

CERTIFICATE OF APPROVAL

Cooper Landing Volunteer Ambulance Inc., also known as Cooper Landing Emergency Services, Inc. by the State of Alaska, ("Nonprofit Entity"), a nonprofit corporation organized and existing under the laws of the State of Alaska, has requested the Kenai Peninsula Borough, Alaska ("Borough"), a second class borough organized and existing under the laws of the State of Alaska, to certify its approval of the purchase of one (1) Stonewall Ford F-550 Quick Attack Pumper ("Apparatus"). This is in connection with Nonprofit Entity's efforts of providing firefighting and basic life support services within the Borough. The Apparatus will be garaged and located at the firehouse of the Cooper Landing Emergency Services, Inc. at 38748 Snug Harbor Road, Cooper Landing, Alaska 99572.

In support of the Nonprofit Entity's mission, it received a letter from the Internal Revenue Service, dated December 27, 2018, which recognizes Cooper Landing Volunteer Ambulance, Inc. as tax-exempt under the Internal Revenue Code, Section 501(c)(3).

The Nonprofit Entity is the expected initial legal owner or principal user of the Apparatus. It entered into a contract for the purchase of the Apparatus ("Contract") for \$198,000. After the Nonprofit Entity's down payment of \$29,700, the maximum principal amount of the financing arrangement is \$168,300. Pursuant to the terms of the Contract, this Certificate of Approval was requested.

This approval is given following a public hearing held at 5:30pm June 15, 2021 at Nonprofit Entity's firehouse at 38748 Snug Harbor Road, Cooper Landing, Alaska 99572, which was designated in the public notice and is solely for the purpose of satisfying the requirements of Section 147(f) of the code.

The Borough supports the Nonprofit Entity's securing use of the Apparatus in furtherance of its continuing mission of providing firefighting and basic life support services within the Borough. The Borough's support or approval of the purchase and use of the Apparatus does not in any way cause involvement by, or obligate, the Borough (financial or otherwise) in the business of the Nonprofit Entity or any other entity involved in purchasing or financing the Apparatus. **THIS IS A SPECIAL OBLIGATION OF THE NONPROFIT ENTITY, NOT THE BOROUGH. THIS APPROVAL DOES NOT IN ANY WAY CONSTITUTE ANY FINANCIAL INVOLVEMENT OR OBLIGATION OF THE BOROUGH IN THE FINANCING OF THIS PURCHASE. THE PRINCIPAL AND INTEREST ON THIS OBLIGATION ARE PAYABLE SOLELY FROM THE AMOUNTS PAYABLE BY THE NONPROFIT ENTITY UNDER ITS LOAN AGREEMENT WITH A NON-BOROUGH ENTITY.**

IN WITNESS WHEREOF, I have executed this certificate on this ___ day of July, 2021.

Charlie Pierce
Mayor
Kenai Peninsula Borough

Certificate of Approval
Cooper Landing Volunteer Ambulance, Inc.