

| Fiscal Note   |   |
|---|---|
| Kenai Peninsula Borough<br>Fiscal Year 2026   | Ordinance/Resolution: Ord 2025- 14<br>Fiscal Note Number: 2026-002<br>Publish Date: |
| Title: AMENDING KPB 5.18.430 TO ANNUALLY ADJUST THE SALES TAX CAP FOR INFLATION. Effective January 1, 2026. | Department: Assembly  |

Sponsor: Johnson

### Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

|                        | Current Year Estimate | Out-Year Cost Estimates |        |
|------------------------|-----------------------|-------------------------|--------|
|                        | Current Year          | Year2                   | Year 3 |
| Operating Expenditures | 2026                  | 2027                    | 2028   |
| Personnel              | \$ 9,450              | \$ -                    | \$ -   |
| Supplies               | 500                   | -                       | -      |
| Services               | 3,000                 | -                       | -      |
| Capital Outlay         | -                     | -                       | -      |
| Other                  | 2,000                 | -                       | -      |
| <b>Total Operating</b> | <b>14,950</b>         | -                       | -      |

| Revenue Sources    |                      |                      |                      |
|--------------------|----------------------|----------------------|----------------------|
| Borough wide       | \$410K - 580K        | \$420K - 595K        | \$430K - 605K        |
| Max Taxable Amount | 511.00               | 524.00               | 537.00               |
| Borough Max Tax    | 15.33                | 15.72                | 16.11                |
| <b>Total</b>       | <b>\$410K - 580K</b> | <b>\$420K - 595K</b> | <b>\$430K - 605K</b> |

| Number of Positions |   |  |  |
|---------------------|---|--|--|
| Full-Time           |   |  |  |
| Part-Time           |   |  |  |
| Temporary           | 1 |  |  |

### Estimated Supplemental

Funding: 14,950

### ASSOCIATED REGULATIONS

☒ N (circle one)

Will the legislation result in procedural or regulation changes within a department?

If yes, by what date are the regulations to be adopted, amended or repealed? 1/1/2026

Funds required to provide add 'l resources, training for business owners, advertising, and notices.

Prepared By: Brandi Harbaugh, Finance Director

Harbaugh, Brandi

Digitally signed by Harbaugh, Brandi  
Date: 2025.07.01 08:34:23 -08'00'