



CPGH, Inc. Quarterly Report

Prepared for

The Kenai Peninsula Borough
Assembly and Administration

December 1, 2020



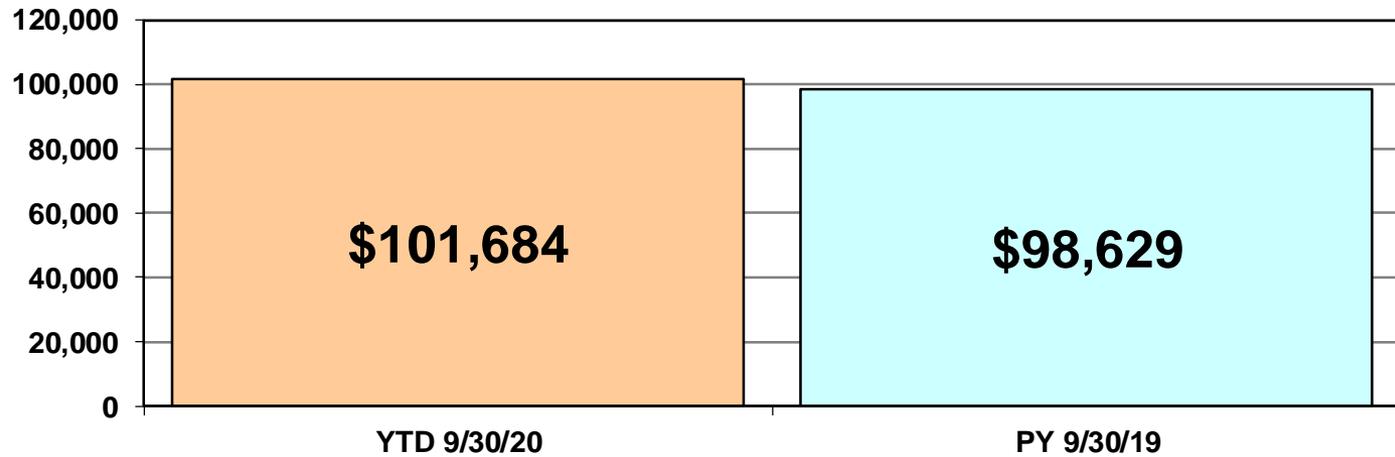
- Presentation Items

- Finance Report (Unaudited-Draft)
