

Fiscal Note

Kenai Peninsula Borough
Fiscal Year 2019

Ordinance/Resolution: Ord 2019-09 amend Dunne
Fiscal Note Number:
Publish Date: 6/18/2019

Title: Additional areawide sales tax on temporary lodging at 10% boroughwide, exempt from general sales tax, with half available to cities that pass legislation assessing their own temporary lodging tax (to exclude RV spaces).

Department: Assembly

Sponsor: Assemblymember Dunne

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

| | Current Year Estimate | Out-Year Cost Estimates | |
|-------------------------------|-----------------------|-------------------------|----------------|
| | Current Year | Year2 | Year 3 |
| Operating Expenditures | 2020 | 2021 | 2022 |
| Personnel | 115,000 | 115,575 | 116,153 |
| Supplies | 250 | | |
| Services | 58,500 | 1,575 | 1,653 |
| Capital Outlay | | | |
| Total Operating | 173,750 | 117,150 | 117,806 |

| Revenue Sources | | | |
|-----------------|----------------|------------------|------------------|
| Borough wide | 825,000 | 3,300,000 | 3,300,000 |
| Total | 825,000 | 3,300,000 | 3,300,000 |

| Number of Positions | | | |
|---------------------|--|---|--|
| Full-Time | | 1 | |

173,750

ASSOCIATED REGULATIONS

Will the legislation result in procedural or regulation changes within a department? Y N (circle one)

If yes, by what date are the regulations to be adopted, amended or repealed? 4/1/2020

Supplemental appropriation will be needed to change the sales tax form, make changes to the sales tax software, train staff and taxpayers and other implementation cost, recommending 4/1/20 effective date

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Finance sign off: Harbaugh, Brandi

Digitally signed by Harbaugh, Brandi
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