

Introduced by: Mayor
Date: 03/07/17
Hearing: 03/21/17
Action: Enacted
Vote: 9 Yes, 0 No, 0 Absent

**KENAI PENINSULA BOROUGH
ORDINANCE 2016-19-29**

**AN ORDINANCE TRANSFERRING \$193.03 IN RESIDUAL FUND BALANCE FROM
THE FORMER LOWELL POINT EMERGENCY FIRE SERVICE AREA TO THE
BOROUGH'S GENERAL FUND**

WHEREAS, the Lowell Point Emergency Service Area ("Service Area") voters voted to abolish the Service Area effective June 30, 2012 at the October 4, 2011 borough election; and

WHEREAS, the former Service Area has residual fund balance of \$193.03 from the collection of property taxes that were previously not appropriated; and

WHEREAS, as the Service Area no longer exists and it was part of the borough, the remaining assets and liabilities revert to the borough; and

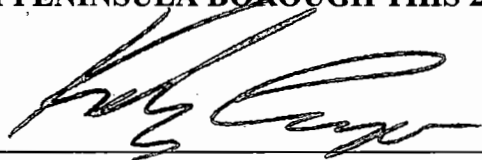
WHEREAS, the fund balance should therefore be transferred to the General Fund;

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That the residual fund balance amount of \$193.03 from the former Lowell Point Emergency Service Area is hereby appropriated to account 213.51510.00000.50100, transfer to the Borough's General Fund.

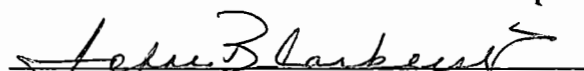
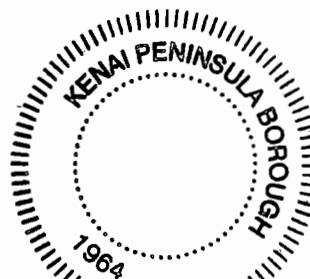
SECTION 2. This ordinance shall become effective immediately upon enactment.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 21ST DAY OF MARCH, 2017.



Kelly Cooper, Assembly President

ATTEST:


Johni Blankenship, MMC, Borough Clerk

Yes: Bagley, Carpenter, Dunne, Fischer, Hibbert, Ogle, Schaefer, Welles, Cooper
No: None
Absent: None