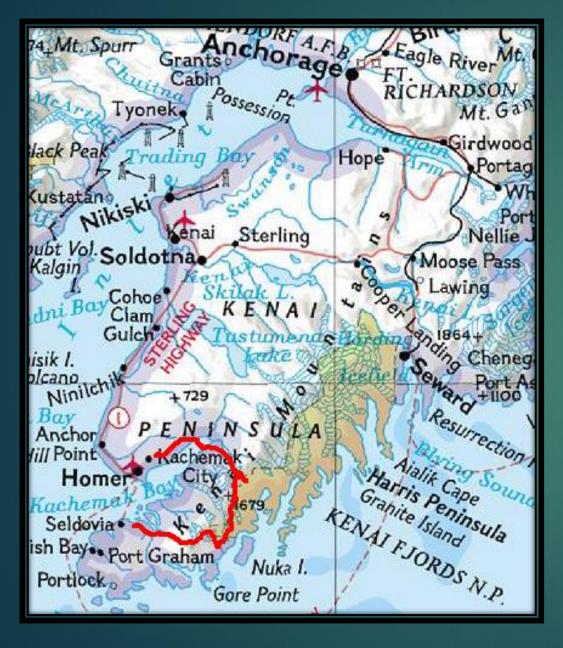


Leadership to
Foster, Enhance and
Tromote Economic
Development

KPEDD Quarterly Borough Update

TIM DILLON, EXECUTIVE DIRECTOR WWW.KPEDD.ORG

907-283-3335



Who We Are

- 501 (C) 4 Regional Economic Development Organization
- Independent 13 Seat Diverse Regional Board of Directors
- Current Contracts Include EDA & Kenai Peninsula Borough
- Working Closely With State & Local Communities







Leadership Team



Todd Smith President



Bruce Richards Vice President



Rachel O'Brien Secretary



Tim Redder Treasurer



Tim Dillon Executive Director

Projects, Programs & Partnerships

- 2020 CENSUS
- Nutrien Fertilizer Plant (Agrium)
- Workforce Preparedness Plan
- Homer Harbor Commission (Boat Haul Out)
- Kachemak Shellfish Mariculture Association (Oyster Farming Equipment Upgrade)
- Industry Outlook Forum (Seward)
- Website Upgrades
- KPB Land Management (Agricultural Designation)
- AGDC Discussions
- City Manager Meetings
- BR&E Disaster Survey
- Hope Washeteria
- Reports (CEDS, S&P, Quarterly Reporting)
- 2019 Industry Appreciation Day
- Outreach & Presentations



2019 Planning

2020 Student Enrollment



Workforce Human Capital

Our Partners



- Alaska Dept. Labor & Workforce Development
- Office of Senators Murkowski & Sullivan
- Kenai Peninsula Borough
- Kenai Peninsula Borough School District
- Alaska Gasline Development Corporation
- EXCEL Alaska
- Kenai Peninsula College Upstream Academy
- Wells Fargo
- AVTEC Technical Center
- Challenger Center
- Kenai Peninsula Driving Instruction
- Kenai Peninsula Construction Academy

Emergency Planning for Small Businesses













Situations & Prospects Report

Interactive Display Updates







PARTICIPATION DAYS

Activity	Participation- Days
Wildlife Viewing	5,159,000
Fishing	1,982,300
Backpacking/Hiking/Walking	1,880,489
Boating	233,137
Hunting	174,880
Camping	172,748
Bicycling	164,275
Gathering of Forest Products	119,293
Snowmachining	68,085
Cross-country Skiing	56,226
ATV/OHV/Other Motorized Activities	31,694
Downhill Skiing/ Snowboarding	21,698

10,063,825

Total Participation Days in One Year





Ranking for Per Capita Fishing and Hunting Licenses

IMPACT



3.2 B

Spending

1 in 10

Jobs

OUTDOOR REC JOBS IN ALASKA

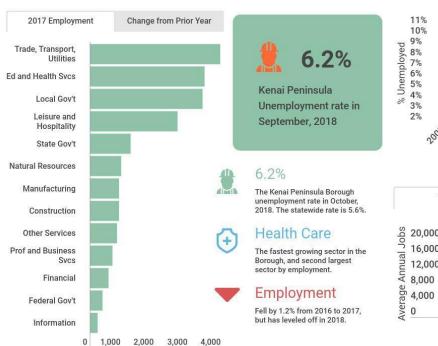
10,000 Indirect and Induced Jobs

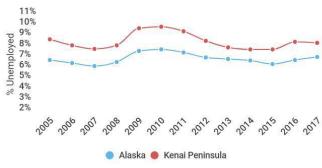
-

28,000 Direct Jobs

38.000 Total Jobs

Kenai Peninsula Economic Dashboard





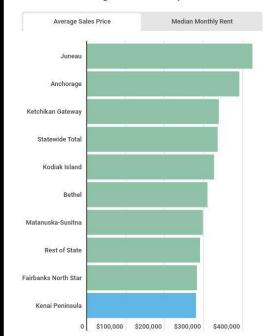
20,000

16,000

12,000

Housing Market

Regional Cost Comparison





\$279.000

The average home price in 2018 on the Kenai Peninsula, compared to a statewide average of \$335,000.



