



KENAI PENINSULA BOROUGH

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MIKE NAVARRE
BOROUGH MAYOR

MEMORANDUM

TO: Blaine Gilman, Assembly President
Members, Kenai Peninsula Borough Assembly

THRU: Mike Navarre, Borough Mayor *P.O. for M.N.*

FROM: Craig Chapman, Director of Finance *C Chapman*

DATE: December 22, 2015

SUBJECT: Ordinance 2016-04, An Ordinance of Assessment Confirming the Assessment Roll for the Diamond View Estates Utility Special Assessment District and Establishing the Method for Terminating Assessments and Making Refunds to Property Owners (Mayor)

Attached please find the ordinance of assessment and the final assessment roll for the Diamond View Estates Utility Special Assessment District. This is the final step for the borough in a process that began with the assembly approving resolution 2015-029, which approved the petition application for the formation of the Diamond View Estates Utility Special Assessment District, the passage of ordinance 2015-19-08, which appropriated \$246,731.51 for the project, and resolution 2015-038 which formed the district and authorized construction of the improvements. This ordinance confirms the assessment roll and establishes the method for terminating assessments and making refunds to property owners.

KPB 5.35.107 requires that the owners of more than 60 percent of the parcels within the proposed district sign a petition approving the utility special assessment district and 66.1 percent have signed the petition in favor of the project. The gas mainline has been constructed and a bill has been presented to the borough for payment. The gas mainline benefits 59 parcels within the district. The total cost of the assessment is \$246,731.51. Based on equal allocation of the total cost of the project, the special assessment per lot in the district is \$4,181.89. The assessment may be prepaid without interest within 30 days of the notice of assessment. If not prepaid, the assessment is payable over a ten-year period in equal installments with interest accruing as provided in the attached ordinance. The assessment constitutes a lien on each parcel within the district.