

Kenai Peninsula Borough Purchasing & Contracting

MEMORANDUM

TO: Peter A. Micciche, Borough Mayor

THRU: John D. Hedges, Purchasing & Contracting Director *JH*

FROM: Brandi Harbaugh, Finance Director *BH*

DATE: September 1, 2023

RE: Authorization to Award a Contract for RFP24-001 Local Trust Fund Investment Services

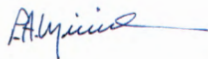
On July 19, 2023, the Kenai Peninsula Borough Finance Department formally solicited proposals for RFP24-001 Land Trust Fund Investment Services. The request for proposals was advertised in the Peninsula Clarion on July 19, 2023.

The project consists providing Land Trust Fund Investment Services.

On the due date of July 19, 2023, one (1) proposal was received from Alaska Permanent Capital Management Company and was received and reviewed by the Kenai Peninsula Borough Finance Department.

The proposal, which includes a cost factor, was submitted by Alaska Permanent Capital Management Company with a lump sum cost proposal of \$33,649.80. The Finance Department recommends award of a contract to Alaska Permanent Capital Management Company, Anchorage, Alaska. Your approval for this award is hereby requested.

Funding of this contract will be charged to account numbers 252-00000-00000-37350.



Peter A. Micciche, Borough Mayor

9/5/2023

Date

FINANCE DEPARTMENT FUNDS VERIFIED	
Acct. No.	<u>252-00000-00000-37350</u>
Amount:	<u>\$33,649.80</u>
By: <i>CH BH</i>	Date: <u>9/1/2023</u>

NOTES: NA