as of September 30, 2020



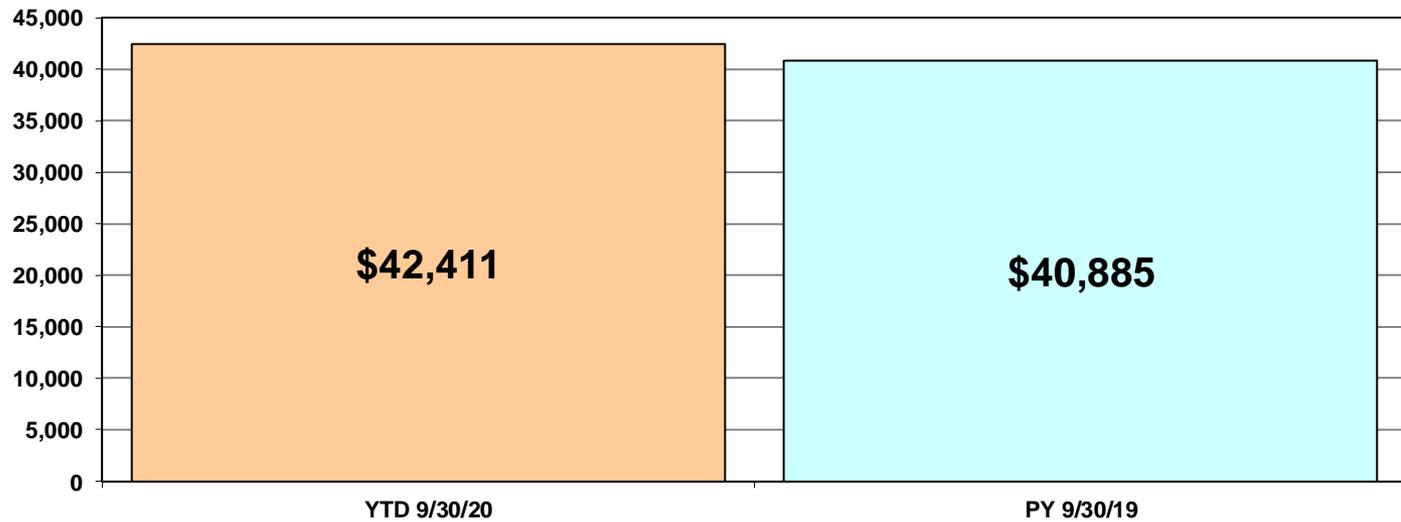
Gross Patient Revenue – FY2021

(in thousands)



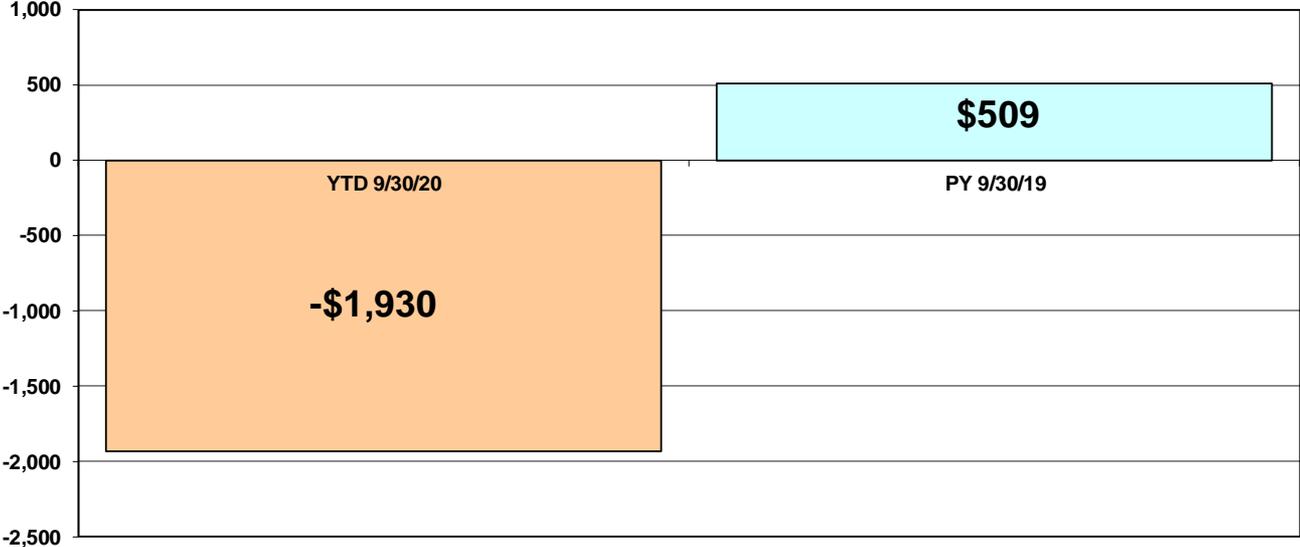
Net Patient Revenue – FY2021

(in thousands)



