



CPGH, Inc. Quarterly Report

Prepared for

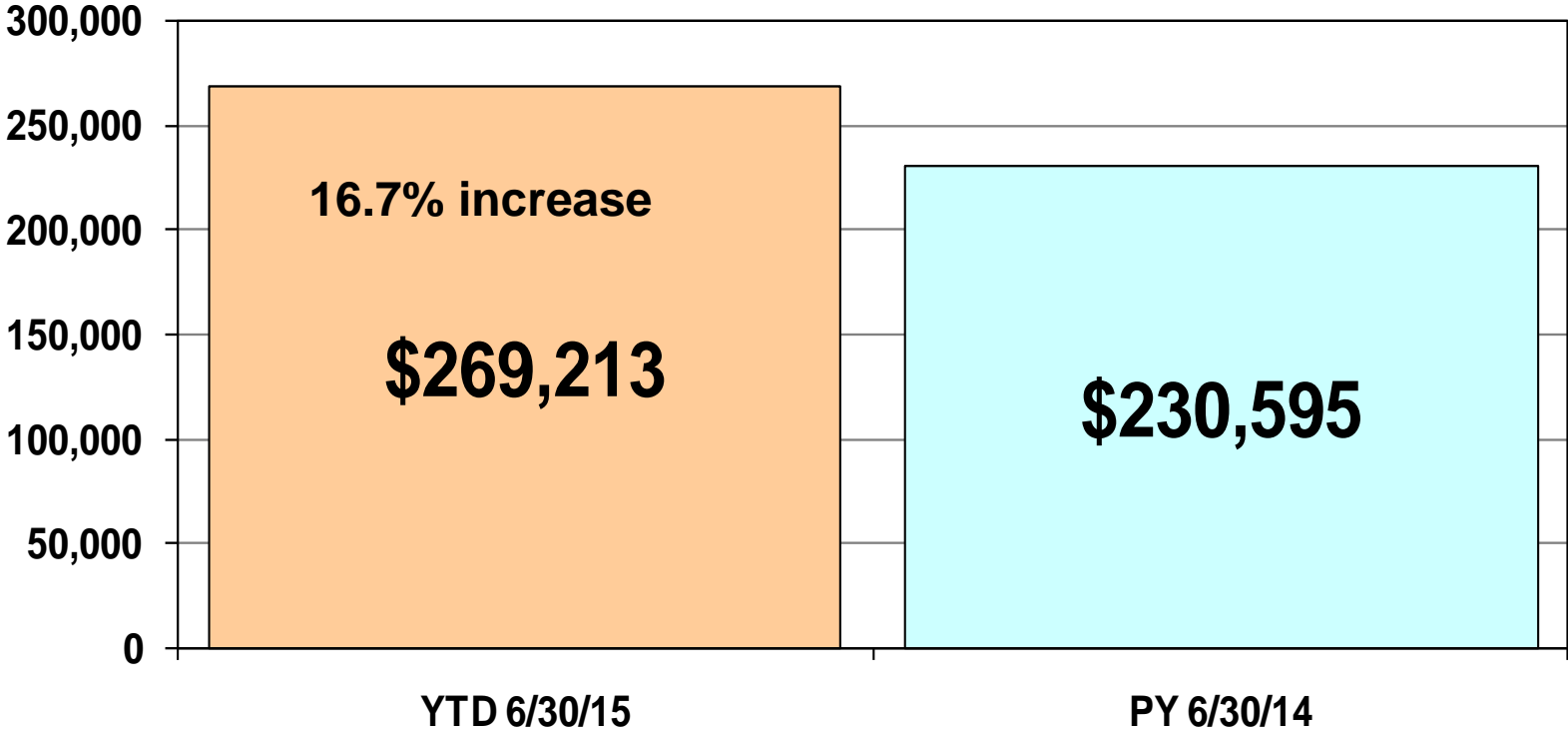
The Kenai Peninsula Borough
Assembly and Administration

