

GROSS BUSINESS SALES IN THE KENAI PENINSULA BOROUGH

| Business Type | 2012 | 2015 | 2016 | 1-Year Change (2015-2016) | | 5-Year Change (2012-2016) | |
|---------------------------------------|-----------------|-----------------|-----------------|------------------------------|------|------------------------------|------|
| GRAND TOTAL | \$3,945,183,074 | \$3,751,831,463 | \$3,365,263,955 | (\$386,567,508) | -10% | (\$579,919,119) | -15% |
| Admin, Waste Mgmt | \$73,484,901 | \$62,472,337 | \$58,988,661 | (\$3,483,676) | -6% | (\$14,496,240) | -20% |
| Ag, Forestry, Fishing, Hunting | \$3,229,852 | \$3,417,660 | \$3,929,259 | \$511,599 | 15% | \$699,407 | 22% |
| Arts + Entertainment | \$16,595,623 | \$7,205,880 | \$7,495,161 | \$289,281 | 4% | (\$9,100,462) | -55% |
| Construction Contracting | \$911,658,568 | \$484,427,149 | \$391,597,672 | (\$92,829,477) | -19% | (\$520,060,896) | -57% |
| Educational Svs | \$2,725,887 | \$3,133,731 | \$3,421,231 | \$287,500 | 9% | \$695,345 | 26% |
| Finance + Insurance | \$6,000,909 | \$15,433,738 | \$8,242,551 | (\$7,191,187) | -47% | \$2,241,642 | 37% |
| Guiding Land | \$1,767,489 | \$3,382,241 | \$3,707,234 | \$324,993 | 10% | \$1,939,745 | 110% |
| Guiding Water | \$57,773,657 | \$65,036,445 | \$67,961,054 | \$2,924,609 | 4% | \$10,187,397 | 18% |
| Health Care, Social Asst | \$22,172,947 | \$36,509,660 | \$34,368,296 | (\$2,141,364) | -6% | \$12,195,349 | 55% |
| Hotel/Motel/B&B | \$85,963,109 | \$95,864,781 | \$95,409,527 | (\$455,254) | 0% | \$9,446,418 | 11% |
| Information | \$56,433,632 | \$47,656,939 | \$40,357,914 | (\$7,299,025) | -15% | (\$16,075,718) | -28% |
| Mgmt of Companies | * | * | * | * | * | * | * |
| Manufacturing | \$151,240,269 | \$121,971,981 | \$105,130,451 | (\$16,841,530) | -14% | (\$46,109,818) | -30% |
| Mining/Quarrying | \$476,350,194 | \$755,143,915 | \$623,592,005 | (\$131,551,910) | -17% | \$147,241,811 | 31% |
| Prof, Scientific, Technical Svs | \$129,896,082 | \$64,027,132 | \$74,634,921 | \$10,607,789 | 17% | (\$55,261,161) | -43% |
| Public Admin | \$29,376,966 | \$25,245,067 | \$26,870,633 | \$1,625,566 | 6% | (\$2,506,333) | -9% |
| Remediation Svs | \$533,377 | \$354,793 | \$322,808 | (\$31,985) | -9% | (\$210,569) | -39% |
| Rental Commercial Prop | \$14,547,574 | \$8,428,631 | \$9,208,229 | \$779,598 | 9% | (\$5,339,345) | -37% |
| Rental Non-Residential Prop | \$20,674,302 | \$35,859,373 | \$33,940,204 | (\$1,919,169) | -5% | \$13,265,902 | 64% |
| Rental Self-storage + Mini-warehouses | \$4,007,371 | \$4,545,867 | \$4,755,034 | \$209,167 | 5% | \$747,663 | 19% |
| Rental Personal Prop | \$4,406,314 | \$3,723,481 | \$3,346,741 | (\$376,740) | -10% | (\$1,059,573) | -24% |
| Rental Residential Prop | \$57,370,174 | \$75,489,680 | \$81,576,002 | \$6,086,322 | 8% | \$24,205,828 | 42% |
| Restaurant/Bar | \$89,305,206 | \$99,698,882 | \$101,528,864 | \$1,829,982 | 2% | \$12,223,658 | 14% |
| Retail Trade | \$985,526,079 | \$973,766,377 | \$945,655,655 | (\$28,110,722) | -3% | (\$39,870,424) | -4% |
| Services | \$155,555,976 | \$166,546,039 | \$120,144,891 | (\$46,401,148) | -28% | (\$35,411,085) | -23% |
| Telecommunications | \$10,809,481 | \$12,674,475 | \$14,333,053 | \$1,658,578 | 13% | \$3,523,572 | 33% |
| Timbering | * | * | * | * | * | * | * |
| Trailer Court | \$13,866 | * | * | * | * | * | * |
| Transportation, Warehousing | \$127,117,477 | \$119,329,396 | \$106,416,878 | (\$12,912,518) | -11% | (\$20,700,599) | -16% |
| Utilities | \$166,669,401 | \$158,428,172 | \$158,495,022 | \$66,850 | 0% | (\$8,174,379) | -5% |
| Wholesale Trade | \$283,976,391 | \$302,057,641 | \$239,834,004 | (\$62,223,637) | -21% | (\$44,142,387) | -16% |

