



KENAI PENINSULA BOROUGH

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MIKE NAVARRE
BOROUGH MAYOR

MEMORANDUM

TO: Mike Navarre, Borough Mayor

THRU: Paul Ostrander, Chief of Staff *P.O.*
Max Best, Planning Director *PV FOR MAX BEST*

FROM: Marcus A. Mueller, Land Management Officer

DATE: March 6, 2015

SUBJECT: Nikiski Community Recreation Center North Wing- Cost Comparison

The following is a cost comparison with projections related to the north wing of the former Nikiski Elementary Building:

Basic holding costs for the retired north wing (2006-2015): \$601,749

Estimated Demolition cost of north wing: \$658,081

Pending Capital Maintenance including roof replacement and exterior refinishing of north wing would be projected to cost: \$565,317

Basic holding cost for an additional 10-year period (non-adjusted): \$600,000