August 18, 2015



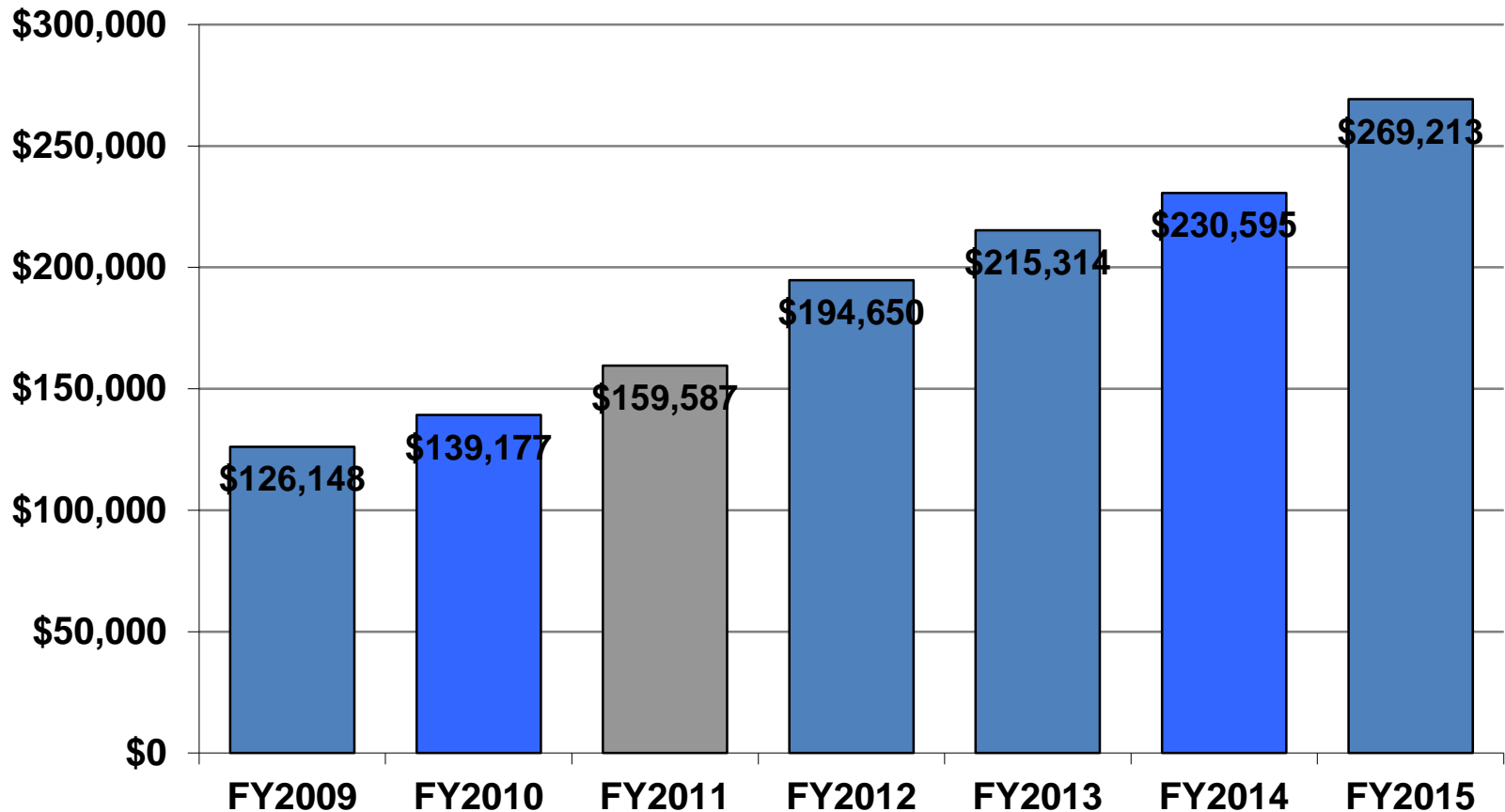
Gross Patient Revenue – FY2015

(UNAUDITED, in thousands)