\$987

Median monthly cost of rental housing on the Kenai Peninsula, compared to \$1,178 statewide.

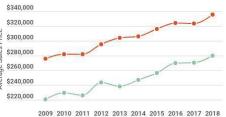


Lowest Cost

The Borough has the lowest average home price of any area in the state with reliable



Median Home Sales Price



Kenai Peninsula Statewide **Community Comparisons**



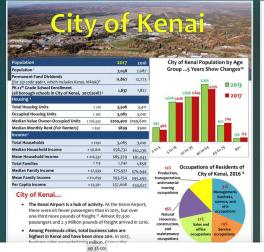


Annual Average Employment



2nd Quarter, 2018

Release Date July 17, 2018





Seward: Kenai Peninsula's Maritime Powerhouse

vard's Marine Industrial Center (SMIC) is one of the few locations in Alaska where the largest vessels can be maintained. The SMIC has a new breakwater, an 80 x 350-ft synchrolift rated to lift vessels up to 5,000 long ons and 300 ft, a lateral transfer cradle, a 330-ton Travelift, ample cargo lay-down and dry-dock capacity, direct connections to the Alaska Railroad, and many local marine service providers.

Seward was as the Peninsula's ton commercial fishery port in 2016. In 2016, Seward ranked 28th ton US port mmercial fish landed, worth \$42 million, crossed Seward's docks.

				•
Population		2017	2016	
Population '		2,518	2,659	
Permanent Fund Dividends (for zip co which includes Seward, Lowell Pt., Bear C		3,791	3,904	
PK-12 th Grade School Enrollment (all borough schools in Seward, 2017/2018) ³		607	625	
Housing (note: large +/- margins of error				
Total Housing Units	(+/- 144)	1,093	1,109	
Median Value of Owner - Occupied Units	(+/-\$50,404)	\$192,500	\$164,300	
Median Monthly Rent (For Renters)	(+/-4102)	\$729	\$718	

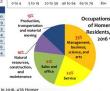
in Alaska passed over Seward docks in 2015, 2016, and 2017. In 2017, this was 2 million pounds. For Halibut IFO, 11-12% o all pounds landed in Alaska crossed a Seward dock in 2015, 2016, and 2017.

Seward generates state fish tax to city and borough. Based on the amount of seafood processing that occurred in Seward, the state shared \$440,958 in state fish taxes with the City in FY 2017.

Population drop in 2017. Seward had the largest population loss on the Peninsula



\$970 · Homer is a commercial fishing town



Homer residents, who account for less than 1/10th of a percent of Alaska's population, harvested 8% of the

mercial fish pounds hauled in by Alaskan residents in 2016, 476 Home

r in 2017, that's 34

2018 Kenai Peninsula **Situations & Prospects Report**







Kenai Peninsula Economic **Development District**

In Partnership with the University of Alaska Center for Economic Development





During 2017, business sales in the Kenai

- Peninsula Borough totaled \$3.6 billion. This was up 6% compared to 2016, and broke a two-year cycle of decline.
- dropped again between 2016 and 2017, as they did between 2015 and 2016. This was true statewide and in the Anchorage area too. The decline in total wages has been about 5% since 2015 on the Peninsula, in Anchorage, and statewide.
- The cities of Seward and Kenai are two of the top 50 US ports for commercial fish volume and price.
- While only about 8% of Alaska's population lives on the Peninsula, local residents are successful fishermer who regularly land 14-15% of all pounds of commercial fish harvested by Alaskans, and earn 17-19% of all commercial fishing gross earnings that Alaska residents make.
- 776 homes sold in KPB in 2017 through the help of a realtor. The average sales price was \$235,097. The number sold was flat but the average price increased 3% compared to 2016.
- In 2017, marijuana cultivators on the Peninsula paid \$1.1 million in excise taxes to the state; for the 1st five months of 2018 the total paid was \$718,000. The \$170,300 in excise taxes that Peninsula cultivators paid to the state in May 2018 is estimated to exceed \$1 million in retail sale, using reasonable assumptions.

KENAI PENINSULA BOROUGH TAX INFORMATION 14

	Year	2017	2016	2013
Sales Tax	Rate	3% Borough-wide		
	Tax Revenue to Borough	\$30,479,542	\$30,103,266	\$29,647,452
Property Tax	Mill Rate	4.5 mill Borough-wide		
	Assessed Value (real & personal)	\$6,701,525,060	\$6,347,431,479	\$6,295,906,850
	Assessed Value (oil & gas)	\$1,468,599,690	\$1,415,096,180	\$989,766,390
	Tax Revenue to Borough	\$66,546,525	\$62,078,842	\$56,910,322

Reports We Produce - Downloadable at www.kpedd.org



Industry Appreciation Day August 24th, 2019





Tim Dillon, Executive Director tim@kpedd.org 907-242-9709

www.kpedd.org