

Kenai Peninsula Borough
Assessing Department

MEMORANDUM

TO: Peter Ribbens, Assembly President
Members, KPB Assembly

THRU: Peter A. Micciche, Mayor *PM*
Brandi Harbaugh, Finance Director *BH*

FROM: Adeena Wilcox, Borough Assessor *aw*

DATE: October 9, 2025

RE: **LAYDOWN** Ordinance 2025-19-16, Appropriating Funds for O2025-16
Implementation Costs Including Mailers to Every Taxpayer to Reapply for the
Residential Real Property Tax Exemption (Mayor)

The ordinance appropriates \$31,340 from the General Fund for costs associated with implementation of Proposition 3 (to increase the residential real property tax exemption from \$50,000 to \$75,000) approved by a majority of the voters voting on the question on October 7, 2025. Primarily, the implementation will cover the postage and temporary staff time to notify every property owner who has the exemption that they will need to reapply for the exemption in 2026.

Your consideration is appreciated.

FINANCE DEPARTMENT ACCOUNT / FUNDS VERIFIED	
Acct. No.	<u>100.27910 (FB)</u> Amt: <u>\$31,340</u>
By: <u><i>aw</i></u>	Date: <u>10/9/2025</u>