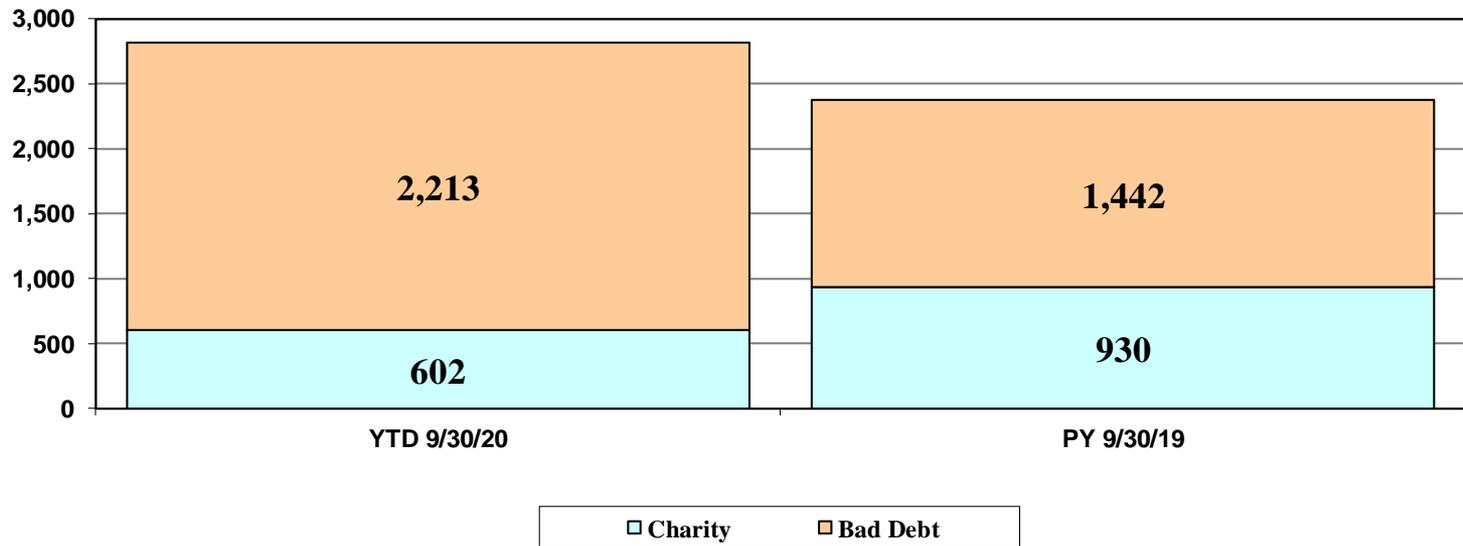
Net Income – FY2021

(in thousands)



Charity Care & Bad Debt - FY2021

(in thousands)



