



KENAI PENINSULA BOROUGH

Finance Department

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MEMORANDUM

TO: Kelly Cooper, Assembly President
Members, Kenai Peninsula Borough Assembly

THRU: Mike Navarre, Mayor *MN*

FROM: Brandi Harbaugh, Acting Finance Director *BH*

DATE: May 25, 2017

SUBJECT: Resolution 2017-*037*, Setting the Rate of Levy for Fiscal Year 2018, Tax Year 2017 (Mayor)

The attached resolution establishes the property tax rates for Fiscal Year 2018 (FY2018), Tax Year 2017. The tax revenue generated from these rates will provide the largest single source of funding for the borough's FY2018 budget. The mill rate for FY2018 must be set prior to June 15, 2017. Action on this resolution is being asked for the meeting of June 6, 2017.

The administration is proposing the following changes from the Fiscal Year 2017 mill rates:

	FY2017 Mill Rate	Proposed FY2018 Mill Rate
General Fund	4.50	5.00
Nikiski Fire	2.80	2.70
Central Emergency Services	2.72	2.60

All other tax rates are proposed to remain the same.