

# Kenai Peninsula Borough

## Mayor's Office

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### MEMORANDUM

**TO:** Ryan Tunseth, Assembly President  
Members, KPB Assembly

**FROM:** Peter A. Micciche, Mayor *PAM*

**DATE:** March 5, 2026

**SUBJECT:** Resolution 2026- 017 , Requesting the State Legislature Hold the Determination of Under Alaska Statutes Section 14.17.510, Regarding Full and True Value of Taxable Property, to the Fiscal Year 2026 Determination for Three Years  

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(Mayor)

The Constitution of the State of Alaska mandates that the state provide and maintain a public school system. Escalating determinations of full and true value of taxable property under AS 14.17.510 works to shift the primary funding responsibility for a state-controlled public school system from the state to municipalities. Over the years there are a number of state funding promises that have not been kept, or unfunded state mandates. For example, despite statutory commitments to do so, the state is not funding new bond debt reimbursement and not reimbursing state-mandated tax exemptions.

This resolution does not ask the State for more funding. Instead, it seeks legislative recognition that the determination under AS 14.17.510 of what the State Assessor deems to be the "full and true value" of taxable property jeopardizes the viability of the local government structure in Alaska. The determination usurps local control and undermines the ability of municipalities to get control of escalating assessed values in response to constituent concerns.

Freezing the determination under AS 14.17.510 to the FY2026 determination for a three-year period will allow municipalities and the state to partner together and collaborate on pressing fiscal issues, including school funding.

Your consideration is appreciated.