Community Benefit

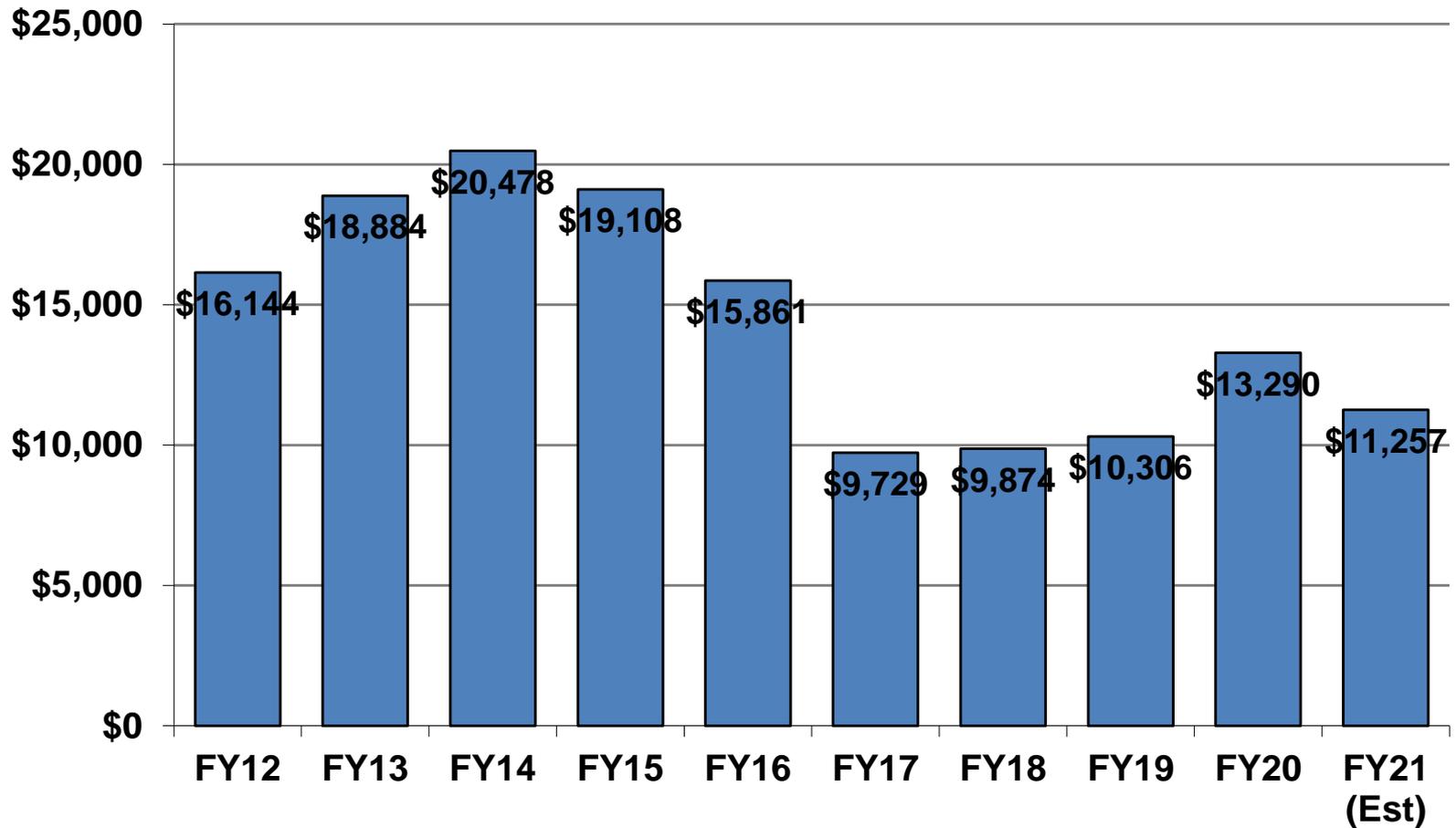


State-of-the-Art Technology. State-of-the-Heart Care.



Uncompensated Care Trend

(Charity & Bad Debt, in thousands)



