



KENAI PENINSULA BOROUGH

144 North Binkley Street • Soldotna, Alaska 99669-7520

Toll-free within the Borough: 1-800-478-4441

PHONE: (907) 262-4441 • FAX: (907) 262-1892

www.borough.kenai.ak.us

MIKE NAVARRE
BOROUGH MAYOR

MEMORANDUM

TO: Dale Bagley, Assembly President
Members, Kenai Peninsula Borough Assembly

THRU: Mike Navarre, Borough Mayor *MN*

FROM: Craig Chapman, Director of Finance *BA Sr CCC*

DATE: November 7, 2014

SUBJECT: Ordinance 2014-~~19-34~~ an ordinance of assessment confirming the assessment roll for the Bayshore Subdivision Utility Special Assessment District and establishing the method for terminating assessments and making refunds to property owners

Attached please find the ordinance of assessment and the final assessment roll for the Bayshore Subdivision Utility Special Assessment District. This is the final of four steps for the borough in a process that began with the assembly approving resolution 2014-026, which approved the petition application for the formation of the Bayshore Subdivision Utility Special Assessment District; the passage of ordinance 2013-19-42, which appropriated \$111,436.87 for the project; and resolution 2014-035, which formed the district and authorized construction of the improvements. This ordinance confirms the assessment roll and establishes the method for terminating assessments and making refunds to property owners.

KPB 5.35.107 requires that the owners of more than 70 percent of the parcels within the proposed district sign a petition approving the utility special assessment district; 82.4 percent have signed the petition in favor of this project. The gas mainline has been constructed and Enstar has presented a bill to the borough for payment. The gas mainline benefits 17 parcels within the district. The total cost of the assessment is \$111,436.87. Based on equal allocation of the total cost of the project, the special assessment per lot in the district is \$6,555.11. The assessment may be prepaid without interest within thirty days of the notice of assessment. If not prepaid, the assessment is payable over a ten-year period in equal installments with interest accruing as provided in the attached ordinance. The assessment constitutes a lien on each parcel within the district.