

# Kenai Peninsula Borough

## Finance Department

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### MEMORANDUM

**TO:** Kelly Cooper, Assembly President  
Members, Kenai Peninsula Borough Assembly

**THRU:** Charlie Pierce, Mayor *CP*

**FROM:** Brandi Harbaugh, Finance Director *BH*

**DATE:** April 9, 2020

**RE:** Ordinance 2020-18, An Ordinance of Assessment Confirming the Assessment Roll for the Rustic Ave Road Improvement Assessment District (Mayor)

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Attached please find the ordinance of assessment and the final assessment roll for the Rustic Ave Road Improvement Assessment District. This is the final step for the borough in a process that began with the adoption of Resolution 2019-036, establishing the Rustic Ave Road Improvement Assessment District and authorizing construction of the improvements, followed by the enactment of Ordinance 2019-19-01 which appropriated \$106,674 for the project.

KPB 14.31.070(D)(a) requires signatures of the owners of more than 60% of the parcels within the proposed district sign the petition and 60% signed the petition in favor of the project. KPB 14.31.070(D)(b) requires signatures of the owners of record of at least 60% in value of the property to be benefited in the proposed district and 64% have signed the petition in favor of this project.

The road improvement has been constructed. The road improvement benefits 10 parcels within the district. The total cost of the project is \$88,838.60. The KPB Road Service Area provided a 50% match of \$44,419.30. The net total cost of the assessment is \$44,419.30. Based on an equal allocation amount to each parcel of the net total cost of the assessment, the special assessment per lot in the district is \$4,441.93. The assessment may be prepaid without interest within 30 days of the notice of assessment. If not prepaid, the assessment is payable over a ten-year period in equal installments with interest accruing as provided in the attached ordinance. The assessment constitutes a lien on each parcel within the district.