

Kenai Peninsula Borough
Finance Department

MEMORANDUM

TO: Brent Johnson, Assembly President
Members of the Kenai Peninsula Borough Assembly

THRU: Charlie Pierce, Borough Mayor *CP*

THRU: Brandi Harbaugh, Finance Director *BH*

FROM: Sarah Hostetter, Payroll Accountant *SH*

DATE: July 28, 2022

RE: Revenue-Expenditure Report – June 2022

Attached is the Revenue-Expenditure Report of the General Fund for the month of June 2022. Please note that 100% of the year has elapsed, 92.73% of budgeted revenues have been collected, and 94.19% of budgeted expenditures have been made.

** These numbers are not final as there will be additional amounts posted due to fiscal year-end adjustments. **

KENAI PENINSULA BOROUGH
Revenue Report
For the Period
June 1 through June 30, 2022

ACCOUNT NUMBER	DESCRIPTION	ESTIMATED REVENUE	YEAR TO DATE RECEIPTS	MONTH TO DATE RECEIPTS	VARIANCE	% COLLECTED
31100	Real Property Tax	\$ 31,078,028	\$ 31,482,883	\$ 94,243	\$ 404,855	101.30%
31200	Personal Property Tax	1,928,769	2,121,137	(101,158)	192,368	109.97%
31300	Oil Tax	6,680,655	6,680,656	-	1	100.00%
31400	Motor Vehicle Tax	642,580	508,318	114,095	(134,262)	79.11%
31510	Property Tax Penalty & Interest	697,431	636,136	10,006	(61,295)	91.21%
31610	Sales Tax	38,500,000	33,687,523	1,618,728	(4,812,477)	87.50%
33110	In Lieu Property Tax	3,100,000	3,506,481	3,506,481	406,481	113.11%
33117	Other Federal Revenue	164,700	160,595	-	(4,105)	97.51%
33220	Forestry Receipts	604,022	604,022	-	-	100.00%
34110	School Debt Reimbursement	1,277,544	852,485	41,158	(425,059)	66.73%
34138	DOA Division of Retirement	591,929	591,929	591,929	-	100.00%
34221	Electricity & Phone Revenue	155,000	-	-	(155,000)	0.00%
34222	Fish Tax Revenue Sharing	500,000	28,482	-	(471,518)	5.70%
34210	Revenue Sharing	467,110	467,110	-	-	100.00%
37350	Interest on Investments	289,673	(932,449)	53,908	(1,222,122)	-321.90%
39000	Other Local Revenue	279,791	432,035	38,060	152,244	154.41%
290	Solid Waste	898,865	642,206	104,596	(256,659)	71.45%
Total Revenues		\$ 87,856,097	\$ 81,469,549	\$ 6,072,046	\$ (6,386,549)	92.73%

KENAI PENINSULA BOROUGH

Expenditure Report

For the Period

June 1 through June 30, 2022

DESCRIPTION	REVISED BUDGET	YEAR TO DATE EXPENDED	MONTH TO DATE EXPENDED	AMOUNT ENCUMBERED	AVAILABLE BALANCE	% EXPENDED
Assembly:						
Administration	\$ 495,116	\$ 412,228	\$ 25,810	\$ -	\$ 82,888	83.26%
Clerk	607,884	541,077	88,630	140	66,667	89.01%
Elections	242,758	110,042	461	-	132,716	45.33%
Records Management	349,848	321,542	50,186	-	28,306	91.91%
Mayor Administration	836,836	669,463	107,333	-	167,373	80.00%
Purch/Contracting/Cap Proj	700,973	609,166	153,867	-	91,807	86.90%
Human Resources:						
Administration	785,365	648,056	84,539	-	137,309	82.52%
Print/Mail	199,604	170,197	23,591	-	29,407	85.27%
Custodial Maintenance	130,544	127,989	20,800	-	2,555	98.04%
Information Technology	2,210,640	1,916,218	374,005	4,399	290,022	86.68%
Emergency Management	1,058,106	864,880	154,228	1,529	191,697	81.74%
Legal Administration	1,477,719	938,819	197,279	270,835	268,065	63.53%
Finance:						
Administration	561,895	561,177	90,629	-	718	99.87%
Services	1,184,520	1,070,207	150,919	-	114,313	90.35%
Property Tax	1,177,574	1,032,472	146,037	41,469	103,633	87.68%
Sales Tax	1,175,530	1,052,685	154,924	-	122,845	89.55%
Assessing:						
Administration	1,434,795	1,326,940	183,404	3,118	104,738	92.48%
Appraisal	1,812,346	1,447,716	238,006	3,118	361,512	79.88%
Resource Planning:						
Administration	1,312,148	1,060,582	172,796	1,853	249,713	80.83%
GIS	707,255	659,267	178,175	700	47,288	93.21%
River Center	745,267	682,300	104,245	70	62,897	91.55%
Senior Citizens Grant Program	719,494	719,494	133,087	-	-	100.00%
School District Operations	55,710,125	55,578,890	5,801,500	-	131,235	99.76%
Solid Waste Operations	10,350,829	9,343,783	2,385,466	106,490	900,556	90.27%
Economic Development	400,000	301,242	177,513	-	98,758	75.31%
Non-Departmental	3,964,081	2,932,446	104,086	48,841	982,794	73.98%
Total Expenditures	\$ 90,351,253	\$ 85,098,880	\$ 11,301,516	\$ 482,560	\$ 4,769,813	94.19%