



KENAI PENINSULA BOROUGH

Finance Department

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MIKE NAVARRE
BOROUGH MAYOR

To: Kelly Cooper, Assembly President
Members of the Kenai Peninsula Borough Assembly

Thru: Mike Navarre, Borough Mayor

Thru: Brandi Harbaugh, Acting Finance Director *BH*

From: Sarah Hostetter, Auditor/Accountant *SH*

Date: July 5, 2017

Subject: Revenue-Expenditure Report – June 2017

Attached is the Revenue-Expenditure Report of the General Fund for the month of June 2017. Please note that 100% of the year has elapsed, 97.73 % of budgeted revenues have been collected, and 94.69% of budgeted expenditures have been made.

Please also note, these numbers are not final as there will be additional amounts posted due to fiscal year-end adjustments.

KENAI PENINSULA BOROUGH
REVENUE REPORT
For the Period
June 1 through June 30, 2017

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YTD RECEIPTS	PTD RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 27,039,753	\$ 26,925,572	\$ 166,297	\$ (114,181)	99.58%
31200	Personal Property Tax	2,004,447	2,031,367	6,243	26,920	101.34%
31300	Oil Tax	6,603,089	6,600,874	-	(2,215)	99.97%
31400	Motor Vehicle Tax	712,000	547,227	61,860	(164,773)	76.86%
31510	Property Tax Penalty & Interest	473,354	473,179	10,024	(175)	99.96%
31610	Sales Tax	30,286,082	30,479,442	743,273	193,360	100.64%
33110	In Lieu Property Tax	2,600,000	3,113,471	3,113,471	513,471	119.75%
33117	Other Federal Revenue	197,500	65,401	-	(132,100)	33.11%
33220	Forestry Receipts *	461,100	-	-	(461,100)	0.00%
34110	School Debt Reimbursement **	2,887,087	2,283,650	139,988	(603,437)	79.10%
34221	Electricity & Phone Revenue	170,000	239,863	239,863	69,863	141.10%
34222	Fish Tax Revenue Sharing	750,000	273,789	500,000	(476,211)	36.51%
34210	Revenue Sharing	1,371,564	1,374,231	-	2,667	100.19%
37350	Interest on Investments	950,000	455,147	15,302	(494,853)	47.91%
38000	Trans From Other Funds	193	193	-	-	100.00%
39000	Other Local Revenue	300,000	319,943	10,332	19,943	106.65%
290	Solid Waste	800,000	661,470	45,597	(138,530)	82.68%
Total Revenues		\$ 77,606,169	\$ 75,844,819	\$ 5,052,250	\$ (1,761,350)	97.73%

* No estimated amount at this time

** Reduced Debt Reimbursement by 25% resulting in a variance of \$603,437

**KENAI PENINSULA BOROUGH
EXPENDITURE REPORT**

For the Period
June 1 through June 30, 2017

DESCRIPTION	REVISED BUDGET	YTD EXPENDED	PTD EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	%
						EXPENDED
Assembly Administration	\$ 513,974	\$ 373,904	\$ 26,568	\$ 89,243	\$ 50,827	72.75%
Assembly Clerk	569,172	470,980	44,622	15,591	82,601	82.75%
Assembly Elections	112,610	103,467	2,031	2,355	6,788	91.88%
Assembly Records Management	267,952	228,428	21,231	12,251	27,273	85.25%
Mayor Administration	894,367	737,272	48,884	3,037	154,057	82.44%
Purchasing						
Purchasing and Contracting	330,038	283,213	30,354	218	46,608	85.81%
Major Projects -- Administration	297,223	263,770	34,373	2,256	31,196	88.74%
Human Resources						
HR Administration	725,772	651,537	60,246	2,814	71,421	89.77%
HR Print/Mail	208,272	188,582	15,882	1,309	18,380	90.55%
HR Custodial Maint.	120,225	114,261	13,256	3	5,961	95.04%
Information Technology	2,032,934	1,761,948	182,579	37,853	233,133	86.67%
Emergency Management	771,703	477,876	80,861	14,999	278,828	61.92%
Legal Administration	1,133,776	884,909	107,121	154,073	94,794	78.05%
Finance -- Administration	561,859	484,486	38,992	2,890	74,484	86.23%
Finance -- Services	999,906	883,506	87,546	2,362	114,038	88.36%
Finance -- Property Tax	1,075,659	975,253	91,094	13,305	87,102	90.67%
Finance -- Sales Tax	709,078	613,927	39,344	5,920	89,231	86.58%
Assessing Administration	1,384,526	1,251,890	117,891	3,302	129,334	90.42%
Assessing Appraisal	1,992,114	1,723,150	189,622	4,718	264,245	86.50%
Resource Planning						
Resource Planning Administration	1,572,099	1,276,682	138,359	228,409	67,008	81.21%
Planning -- GIS	606,271	471,937	54,713	8,167	126,167	77.84%
River Center	861,071	711,183	116,576	20,133	129,754	82.59%
Senior Citizens Grant Program	608,969	538,833	-	70,136	-	88.48%
School District Operations	53,797,842	53,789,499	4,019,869	-	8,343	99.98%
Solid Waste Operations	7,398,125	6,269,904	643,958	426,174	702,047	84.75%
Economic Development	512,500	402,111	-	110,389	-	78.46%
Non-Departmental	2,083,770	1,846,668	(7,965)	9,275	227,827	88.62%
Total Expenditures	\$ 82,141,807	\$ 77,779,176	\$ 6,198,007	\$ 1,241,184	\$ 3,121,446	94.69%