



Kenai Peninsula Borough


Finance Department

MEMORANDUM

TO: Peter Ribbens, Assembly President
Members of the Kenai Peninsula Borough Assembly

THRU: Peter A. Micciche, Borough Mayor 

THRU: Brandi Harbaugh, Finance Director 

FROM: Tyra Rivera, Payroll Accountant 

DATE: April 3, 2025

RE: Revenue-Expenditure Report – March 2025

Attached is the Revenue-Expenditure Report of the General Fund for the month of March 2025. Please note that 75.00% of the year has elapsed, 81.57% of budgeted revenues have been collected, and 70.85% of budgeted expenditures have been made.

KENAI PENINSULA BOROUGH

Revenue Report

For the Period

March 1 through March 31 2025

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 36,244,128	\$ 36,243,231	\$ 248,979	\$ (897)	100.00%
31200	Personal Property Tax	2,101,066	2,199,928	13,979	98,862	104.71%
31300	Oil Tax	6,958,780	6,880,364	-	(78,416)	98.87%
31400	Motor Vehicle Tax	642,580	299,036	35,645	(343,544)	46.54%
31510	Property Tax Penalty & Interest	746,815	672,600	61,934	(74,215)	90.06%
31610	Sales Tax	45,835,931	30,352,349	1,171,206	(15,483,582)	66.22%
33110	In Lieu Property Tax	3,100,000	-	-	(3,100,000)	0.00%
33117	Other Federal Revenue	451,882	251,258	-	(200,624)	55.60%
33120	Forestry Receipts	500,000	-	-	(500,000)	0.00%
34110	School Debt Reimbursement	1,795,641	1,605,609	-	(190,032)	89.42%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	500,000	(117,054)	1,021	(617,054)	-23.41%
34210	Revenue Sharing	850,000	559	-	(849,441)	0.07%
37350	Interest on Investments	812,722	3,459,862	112,568	2,647,140	425.71%
39000	Other Local Revenue	297,235	341,945	50,355	44,710	115.04%
290	Solid Waste	1,027,000	1,029,644	9,043	2,644	100.26%
Total Revenues		\$ 102,018,780	\$ 83,219,331	\$ 1,704,730	\$ (18,799,449)	81.57%

KENAI PENINSULA BOROUGH
Expenditure Report
For the Period
March 1 through March 31 2025

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	% EXPENDED
Assembly:						
Administration	\$ 650,187	\$ 446,843	\$ 32,062	\$ 30,375	\$ 172,969	68.73%
Clerk	664,699	402,802	40,389	7,575	254,322	60.60%
Elections	202,992	171,959	(6,445)	4,553	26,480	84.71%
Records Management	479,206	304,287	28,426	18,212	156,707	63.50%
Mayor Administration	1,108,382	535,252	49,744	14,317	558,813	48.29%
Purch/Contracting/Cap Proj	848,452	574,616	59,058	14,991	258,845	67.73%
Human Resources:						
Administration	913,368	593,483	57,281	4,821	315,064	64.98%
Print/Mail	220,493	153,960	12,486	22,418	44,115	69.83%
Custodial Maintenance	146,585	104,537	11,215	39	42,009	71.31%
Information Technology	2,963,502	2,009,525	182,886	118,237	835,740	67.81%
Emergency Management	1,079,815	622,893	52,825	53,484	403,439	57.69%
Legal Administration	1,205,372	719,901	75,329	36,141	449,329	59.72%
Finance:						
Administration	652,312	469,441	46,893	163	182,709	71.97%
Services	1,309,532	885,995	114,831	317	423,220	67.66%
Property Tax	1,223,836	804,883	64,430	47,628	371,325	65.77%
Sales Tax	1,209,309	856,367	118,572	8,027	344,915	70.81%
Assessing:						
Administration	1,695,147	1,138,846	105,600	52,241	504,059	67.18%
Appraisal	1,881,755	1,238,858	121,201	4,310	638,586	65.84%
Resource Planning:						
Administration	1,758,405	831,270	82,739	8,764	918,371	47.27%
GIS	922,674	502,880	38,918	14,699	405,095	54.50%
River Center	869,856	548,082	52,915	21,237	300,538	63.01%
Senior Citizens Grant Program	843,878	470,731	-	373,147	-	55.78%
School District	66,515,781	50,155,752	4,685,692	-	16,360,029	75.40%
Solid Waste Operations	13,102,842	7,638,867	1,109,627	2,228,861	3,235,114	58.30%
Economic Development	584,000	269,998	13,325	191,487	122,515	46.23%
Non-Departmental	1,489,877	1,614,399	95,569	27,878	(152,400)	108.36%
Total Expenditures	\$ 104,542,257	\$ 74,066,429	\$ 7,245,570	\$ 3,303,920	\$ 27,171,907	70.85%