

Kenai Peninsula Borough
Finance Department

MEMORANDUM

TO: Brent Hibbert, Assembly President
Members of the Kenai Peninsula Borough Assembly

THRU: Charlie Pierce, Borough Mayor *CP*

THRU: Brandi Harbaugh, Finance Director *BB*

FROM: Sarah Hostetter, Payroll Accountant *SH*

DATE: October 5, 2021

RE: Revenue-Expenditure Report – September 2021

Attached is the Revenue-Expenditure Report of the General Fund for the month of September 2021. Please note that 25.00% of the year has elapsed, 36.72% of budgeted revenues have been collected, and 7.48% of budgeted expenditures have been made.

KENAI PENINSULA BOROUGH
 Revenue Report
 For the Period
 September 1 through September 30, 2021

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 31,078,028	\$ 17,060,026	\$ 8,909,490	\$ (14,018,002)	54.89%
31200	Personal Property Tax	1,928,769	1,036,273	551,766	(892,496)	53.73%
31300	Oil Tax	6,680,655	6,677,877	671	(2,778)	99.96%
31400	Motor Vehicle Tax	642,580	38,622	38,622	(603,959)	6.01%
31510	Property Tax Penalty & Interest	697,431	33,329	8,929	(664,102)	4.78%
31610	Sales Tax	30,709,937	3,891,063	2,147,440	(26,818,874)	12.67%
33110	In Lieu Property Tax	3,100,000	-	-	(3,100,000)	0.00%
33117	Other Federal Revenue	160,000	-	-	(160,000)	0.00%
33220	Forestry Receipts	500,000	-	-	(500,000)	0.00%
34110	School Debt Reimbursement	1,277,544	-	-	(1,277,544)	0.00%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	500,000	1,323	1,323	(498,677)	0.26%
34210	Revenue Sharing	300,000	-	-	(300,000)	0.00%
37350	Interest on Investments	289,673	93,615	27,813	(196,058)	32.32%
39000	Other Local Revenue	275,000	83,699	33,305	(191,301)	30.44%
290	Solid Waste	802,000	129,831	6,049	(672,169)	16.19%
Total Revenues		\$ 79,096,617	\$ 29,045,658	\$ 11,725,407	\$ (50,050,959)	36.72%

KENAI PENINSULA BOROUGH
Expenditure Report
For the Period
September 1 through September 30, 2021

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	% EXPENDED
Assembly:						
Administration	\$ 488,176	\$ 112,242	\$ 56,061	\$ 112,642	\$ 263,292	22.99%
Clerk	585,302	117,970	48,470	19,347	447,985	20.16%
Elections	249,698	7,225	3,058	68,032	174,441	2.89%
Records Management	339,057	77,947	22,745	22,082	239,029	22.99%
Mayor Administration	807,292	121,307	43,473	868	685,117	15.03%
Purch/Contracting/Cap Proj	650,877	101,460	39,316	21,543	527,875	15.59%
Human Resources:						
Administration	759,927	159,195	47,759	7,536	593,197	20.95%
Print/Mail	194,590	32,736	8,503	17,054	144,800	16.82%
Custodial Maintenance	125,045	23,938	8,886	98	101,009	19.14%
Information Technology	2,136,877	383,406	118,523	40,095	1,713,377	17.94%
Emergency Management	1,026,834	200,776	39,042	95,542	730,516	19.55%
Legal Administration	1,293,741	157,441	48,005	321,216	815,084	12.17%
Finance:						
Administration	520,870	108,958	36,914	3,434	408,479	20.92%
Services	1,160,504	290,160	71,230	4,344	866,000	25.00%
Property Tax	1,144,165	285,189	59,683	82,711	776,265	24.93%
Sales Tax	997,093	308,072	79,219	5,604	683,417	30.90%
Assessing:						
Administration	1,384,355	331,629	80,988	40,792	1,011,934	23.96%
Appraisal	1,750,966	264,527	93,420	12,409	1,474,030	15.11%
Resource Planning:						
Administration	1,274,860	208,002	68,116	26,541	1,040,318	16.32%
GIS	690,573	207,615	27,080	11,297	471,661	30.06%
River Center	716,401	132,551	48,504	23,890	559,961	18.50%
Senior Citizens Grant Program	719,494	-	-	719,494	-	0.00%
School District Operations	53,910,125	1,862,450	-	-	52,047,675	3.45%
Solid Waste Operations	13,703,964	1,063,210	323,109	2,924,097	9,716,658	7.76%
Economic Development	400,000	3,986	3,986	200,000	196,014	1.00%
Non-Departmental	2,848,908	160,974	44,618	23,596	2,664,339	5.65%
Total Expenditures	\$ 89,879,695	\$ 6,722,962	\$ 1,420,706	\$ 4,804,262	\$ 78,352,471	7.48%