

Kenai Peninsula Borough
Finance Department

MEMORANDUM

TO: Wayne Ogle, Assembly President
Kenai Peninsula Borough Assembly Members

THRU: Charlie Pierce, Mayor *CP*

FROM: Brandi Harbaugh, Finance Director *BAA*

DATE: May 24, 2018

RE: Resolution 2018-026, Setting the Rate of Levy for Fiscal Year 2019, Tax Year 2018 (Mayor)

The attached resolution establishes the property tax rates for Fiscal Year 2019 (FY2019), Tax Year 2018. The tax revenue generated from these rates will provide the largest single source of funding for the borough's FY2019 budget. The mill rate for FY2019 must be set prior to June 15, 2018. Action on this resolution is being asked for the meeting of June 5, 2018.

The administration is proposing the following changes from the Fiscal Year 2019 mill rates:

	<u>FY2018 Mill Rate</u>	<u>Proposed FY2019 Mill Rate</u>
Central Emergency Services	2.60	2.85

All other tax rates are proposed to remain the same.