of the overall project including parking improvements, site electrical work, site support facilities, utilities relocation, and the helicopter pad improvements have to be completed prior to the start of the OB/Cath Lab part of the project and could be completed in the summer of 2017; and

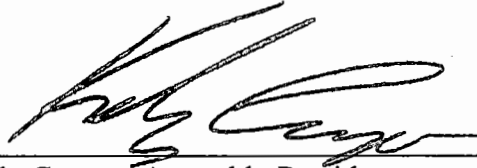
WHEREAS, this ordinance would authorize the use of \$3,746,800 from the PREF funds that were previously appropriated, but restricted for use until the bonds were issued, for site electrical feed in the amount of \$323,000, Vine Street utility relocation in the amount of \$242,250, helipad in the amount of \$726,750, support services building replacement in the amount of \$268,524 and site work including parking lot improvements and paving in the amount of \$2,186,276;

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That the site electrical feed in the amount of \$323,000, Vine Street utility relocation in the amount of \$242,250, helipad in the amount of \$726,750, support services building replacement in the amount of \$268,524 and site work including parking lot improvements and paving in the amount of \$2,186,276, are authorized to be used prior to the issuance of revenue bonds which is expected to be issued in the fall of 2017.

SECTION 2. That this ordinance takes effect immediately upon its enactment.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 14TH DAY OF FEBRUARY, 2017.

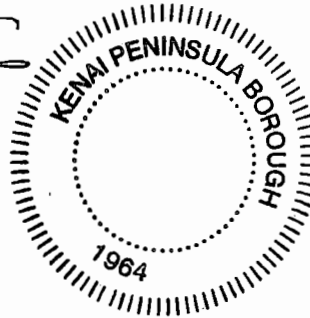


Kelly Cooper, Assembly President

ATTEST:



John Blankenship, MMC, Borough Clerk



Yes: Bagley, Dunne, Fischer, Hibbert, Holmdahl, Ogle, Schaefer, Welles, Cooper
No: None
Absent: None