Source: Kenai Peninsula Borough Finance Dept * confidential or \$0

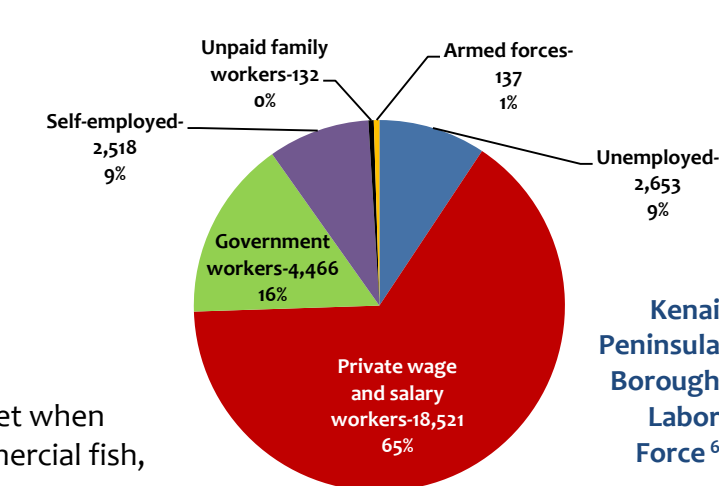
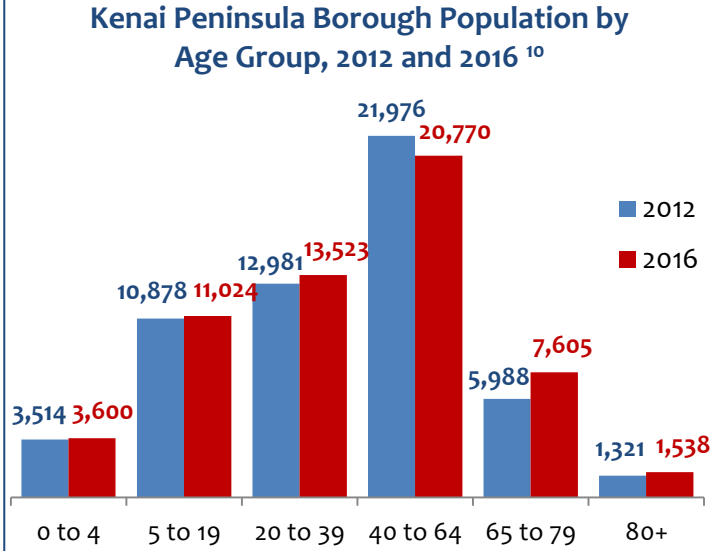
KENAI PENINSULA BOROUGH TAX INFORMATION ¹¹

| | | Year | 2012 | 2015 | 2016 |
|--------------|--|------|-----------------|-----------------|-----------------|
| Sales Tax | Rate | | 3.0% | 3.0% | 3% |
| | Revenue | | \$28,385,150 | \$30,040,682 | \$30,103,266 |
| Property Tax | Mill Rate | | 4.5 | 4.5 | 4.5 |
| | Assessed Value (real, personal, oil + gas) | | \$6,821,303,558 | \$7,272,753,448 | \$7,762,527,659 |
| | Revenue | | \$54,065,131 | \$58,076,883 | \$62,078,842 |

Kenai Peninsula Borough



| Population | |
|--|-----------|
| 2016 Population ¹ | 58,060 |
| 2010 Population ¹ | 55,400 |
| 2016 Permanent Fund Dividends ² | 52,418 |
| PK-12 th Grade School Enrollment (all KPB schools) (2016/2017) ³ | 9,141 |
| Housing ⁴ | |
| Total Housing Units | 30,671 |
| Occupied Housing Units | 21,485 |
| Median Value of Owner-Occupied Units | \$219,100 |
| Median Monthly Rent (includes utilities) ⁸ | \$992 |
| Income ⁵ | |
| Total Households | 21,485 |
| Median Household Income | \$63,684 |
| Mean Household Income | \$78,118 |
| Total Families | 13,746 |
| Median Family Income | \$78,668 |
| Mean Family Income | \$91,684 |
| Per Capita Income ¹³ | \$52,639 |



Kenai Peninsula Borough (KPB)...

- About 8% of Alaska's population lives on the Peninsula; yet when compared to the number of Alaskan residents that commercial fish, Peninsula residents ⁹:
 - Took home 18% of the gross commercial fish earnings that went to Alaskans
 - Harvested 15% of all commercial fish that Alaskans caught
 - Were 15% of Alaskan commercial permit holders
 - Accounted for 17% of the permits fished by Alaskans
- 1,821 homes sold in KPB in 2016 with an average sales price of \$227,631 ⁷
- 103 new homes were built in KPB in 2016 ⁸. Of the total, 75 were single-family, 16 were in eight duplexes, 6 were in two tri-plexes, 5 were in a multi-family unit, and 1 was a manufactured home. ⁸

Sources: 1 - ADOLWD, Population Estm 2010-2016; 2 - AK Dept of Revenue; 3 - AK Dept of Education; 4, 5, 6 - US Census, ACS 2011-2015 5-year estimate; 7-MLS c/o Redoubt Realty; 8-AHFC/ADOLWD Housing Market Indicators; 9 - CFEC; 10 - ADOLWD Pop By Age & Class 2010-2016; 11 - Alaska Taxable reports; 12-KPB Finance Dept; 13- US BEA 2015; Photo-Grewink Glacier in Kachemak Bay State Park by J. Ennis

