



KENAI PENINSULA BOROUGH - FINANCE DEPARTMENT

TO: Blaine Gilman, President
Kenai Peninsula Borough Assembly Members

THRU: Mike Navarre, Mayor *mn*

FROM: Craig C. Chapman, Finance Director *C Chapman*

DATE: 4/27/2016

SUBJECT: Investment Portfolio Report

Attached is a report on the Borough's investment portfolio as of December 31, 2015. The report shows the type of securities owned, percentage of each type, maturity of the securities, and average yield.

Investment Portfolio

Securities			
Agencies	\$ 50,802,679	25.06%	
Corporate Bonds	29,071,262	14.34%	
Municipal Bonds	14,114,964	6.96%	
U.S. Treasury	33,906,372	16.72%	
Total Securities	127,895,277	63.08%	
Cash and Cash Equivalents			
Repurchase Account	36,399,492	17.95%	
Municipal Loans	8,265,225	4.08%	
Money Market Sweep	8,847,773	4.36%	
AMLIP	1,536,069	0.76%	
2011 School Bonds	1,544,409	0.76%	
2014 School Bonds	7,220,450	3.56%	
2014 CPH Bonds	2,412,663	1.19%	
2014 CPH Bond Reserve - Bank of New York Mellon	3,280,560	1.62%	
2014 AMLIP CPH Reserve for Debt Payments	2,222,480	1.10%	
2015 CPH Bonds - AMLIP	1,821,444	0.90%	
Total Cash and Cash Equivalents	73,550,564	36.28%	
USAD's / RIAD's			Portfolio Yield
K-Beach Subdivision	420	0.0002%	6.25%
Westbrook Subdivision	2,330	0.0011%	9.25%
Pollard Loop	590	0.0003%	9.25%
Moose Range Subdivision	1,622	0.0008%	10.25%
Chinula Drive	6,083	0.0030%	7.00%
Moose Range Meadows South	58,997	0.0291%	5.25%
Cardwell Subdivision	3,673	0.0018%	5.25%
Ashton Park/Burmlow Park	23,704	0.0117%	5.25%
Poppy Ridge Subdivision	47,230	0.0233%	5.25%
Anchor Point Natural Gas USAD	285,339	0.1407%	5.25%
Woods Drive	42,934	0.0212%	5.25%
Anchor View USAD	87,675	0.0432%	5.25%
Deep Creek Estates USAD	246,535	0.1216%	5.25%
Bayshore Subdivision	70,178	0.0346%	5.25%
Funny River West	429,808	0.2120%	5.25%
Total USAD's / RIAD's	1,307,116	0.64%	5.27%
Total Investment Portfolio	\$ 202,752,957	100.00%	
Maturity			
Less than one year	96,971,712	47.83%	0.514%
One to five years	104,474,129	51.53%	1.409%
USAD's	1,307,116	0.64%	5.274%
TOTAL	\$ 202,752,957	100.00%	1.00598%

INVESTMENT PORTFOLIO
December 31, 2015

	Par Value	Yield	Purchase Price	Fair Value 12/31/15
Investments by Borough Finance Director				
CORPORATE - less than 1 year	0.00		0.00	0.00
AGENCY - less than 1 year	17,000,000.00		17,184,480.00	17,024,160.00
AGENCY - 1 to 5 years	0.00		0.00	0.00
US TREASURY - less than 1 year	6,000,000.00		5,996,668.13	5,994,000.00
US TREASURY - 1 to 5 years	2,000,000.00		2,009,765.63	2,000,160.00
Total Investment by Borough Finance Director:	25,000,000.00		25,190,913.76	25,018,320.00
Investment with External manager:				
CORPORATE - less than 1 year	0.00		0.00	0.00
CORPORATE - 1 to 5 years	28,820,000.00		29,071,261.95	28,917,338.10
MUNICIPAL - less than 1 year	240,000.00		240,000.00	240,487.20
MUNICIPAL - 1 to 5 years	13,655,000.00		13,874,963.70	13,818,383.00
AGENCY - less than 1 year	0.00		0.00	0.00
AGENCY - 1 to 5 years	33,191,639.71		33,618,198.65	33,310,577.57
US TREASURY - less than 1 year	0.00		0.00	0.00
US TREASURY - 1 to 5 years	26,000,000.00		25,899,938.66	25,807,078.00
MONEY MARKET less than 1 year	1,665,243.30		1,665,243.30	1,665,243.30
Total Investment with External manager:	103,571,883.01		104,369,606.26	103,759,107.17
TOTAL SECURITY INVESTMENTS & MM EXTERNAL MGR	128,571,883.01	1.3000%	129,560,520.02	128,777,427.17

Investment Portfolio - Purchase Price	\$ 129,560,520.02
Investment Portfolio - Fair Value 12/31/15	128,777,427.17
Fair Value Adjustment - 12/31/15	(783,092.85)
Fair Value Adjustment - 6/30/15	(212,512.52)
Change in Fair Value FY2016	\$ (570,580.33)

