

Kenai Peninsula Borough
Finance Department

MEMORANDUM

TO: Brent Johnson, Assembly President
Members of the Kenai Peninsula Borough Assembly

THRU: Charlie Pierce, Borough Mayor *CHK for CP*

THRU: Brandi Harbaugh, Finance Director *BH*

FROM: Sarah Hostetter, Payroll Accountant *SH*

DATE: September 7, 2022

RE: Revenue-Expenditure Report – August 2022

Attached is the Revenue-Expenditure Report of the General Fund for the month of August 2022. Please note that 16.67% of the year has elapsed, 16.70% of budgeted revenues have been collected, and 17.28% of budgeted expenditures have been made.

KENAI PENINSULA BOROUGH
Revenue Report
For the Period
August 1 through August 31, 2022

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 31,396,714	\$ 7,315,876	\$ 3,689,974	\$ (24,080,838)	23.30%
31200	Personal Property Tax	1,867,988	278,690	154,250	(1,589,298)	14.92%
31300	Oil Tax	6,755,283	6,752,392	1,232	(2,891)	99.96%
31400	Motor Vehicle Tax	642,580	-	-	(642,580)	0.00%
31510	Property Tax Penalty & Interest	717,562	16,293	8,165	(701,269)	2.27%
31610	Sales Tax	42,000,000	757,846	729,696	(41,242,154)	1.80%
33110	In Lieu Property Tax	3,100,000	-	-	(3,100,000)	0.00%
33117	Other Federal Revenue	144,700	-	-	(144,700)	0.00%
33220	Forestry Receipts	500,000	-	-	(500,000)	0.00%
34110	School Debt Reimbursement	2,449,113	-	-	(2,449,113)	0.00%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	500,000	-	-	(500,000)	0.00%
34210	Revenue Sharing	850,000	-	-	(850,000)	0.00%
37350	Interest on Investments	364,493	164,031	96,175	(200,462)	45.00%
39000	Other Local Revenue	268,834	56,471	30,360	(212,363)	21.01%
290	Solid Waste	602,000	78,037	2,808	(523,963)	12.96%
Total Revenues		\$ 92,314,267	\$ 15,419,634	\$ 4,712,661	\$ (76,894,633)	16.70%

KENAI PENINSULA BOROUGH
Expenditure Report
For the Period
August 1 through August 31, 2022

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	%
						EXPENDED
Assembly:						
Administration	\$ 542,587	\$ 94,922	\$ 16,634	\$ 161,685	\$ 285,980	17.49%
Clerk	614,064	63,925	40,491	24,403	525,736	10.41%
Elections	224,513	2,381	2,381	87,401	134,731	1.06%
Records Management	381,831	67,843	55,933	20,886	293,101	17.77%
Mayor Administration	1,114,354	102,109	68,321	4,980	1,007,266	9.16%
Purch/Contracting/Cap Proj	710,159	71,223	43,174	19,986	618,950	10.03%
Human Resources:						
Administration	930,768	108,041	74,072	6,728	815,999	11.61%
Print/Mail	240,995	41,866	28,435	28,465	170,663	17.37%
Custodial Maintenance	132,655	14,417	9,790	71	118,167	10.87%
Information Technology	2,463,342	292,545	202,886	75,764	2,095,033	11.88%
Emergency Management	1,028,719	135,410	88,229	21,056	872,253	13.16%
Legal Administration	1,285,948	103,897	69,903	260,455	921,596	8.08%
Finance:						
Administration	575,568	79,147	56,929	2,927	493,494	13.75%
Services	1,197,353	221,123	145,324	38,901	937,329	18.47%
Property Tax	1,187,490	224,877	55,058	51,408	911,205	18.94%
Sales Tax	1,226,455	141,475	39,477	4,773	1,080,207	11.54%
Assessing:						
Administration	1,482,895	250,478	87,787	47,207	1,185,210	16.89%
Appraisal	1,784,074	192,167	130,202	7,241	1,584,666	10.77%
Resource Planning:						
Administration	1,668,055	141,145	99,442	46,067	1,480,843	8.46%
GIS	722,796	143,382	112,240	1,533	577,881	19.84%
River Center	778,460	113,356	87,501	28,787	636,317	14.56%
Senior Citizens Grant Program	791,444	-	-	791,444	-	0.00%
School District Operations	61,313,017	10,602,857	-	-	50,710,160	17.29%
Solid Waste Operations	11,663,194	2,298,464	906,512	2,581,766	6,782,964	19.71%
Economic Development	549,878	-	-	214,550	335,328	0.00%
Non-Departmental	1,767,099	1,151,228	248,496	77,699	538,173	65.15%
Total Expenditures	\$ 96,377,712	\$ 16,658,277	\$ 2,669,218	\$ 4,606,182	\$ 75,113,253	17.28%