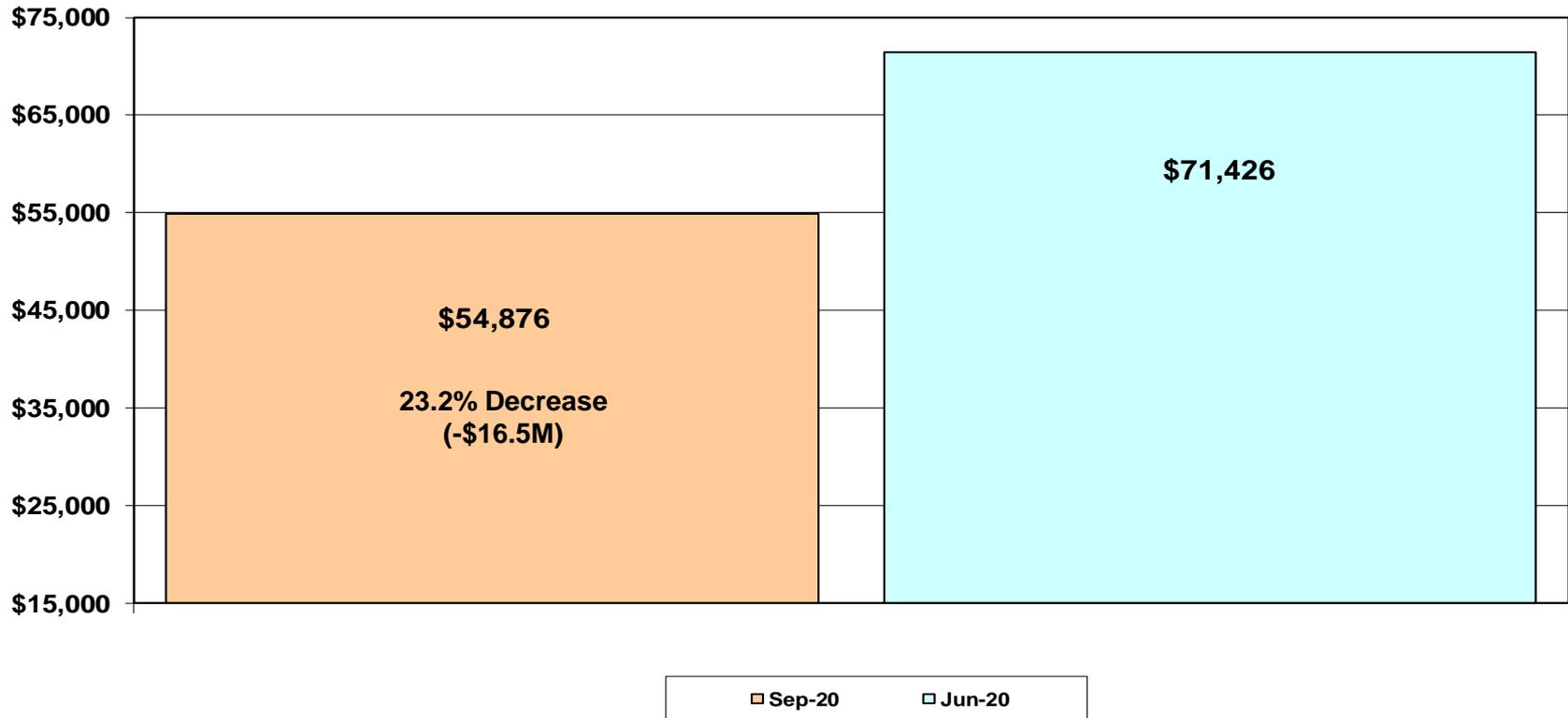
Charity Care & Bad Debt - FY 2021

- \$2.8 Million in uncompensated care provided to community members YTD.
- Financial Assistance Program Brochure available at the following website
 - <http://www.cpgh.org/workfiles/CPH%20FinancialAssistBrochure-12-10lr.pdf>



Cash & Cash Equivalents FY2021

(in thousands)



Total of \$19.3M transferred out of Operating Cash beyond normal business through 9/30/2020. This includes:

- \$3.3M in 2011 Refunding Bond Payments (paid from Plant Replacement Fund)
- \$1.5M in 2014-2017 Series Bond/Escrow Payments
- \$14.5M in Cash Transfers to Plant Replacement Fund



Transfers to Plant Replacement & Expansion Fund

- PREF Acct. Balance at 9/30/2020 – \$56,003,310
- Days Operating Cash on Hand at 9/30/2020 – 127.72 days (estimate only—unaudited)
- Amount transferred as of 9/30/2020 – \$14,478,200
- No transfer for 9/30/2020 quarter currently scheduled (authorized to retain up to 135 days pending return of CMS advance payments)



Covid Update

- Breakout in Heritage Place
 - 27 total residents (10 recovered, 1 deceased)
- Hospital has gone over capacity multiple days
 - Surge area opened in former OB unit
 - 9 additional beds (4 rooms double occupancy)
 - Additional areas available (sleep lab, endo, pre-op)
 - Highest inpatient count to date – 63 inpatients
 - Remember we are a 49 bed hospital



Covid Update

- Little sign of positive cases letting up following Thanksgiving
- Real danger for CPH is not having staff to care for patients
- Covid patients are sicker, in the hospital longer and require more time and staff due to PPE requirements
- When hospital and ED are full, lowers the level of care for traumas, strokes, heart attacks etc



Covid Update

- Closed four departments to reassign staff
- Staff taking additional shifts to cover
- If situation worsens, hospital could be overrun
- PLEASE WEAR A MASK, SOCIAL DISTANCE, and STAY HOME
- DO IT FOR OUR FRONTLINE HOSPITAL WORKERS



QUESTIONS?

