

Kenai Peninsula Borough  
Finance Department

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**MEMORANDUM**

**TO:** Brent Johnson, Assembly President  
Members of the Kenai Peninsula Borough Assembly

**THRU:** Charlie Pierce, Borough Mayor *CP*

**THRU:** Brandi Harbaugh, Finance Director *BH*

**FROM:** Sarah Hostetter, Payroll Accountant *SH*

**DATE:** August 22, 2022

**RE:** Revenue-Expenditure Report – July 2022

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Attached is the Revenue-Expenditure Report of the General Fund for the month of July 2022. Please note that 8.33% of the year has elapsed, 11.52% of budgeted revenues have been collected, and 2.29% of budgeted expenditures have been made.

KENAI PENINSULA BOROUGH  
Revenue Report  
For the Period  
July 1 through July 31, 2022

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 31,396,714	\$ 3,625,902	\$ 3,625,902	\$ (27,770,812)	11.55%
31200	Personal Property Tax	1,867,988	124,440	124,440	(1,743,548)	6.66%
31300	Oil Tax	6,755,283	6,751,160	6,751,160	(4,123)	99.94%
31400	Motor Vehicle Tax	642,580	-	-	(642,580)	0.00%
31510	Property Tax Penalty & Interest	717,562	8,128	8,128	(709,434)	1.13%
31610	Sales Tax	42,000,000	28,150	28,150	(41,971,851)	0.07%
33110	In Lieu Property Tax	3,100,000	-	-	(3,100,000)	0.00%
33117	Other Federal Revenue	144,700	-	-	(144,700)	0.00%
33220	Forestry Receipts	500,000	-	-	(500,000)	0.00%
34110	School Debt Reimbursement	2,449,113	-	-	(2,449,113)	0.00%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	500,000	-	-	(500,000)	0.00%
34210	Revenue Sharing	850,000	-	-	(850,000)	0.00%
37350	Interest on Investments	364,493	47,855	47,855	(316,638)	13.13%
39000	Other Local Revenue	268,834	26,110	26,110	(242,723)	9.71%
290	Solid Waste	602,000	23,573	23,573	(578,427)	3.92%
Total Revenues		\$ 92,314,267	\$ 10,635,317	\$ 10,635,317	\$ (81,678,950)	11.52%

KENAI PENINSULA BOROUGH  
Expenditure Report  
For the Period  
July 1 through July 31, 2022

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	% EXPENDED
Assembly:						
Administration	\$ 542,587	\$ 78,288	\$ 78,288	\$ 162,251	\$ 302,048	14.43%
Clerk	614,064	23,434	23,434	25,770	564,860	3.82%
Elections	204,513	-	-	89,346	115,167	0.00%
Records Management	381,831	11,910	11,910	38,452	331,469	3.12%
Mayor Administration	1,114,354	33,788	33,788	2,475	1,078,091	3.03%
Purch/Contracting/Cap Proj	710,159	28,049	28,049	22,401	659,709	3.95%
Human Resources:						
Administration	930,768	33,969	33,969	23,915	872,884	3.65%
Print/Mail	218,225	13,431	13,431	12,775	192,019	6.15%
Custodial Maintenance	132,655	4,627	4,627	71	127,957	3.49%
Information Technology	2,463,342	89,659	89,659	113,280	2,260,404	3.64%
Emergency Management	1,028,719	47,181	47,181	21,843	959,695	4.59%
Legal Administration	1,285,948	33,994	33,994	261,915	990,038	2.64%
Finance:						
Administration	575,568	22,217	22,217	2,973	550,378	3.86%
Services	1,197,353	75,800	75,800	39,417	1,082,136	6.33%
Property Tax	1,187,490	169,818	169,818	53,413	964,258	14.30%
Sales Tax	1,226,455	101,998	101,998	4,801	1,119,655	8.32%
Assessing:						
Administration	1,482,895	162,691	162,691	45,709	1,274,494	10.97%
Appraisal	1,784,074	61,965	61,965	4,212	1,717,897	3.47%
Resource Planning:						
Administration	1,668,055	41,703	41,703	30,702	1,595,651	2.50%
GIS	722,796	31,141	31,141	2,179	689,476	4.31%
River Center	778,460	25,854	25,854	28,781	723,825	3.32%
Senior Citizens Grant Program	791,444	-	-	791,444	-	0.00%
School District Operations	61,313,017	972,500	972,500	-	60,340,517	1.59%
Solid Waste Operations	11,663,194	141,952	141,952	2,524,228	8,997,013	1.22%
Economic Development	549,878	-	-	61,440	488,438	0.00%
Non-Departmental	1,767,099	-	-	48,841	1,718,259	0.00%
<b>Total Expenditures</b>	<b>\$ 96,334,942</b>	<b>\$ 2,205,970</b>	<b>\$ 2,205,970</b>	<b>\$ 4,412,633</b>	<b>\$ 89,716,339</b>	<b>2.29%</b>