

Kenai Peninsula Borough
Finance Department

MEMORANDUM

TO: Brent Johnson, Assembly President
Members of the Kenai Peninsula Borough Assembly

THRU: Peter A. Micciche, Borough Mayor *PAM*

THRU: Brandi Harbaugh, Finance Director *BA*

FROM: Sarah Hostetter, Payroll Accountant *SH*

DATE: January 9, 2024

RE: Revenue-Expenditure Report – December 2023

Attached is the Revenue-Expenditure Report of the General Fund for the month of December 2023. Please note that 50% of the year has elapsed, 69.75% of budgeted revenues have been collected, and 51.01% of budgeted expenditures have been made.

KENAI PENINSULA BOROUGH
Revenue Report
For the Period
December 1 through December 31, 2023

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 33,145,884	\$ 32,300,392	\$ 748,859	\$ (845,492)	97.45%
31200	Personal Property Tax	1,979,420	1,935,972	50,264	(43,448)	97.81%
31300	Oil Tax	6,752,054	6,752,056	-	2	100.00%
31400	Motor Vehicle Tax	642,580	189,672	44,604	(452,908)	29.52%
31510	Property Tax Penalty & Interest	740,288	356,940	169,642	(383,348)	48.22%
31610	Sales Tax	43,500,000	21,448,672	1,224,299	(22,051,328)	49.31%
33110	In Lieu Property Tax	3,100,000	-	-	(3,100,000)	0.00%
33117	Other Federal Revenue	310,870	41,147	41,147	(269,723)	13.24%
33220	Forestry Receipts	500,000	-	-	(500,000)	0.00%
34110	School Debt Reimbursement	1,796,919	692,567	-	(1,104,352)	38.54%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	500,000	35,399	-	(464,601)	7.08%
34210	Revenue Sharing	850,000	1,075,502	-	225,502	126.53%
37350	Interest on Investments	802,522	1,700,065	227,450	897,543	211.84%
39000	Other Local Revenue	286,715	180,115	27,049	(106,600)	62.82%
290	Solid Waste	1,027,000	313,246	5,581	(713,754)	30.50%
Total Revenues		\$ 96,089,252	\$ 67,021,747	\$ 2,538,896	\$ (29,067,505)	69.75%

KENAI PENINSULA BOROUGH
Expenditure Report
For the Period
December 1 through December 31, 2023

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	% EXPENDED
Assembly:						
Administration	\$ 612,409	\$ 371,290	\$ 51,200	\$ 19,982	\$ 221,136	60.63%
Clerk	657,438	242,484	41,575	7,739	407,215	36.88%
Elections	194,788	177,400	381	1,315	16,074	91.07%
Records Management	527,184	181,763	44,423	28,493	316,928	34.48%
Mayor Administration	1,110,214	279,554	64,632	28,667	801,994	25.18%
Purch/Contracting/Cap Proj	779,658	305,014	52,319	16,731	457,913	39.12%
Human Resources:						
Administration	964,813	412,647	56,024	15,478	536,688	42.77%
Print/Mail	213,278	106,189	13,668	31,921	75,168	49.79%
Custodial Maintenance	133,652	64,255	11,484	41	69,356	48.08%
Information Technology	2,613,358	1,098,177	238,134	39,862	1,475,319	42.02%
Emergency Management	1,075,964	374,676	53,856	72,719	628,569	34.82%
Legal Administration	1,326,150	612,548	71,856	33,567	680,035	46.19%
Finance:						
Administration	622,704	300,710	56,114	805	321,189	48.29%
Services	1,369,001	620,469	90,103	33,735	714,797	45.32%
Property Tax	1,249,010	479,707	75,635	36,559	732,744	38.41%
Sales Tax	1,212,600	583,646	73,080	1,239	627,715	48.13%
Assessing:						
Administration	1,678,947	723,262	105,082	71,493	884,192	43.08%
Appraisal	1,934,563	748,598	136,304	70,255	1,115,711	38.70%
Resource Planning:						
Administration	1,913,617	635,524	87,916	48,218	1,229,875	33.21%
GIS	697,848	396,248	53,555	51,317	250,283	56.78%
River Center	872,246	382,851	62,250	23,753	465,643	43.89%
Senior Citizens Grant Program	843,878	254,292	-	589,586	-	30.13%
School District	63,702,766	35,317,688	4,562,760	-	28,385,078	55.44%
Solid Waste Operations	13,882,023	6,290,272	1,077,000	2,974,087	4,617,663	45.31%
Economic Development	652,679	138,814	53,553	115,369	398,496	21.27%
Non-Departmental	2,003,903	1,360,582	102,099	27,878	615,443	67.90%
Total Expenditures	\$ 102,844,690	\$ 52,458,659	\$ 7,235,002	\$ 4,340,807	\$ 46,045,225	51.01%