

Kenai Peninsula Borough  
Finance Department

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**MEMORANDUM**

**TO:** Kelly Cooper, Assembly President  
Members of the Kenai Peninsula Borough Assembly

**THRU:** Charlie Pierce, Borough Mayor *CP*

**THRU:** Brandi Harbaugh, Finance Director *BH*

**FROM:** Sarah Hostetter, Payroll Accountant *SH*

**DATE:** September 21, 2020

**RE:** Revenue-Expenditure Report – August 2020

Attached is the Revenue-Expenditure Report of the General Fund for the month of August 2020. Please note that 16.67% of the year has elapsed, 22.59% of budgeted revenues have been collected, and 15.74% of budgeted expenditures have been made.

KENAI PENINSULA BOROUGH  
Revenue Report  
For the Period  
August 1 through August 31, 2020

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 28,825,613	\$ 6,868,904	\$ 2,545,236	\$ (21,956,709)	23.83%
31200	Personal Property Tax	1,814,997	409,438	135,779	(1,405,559)	22.56%
31300	Oil Tax	6,668,160	7,018,065	1,933	349,905	105.25%
31400	Motor Vehicle Tax	676,400	-	-	(676,400)	0.00%
31510	Property Tax Penalty & Interest	590,931	20,374	8,329	(570,557)	3.45%
31610	Sales Tax	27,431,594	1,821,206	718,620	(25,610,388)	6.64%
33110	In Lieu Property Tax	3,600,000	-	-	(3,600,000)	0.00%
33117	Other Federal Revenue	160,000	-	-	(160,000)	0.00%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	500,000	-	-	(500,000)	0.00%
34210	Revenue Sharing	300,000	-	-	(300,000)	0.00%
37350	Interest on Investments	352,913	59,375	26,257	(293,538)	16.82%
39000	Other Local Revenue	275,000	44,046	23,620	(230,954)	16.02%
290	Solid Waste	802,000	54,266	3,812	(747,734)	6.77%
Total Revenues		\$ 72,152,608	\$ 16,295,673	\$ 3,463,587	\$ (55,856,935)	22.59%

KENAI PENINSULA BOROUGH  
Expenditure Report  
For the Period  
August 1 through August 31, 2020

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	%
						EXPENDED
Assembly:						
Administration	\$ 484,528	\$ 63,803	\$ 19,377	\$ 176,450	\$ 244,275	13.17%
Clerk	579,316	66,226	40,650	23,579	489,511	11.43%
Elections	182,920	11,629	1,875	30,613	140,679	6.36%
Records Management	327,678	48,085	23,090	20,514	259,079	14.67%
Mayor Administration	790,924	90,196	52,248	750	699,978	11.40%
Purch/Contracting/Cap Proj	648,943	107,335	63,037	7,623	533,985	16.54%
Human Resources:						
Administration	700,918	99,453	46,883	10,258	591,207	14.19%
Print/Mail	204,789	12,963	9,520	40,522	151,304	6.33%
Custodial Maintenance	94,976	13,650	8,172	119	81,208	14.37%
Information Technology	2,095,903	289,534	162,064	51,577	1,754,792	13.81%
Emergency Management	933,183	107,218	76,795	92,846	733,120	11.49%
Legal Administration	1,120,116	105,730	65,673	175,464	838,922	9.44%
Finance:						
Administration	505,711	67,134	35,925	580	437,997	13.28%
Services	1,072,179	140,884	65,573	917	930,378	13.14%
Property Tax	1,142,377	212,529	57,734	82,314	847,534	18.60%
Sales Tax	700,343	120,008	34,681	573	579,762	17.14%
Assessing:						
Administration	1,350,530	272,101	114,273	38,910	1,039,519	20.15%
Appraisal	1,993,482	205,861	120,562	14,152	1,773,469	10.33%
Resource Planning:						
Administration	1,261,643	94,835	57,238	24,686	1,142,122	7.52%
GIS	499,590	48,701	25,569	56,679	394,210	9.75%
River Center	675,967	61,401	31,594	7,450	607,116	9.08%
Senior Citizens Grant Program	721,846	-	-	721,846	-	0.00%
School District Operations	55,004,255	10,710,267	5,192,708	-	44,293,988	19.47%
Solid Waste Operations	8,877,757	133,825	133,825	2,115,124	6,628,808	1.51%
Economic Development	360,000	2,243	2,243	209,721	148,036	0.62%
Non-Departmental	3,041,608	354,805	179,039	46,700	2,640,103	11.67%
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Total Expenditures	\$ 85,377,481	\$ 13,440,412	\$ 6,620,340	\$ 3,949,968	\$ 67,981,102	15.74%