

Kenai Peninsula Borough
Finance Department

MEMORANDUM

TO: Kelly Cooper, Assembly President
Members of the Kenai Peninsula Borough Assembly

THRU: Charlie Pierce, Borough Mayor *CP*

THRU: Brandi Harbaugh, Finance Director *BH*

FROM: Sarah Hostetter, Payroll Accountant *SH*

DATE: July 14, 2020

RE: Revenue-Expenditure Report – June 2020

Attached is the Revenue-Expenditure Report of the General Fund for the month of June 2020. Please note that 100.00% of the year has elapsed, 92.52% of budgeted revenues have been collected, and 92.99% of budgeted expenditures have been made.

** Please also note, these numbers are not final as there will be additional amounts posted due to fiscal year-end adjustments. **

KENAI PENINSULA BOROUGH

Revenue Report

For the Period

June 1 through June 30, 2020

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 30,759,296	\$ 30,794,255	\$ 317,445	\$ 34,959	100.11%
31200	Personal Property Tax	1,988,657	2,202,525	9,534	213,868	110.75%
31300	Oil Tax	7,347,971	7,343,975	-	(3,996)	99.95%
31400	Motor Vehicle Tax	712,000	422,989	55,793	(289,011)	59.41%
31510	Property Tax Penalty & Interest	499,969	605,946	20,434	105,977	121.20%
31610	Sales Tax	32,272,462	27,019,506	852,993	(5,252,956)	83.72%
33110	In Lieu Property Tax	3,200,000	3,346,775	3,267,980	146,775	104.59%
33117	Other Federal Revenue	185,000	136,777	-	(48,223)	73.93%
33220	Forestry Receipts	400,000	511,540	-	111,540	127.88%
34110	School Debt Reimbursement	1,324,359	1,281,894	-	(42,465)	96.79%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	750,000	(105,930)	-	(855,930)	-14.12%
34210	Revenue Sharing	843,079	843,613	-	534	100.06%
37350	Interest on Investments	1,590,436	1,590,436	25,089	-	100.00%
38000	Trans From Other Funds	175,000	175,000	-	-	100.00%
39000	Other Local Revenue	300,000	394,795	37,668	94,795	131.60%
290	Solid Waste	800,000	510,293	4,917	(289,707)	63.79%
Total Revenues		<u>\$ 83,303,229</u>	<u>\$ 77,074,388</u>	<u>\$ 4,591,853</u>	<u>\$ (6,228,841)</u>	<u>92.52%</u>

KENAI PENINSULA BOROUGH

Expenditure Report

For the Period

June 1 through June 30, 2020

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	% EXPENDED
Assembly:						
Administration	\$ 494,065	\$ 452,468	\$ 21,311	\$ 2,976	\$ 38,622	91.58%
Clerk	555,004	496,831	44,417	3,177	54,996	89.52%
Elections	113,910	106,971	9,607	5,579	1,359	93.91%
Records Management	269,852	233,758	28,231	9,292	26,801	86.62%
Mayor Administration	818,559	687,897	53,131	50	130,612	84.04%
Purch/Contracting/Cap Proj	625,305	508,223	41,804	2,575	114,507	81.28%
Human Resources:						
Administration	676,140	638,695	49,061	450	36,994	94.46%
Print/Mail	194,101	139,940	27,102	6,245	47,916	72.10%
Custodial Maintenance	119,209	108,061	9,202	-	11,148	90.65%
Information Technology	2,015,513	1,792,239	210,551	7,093	216,180	88.92%
Emergency Management	825,019	632,744	76,045	557	191,718	76.69%
Legal Administration	1,144,040	913,456	85,888	117,551	113,033	79.84%
Finance:						
Administration	501,884	481,209	37,243	859	19,817	95.88%
Services	1,012,211	930,489	131,649	213	81,509	91.93%
Property Tax	1,141,518	886,298	69,310	67,869	187,352	77.64%
Sales Tax	700,683	591,833	92,553	27,056	81,794	84.47%
Assessing:						
Administration	1,416,722	1,207,252	79,974	501	208,968	85.21%
Appraisal	1,983,326	1,648,540	148,965	-	334,785	83.12%
Resource Planning:						
Administration	1,264,985	1,019,725	80,102	3,824	241,436	80.61%
GIS	596,596	439,360	23,405	598	156,638	73.64%
River Center	769,721	488,609	50,210	3,268	277,844	63.48%
Senior Citizens Grant Program	608,969	547,414	17,482	61,555	-	89.89%
School District Operations	58,943,139	58,933,108	4,353,170	-	10,031	99.98%
Solid Waste Operations	8,993,901	7,949,840	1,707,082	455,973	588,088	88.39%
Economic Development	425,000	162,888	7,324	232,982	29,130	38.33%
Non-Departmental	3,757,128	1,658,898	(485,927)	46,700	2,051,531	44.15%
Total Expenditures	\$ 89,966,500	\$ 83,656,747	\$ 6,968,891	\$ 1,056,944	\$ 5,252,809	92.99%