

Kenai Peninsula Borough
Finance Department

MEMORANDUM

TO: Wayne Ogle, Assembly President
Members of the Kenai Peninsula Borough Assembly

THRU: Charlie Pierce, Borough Mayor *chi*

THRU: Brandi Harbaugh, Finance Director *Bo*

FROM: Sarah Hostetter, Payroll Accountant *SH*

DATE: February 1, 2019

RE: Revenue-Expenditure Report – December 2018

Attached is the Revenue-Expenditure Report of the General Fund for the month of December 2018. Please note that 50% of the year has elapsed, 71.96% of budgeted revenues have been collected, and 49.62% of budgeted expenditures have been made.

KENAI PENINSULA BOROUGH
Revenue Report
For the Period
December 1 through December 31, 2018

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 29,814,633	\$ 28,709,697	\$ 548,782	\$ (1,104,936)	96.29%
31200	Personal Property Tax	2,012,742	2,035,889	42,624	23,147	101.15%
31300	Oil Tax	7,137,448	7,067,516	-	(69,932)	99.02%
31400	Motor Vehicle Tax	712,000	219,503	53,733	(492,497)	30.83%
31510	Property Tax Penalty & Interest	462,442	272,640	117,359	(189,802)	58.96%
31610	Sales Tax	30,578,706	14,673,413	1,321,867	(15,905,293)	47.99%
33110	In Lieu Property Tax	2,600,000	-	-	(2,600,000)	0.00%
33117	Other Federal Revenue	185,000	38,769	-	(146,231)	20.96%
34110	School Debt Reimbursement	2,654,392	2,157,865	-	(496,527)	81.29%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	750,000	132,813	-	(617,187)	17.71%
34210	Revenue Sharing	1,032,704	1,032,704	-	-	100.00%
37350	Interest on Investments	685,000	650,228	139,651	(34,772)	94.92%
39000	Other Local Revenue	300,000	167,792	9,599	(132,208)	55.93%
290	Solid Waste	800,000	324,812	43,588	(475,188)	40.60%
Total Revenues		\$ 79,880,067	\$ 57,483,643	\$ 2,277,203	\$ (22,396,424)	71.96%

KENAI PENINSULA BOROUGH
Expenditure Report
For the Period
December 1 through December 31, 2018

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	% EXPENDED
Assembly						
Administration	\$ 517,655	\$ 285,125	\$ 20,363	\$ 44,536	\$ 187,994	55.08%
Clerk	561,093	233,809	35,122	28,801	298,483	41.67%
Elections	113,910	89,083	8,956	3,833	20,994	78.20%
Records Management	266,226	104,896	17,023	10,730	150,600	39.40%
Mayor Administration	781,258	367,581	55,182	720	412,957	47.05%
Purch/Contracting/Cap Proj	632,657	261,019	39,001	6,492	365,146	41.26%
Human Resources						
Administration	716,455	286,910	46,272	18,016	411,528	40.05%
Print/Mail	207,493	102,262	11,051	24,750	80,481	49.28%
Custodial Maintenance	123,093	55,982	8,790	1,628	65,483	45.48%
Information Technology	2,037,551	939,318	125,804	17,141	1,081,091	46.10%
Emergency Management	800,981	290,822	41,711	88,022	422,138	36.31%
Legal Administration	1,097,015	441,854	64,422	124,778	530,383	40.28%
Finance						
Administration	502,432	238,167	42,682	289	263,976	47.40%
Services	950,310	434,426	61,087	1,021	514,864	45.71%
Property Tax	1,123,449	506,210	62,518	46,575	570,664	45.06%
Sales Tax	654,048	346,261	36,794	8,938	298,849	52.94%
Assessing						
Administration	1,405,867	571,809	87,194	36,318	797,740	40.67%
Appraisal	1,881,215	852,095	134,820	8,206	1,020,914	45.29%
Resource Planning						
Administration	1,290,090	514,494	77,074	22,810	752,785	39.88%
GIS	592,345	247,946	27,474	2,711	341,689	41.86%
River Center	791,182	333,961	50,962	18,431	438,790	42.21%
Senior Citizens Grant Program	608,969	290,910	-	318,059	-	47.77%
School District Operations	54,739,994	29,183,018	4,144,869	-	25,556,976	53.31%
Solid Waste Operations	8,234,900	2,680,464	272,970	766,112	4,788,325	32.55%
Economic Development	300,000	25,000	-	175,000	100,000	8.33%
Non-Departmental	1,502,842	1,223,760	(273,512)	-	279,082	81.43%
Total Expenditures	\$ 82,433,030	\$ 40,907,182	\$ 5,198,630	\$ 1,773,917	\$ 39,751,931	49.62%