

Introduced by: Mayor  
Date: 08/03/21  
Hearing: 08/17/21  
Action: Enacted as Amended  
Vote: 8 Yes, 0 No, 1 Absent

**KENAI PENINSULA BOROUGH  
ORDINANCE 2020-19-37**

**AN ORDINANCE TO RECORD FY2021 EXPENDITURES PAID BY THE STATE OF ALASKA DEPARTMENT OF ADMINISTRATION, DIVISION OF RETIREMENT & BENEFITS ON BEHALF OF THE KENAI PENINSULA BOROUGH TOWARD THE BOROUGH'S UNFUNDED PERS LIABILITY**

**WHEREAS**, the 2020 Alaska Legislature enacted HB205 which appropriated funds to the Department of Administration, Division of Retirement & Benefits on behalf of the Kenai Peninsula Borough, to reduce the liability of political subdivisions to the Public Employees Retirement System (PERS) for FY2021; and

**WHEREAS**, the borough was notified in June 2021, that the amount received by the Department of Administration, Division of Retirement & Benefits on behalf of the borough would be released early August 2021, an amount estimated to be equal to the difference between the borough's budgeted PERS rate of 22 percent and a total contribution rate of 30.85 percent; and

**WHEREAS**, Generally Accepted Accounting Principles (GAAP) require the borough to record expenditures paid on its behalf; and

**WHEREAS**, FY2021 expenditure budgets should be increased (for which there will be a corresponding revenue adjustment) to reflect the receipt of these funds by the Department of Administration, Division of Retirement & Benefits on behalf of the borough;

**NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:**

**SECTION 1.** That FY2021 revenue budgets are increased by the following amounts to reflect funds the Department of Administration, Division of Retirement & Benefits received on behalf of the Kenai Peninsula Borough:

<b>Fund</b>	<b>Amount</b>
General fund	651,920.00
Nikiski Fire Service Area	187,347.00
Bear Creek Fire Service Area	11,143.00
Western Emergency Service Area	41,213.00
Central Emergency Services	320,279.00
Kachemak Emergency Service Area	25,545.00
North Peninsula Recreation Service Area	48,430.00
Road Service Area	48,541.00
School Maintenance	271,341.00
Land Trust	24,734.00
Seward Bear Creek Flood Service Area	8,441.00
911 Emergency Communications	106,985.00
Solid Waste	90,803.00
Risk Management	27,590.00
	1,864,312.00

**SECTION 2.** That \$1,864,312 is appropriated to the following accounts:

<b>Fund</b>	<b>Department</b>	<b>Project</b>	<b>Object</b>	<b>Amount</b>
100	11120	00000	40221	25,182.00
100	11140	00000	40221	11,240.00
100	11210	00000	40221	33,911.00
100	11227	00000	40221	58,364.00
100	11230	00000	40221	31,419.00
100	11231	00000	40221	78,878.00
100	11232	00000	40221	19,978.00
100	11233	00000	40221	4,735.00
100	11235	00000	40221	6,583.00
100	11250	00000	40221	30,946.00
100	11310	00000	40221	41,655.00
100	11410	00000	40221	22,721.00
100	11430	00000	40221	44,941.00

100	11440	00000	40221	34,465.00
100	11441	00000	40221	21,402.00
100	11510	00000	40221	49,688.00
100	11520	00000	40221	73,832.00
100	21110	00000	40221	41,048.00
100	21135	00000	40221	20,932.00
206	51110	00000	40221	187,347.00
207	51210	00000	40221	11,143.00
209	51410	00000	40221	41,213.00
211	51610	00000	40221	320,279.00
212	51810	00000	40221	25,545.00
225	61110	00000	40221	48,430.00
236	33950	00000	40221	48,541.00
241	11235	00000	40221	5,616.00
241	41010	00000	40221	265,725.00
250	21210	00000	40221	24,734.00
259	21212	00000	40221	8,441.00
264	11255	00000	40221	106,985.00
290	32010	00000	40221	30,286.00
290	32122	00000	40221	60,517.00
700	11234	00000	40221	27,590.00
				1,864,312.00

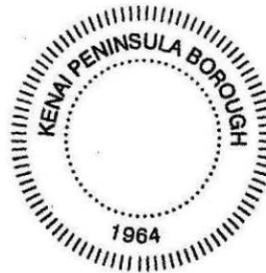
**SECTION 3.** That upon enactment this ordinance shall be effective retroactively on June 30, 2021.

**ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 17TH DAY OF AUGUST, 2021.**

\_\_\_\_\_  
Brent Hibbert, Assembly President

ATTEST:

\_\_\_\_\_  
Jonni Blankenship, MMC, Borough Clerk



Yes: Bjorkman, Carpenter, Chesley, Cox, Dunne, Elam, Johnson, Hibbert  
No: None  
Absent: Derkevorkian