



KENAI PENINSULA BOROUGH

Finance Department

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CHARLIE PIERCE
BOROUGH MAYOR

To: Wayne Ogle, Assembly President
Members of the Kenai Peninsula Borough Assembly

Thru: Charlie Pierce, Borough Mayor *CP*

Thru: Brandi Harbaugh, Acting Finance Director *BH*

From: Sarah Hostetter, Auditor/Accountant *SH*

Date: November 2, 2017

Subject: Revenue-Expenditure Report – October 2017

Attached is the Revenue-Expenditure Report of the General Fund for the month of October 2017. Please note that 33.33% of the year has elapsed, 59.61% of budgeted revenues have been collected, and 33.59% of budgeted expenditures have been made.

KENAI PENINSULA BOROUGH
REVENUE REPORT
For the Period
October 1 through October 31, 2017

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YTD RECEIPTS	PTD RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 28,525,451	\$ 21,399,463	\$ 5,875,720	\$ (7,125,988)	75.02%
31200	Personal Property Tax	1,957,719	1,405,855	284,178	(551,864)	71.81%
31300	Oil Tax	6,608,700	6,632,379	1,105	23,679	100.36%
31400	Motor Vehicle Tax	712,000	150,515	72,035	(561,485)	21.14%
31510	Property Tax Penalty & Interest	463,041	79,323	46,597	(383,718)	17.13%
31610	Sales Tax	29,979,123	12,845,966	3,273,424	(17,133,157)	42.85%
33110	In Lieu Property Tax	2,600,000	-	-	(2,600,000)	0.00%
33117	Other Federal Revenue	190,000	-	-	(190,000)	0.00%
34110	School Debt Reimbursement	2,661,363	2,132,842	633,558	(528,521)	80.14%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	750,000	4,486	4,486	(745,514)	0.60%
34210	Revenue Sharing	1,241,100	1,241,100	-	-	100.00%
37350	Interest on Investments	855,000	201,006	25,934	(653,994)	23.51%
39000	Other Local Revenue	300,000	126,793	40,891	(173,207)	42.26%
290	Solid Waste	800,000	155,851	10,662	(644,149)	19.48%
Total Revenues		\$ 77,798,497	\$ 46,375,578	\$ 10,268,589	\$ (31,422,919)	59.61%

KENAI PENINSULA BOROUGH
EXPENDITURE REPORT
For the Period
October 1 through October 31, 2017

DESCRIPTION	REVISED BUDGET	YTD EXPENDED	PTD EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	%
						EXPENDED
Assembly						
Administration	559,535	147,476	17,168	120,039	292,020	26.36%
Clerk	567,117	145,505	40,163	30,522	391,090	25.66%
Elections	208,520	113,923	77,254	3,653	90,944	54.63%
Records Management	265,373	62,776	16,460	10,792	191,806	23.66%
Mayor Administration	821,489	213,279	50,448	468	607,743	25.96%
Purchasing/Contracting/Cap Projects	641,190	161,336	32,214	6,831	473,023	25.16%
Human Resources						
HR Administration	715,429	194,819	46,292	18,273	502,337	27.23%
HR Print/Mail	213,547	78,086	34,099	22,537	112,924	36.57%
HR Custodial Maint.	120,763	33,604	8,768	1,862	85,297	27.83%
Information Technology	1,996,401	601,264	153,043	22,479	1,372,658	30.12%
Emergency Management	762,859	185,291	41,534	62,534	515,033	24.29%
Legal Administration	1,086,426	247,705	61,379	73,219	765,502	22.80%
Finance						
Administration	561,473	98,952	28,361	3,059	459,462	17.62%
Services	1,062,277	334,749	136,367	1,635	725,893	31.51%
Property Tax	1,088,456	346,201	59,876	18,912	723,342	31.81%
Sales Tax	686,844	286,156	137,734	9,974	390,714	41.66%
Assessing						
Administration	1,394,692	413,742	83,504	46,916	934,034	29.67%
Appraisal	1,933,524	484,428	122,998	75,708	1,373,388	25.05%
Resource Planning						
Resource Planning Administration	1,472,104	424,069	96,698	139,241	908,794	28.81%
Planning -- GIS	589,597	189,987	31,524	707	398,902	32.22%
River Center	788,155	209,809	68,136	14,482	563,864	26.62%
Senior Citizens Grant Program	608,969	302,428	302,428	306,541	-	49.66%
School District Operations	54,625,380	20,015,505	4,234,453	-	34,609,875	36.64%
Solid Waste Operations	8,639,669	1,845,589	763,359	1,905,452	4,888,627	21.36%
Economic Development	465,000	150,828	150,828	314,172	-	32.44%
Non-Departmental	1,958,735	872,512	219,741	-	1,086,223	44.54%
Total Expenditures	\$ 83,833,524	\$ 28,160,018	\$ 7,014,828	\$ 3,210,010	52,463,496	33.59%