

Kenai Peninsula Borough Purchasing and Contracting Department

MEMORANDUM

TO: Kelly Cooper, Assembly President
Members, Kenai Peninsula Borough Assembly

THRU: Charlie Pierce, Borough Mayor *CP*
Brandi Harbaugh, Finance Director *BH*

FROM: John Hedges, Purchasing and Contracting Director *JH*

DATE: April 9, 2020

RE: Ordinance 2019-19-32 Appropriating 2014 School Bond Interest Income of \$100,000 from the School Bond Capital Project Fund for the Redoubt Elementary Roof Replacement Project to Provide Additional Funding for a Portion of Roof that is Ineligible for Bond Funds (Mayor)

Pursuant to the passage of Ordinance 2013-28 on August 6, 2013, the assembly included Proposition No. 2 for Educational Capital Improvements on the ballot, which passed by the majority of voters during the October 1, 2013 election. On October 8, 2013 the assembly approved Resolution 2013-071 providing for the issuance and sale of general obligation bonds that included roof replacements at ten schools. The bonds were appropriated in Ordinance 2013-19-22 on December 3, 2013. On February 3, 2014 the project agreement for the Roof Replacement of 10 Schools was signed between the State of Alaska and the Kenai Peninsula Borough School District.

The Redoubt Elementary School Roof project scope was submitted to the State of Alaska Department of Education and Early Development for their review and approval under the terms of the project agreement.

Upon their review, a 2,803 square foot portion of the existing roof was constructed after the older sections of roof. This section of roof is currently 19 years into its 20-year useful life covered under warranty. Due to this it was not eligible for inclusion in the bonded project scope.

Given the roof configuration, risk of damage to the new roof, and efficiency in construction mobilization costs it is in the best interest of the borough to replace this section of roof at this time.

Funding for estimated project costs, including design and construction of \$95,372, is available in the School Bond Capital Project Fund as unappropriated 2014 School Bond Interest.

FINANCE DEPARTMENT ACCOUNT / FUNDS VERIFIED	
Acct. No.	<u>401.27910 (14SCH)</u>
Amount	<u>\$100,000</u>
By: <i>PP</i>	Date: <u>4/8/2020</u>