



KENAI PENINSULA BOROUGH

Finance Department

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MIKE NAVARRE
BOROUGH MAYOR

MEMORANDUM

TO: Dale Bagley, Assembly President
Members, Kenai Peninsula Borough Assembly

THRU: Mike Navarre, Mayor *MN*

FROM: Craig Chapman, Finance Director *C Chapman*

DATE: May 21, 2015

SUBJECT: Resolution 2015- 028, A Resolution Setting the Rate of Levy For Real and Personal Property Taxes for the Kenai Peninsula Borough and for Service Areas Within the Borough for Fiscal Year 2016, Tax Year 2015

The attached resolution establishes the property tax rates for Fiscal Year 2016 (FY2016), Tax Year 2015. The tax revenue generated from these rates will provide the largest single source of funding for the Borough's FY2016 budget. The mill rate for FY2016 must be set prior to June 15, 2015. Action on this resolution is requested for the June 2, 2015 meeting.

The administration is proposing the following changes from the Fiscal Year 2015 mill rates:

	FY2015 <u>Mill</u> <u>Rate</u>	Proposed FY2016 <u>Mill Rate</u>
Anchor Point Fire & Emergency Medical Service Areas	2.25	2.75

All other tax rates are proposed to remain the same.