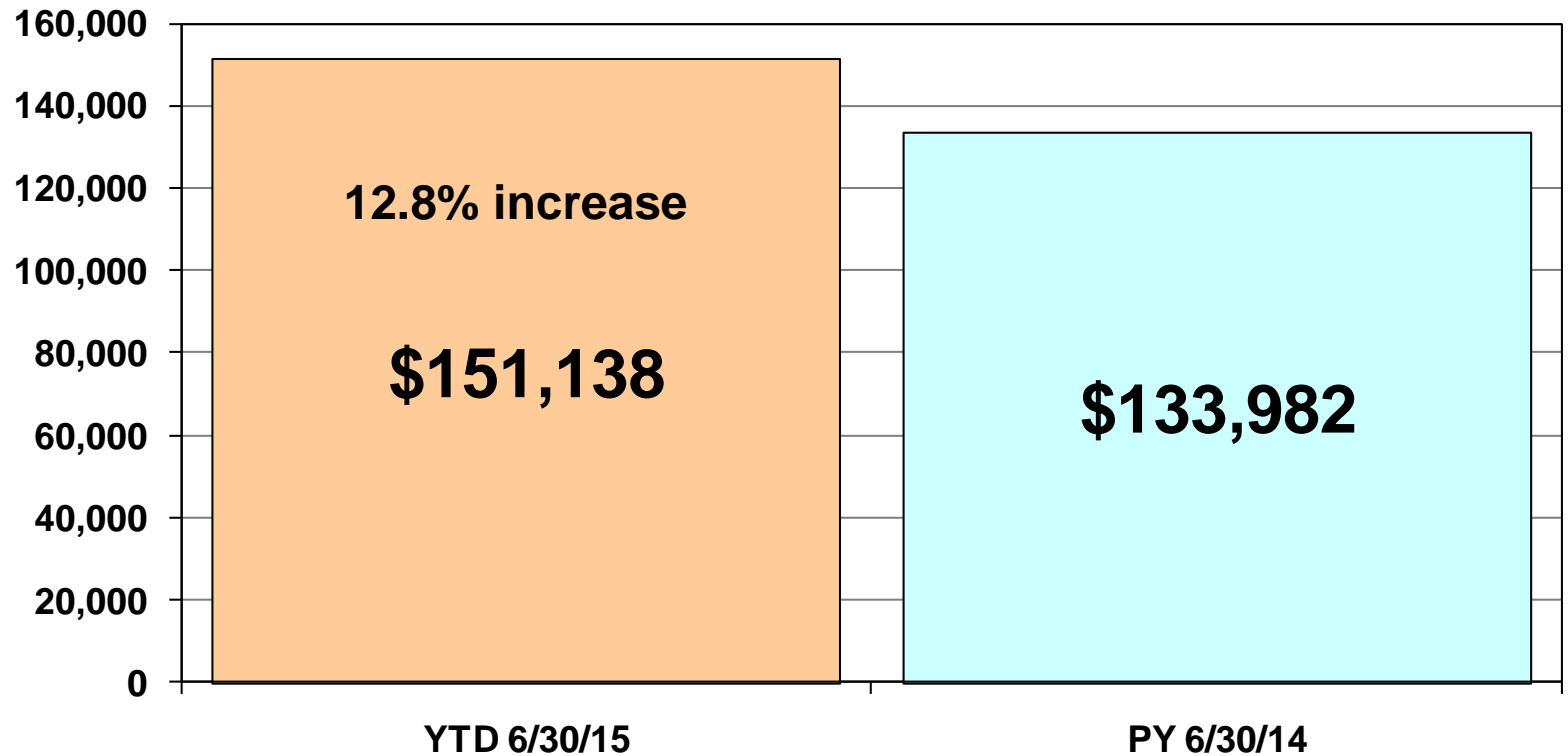
Gross Patient Revenue Trend

(UNAUDITED, in thousands)



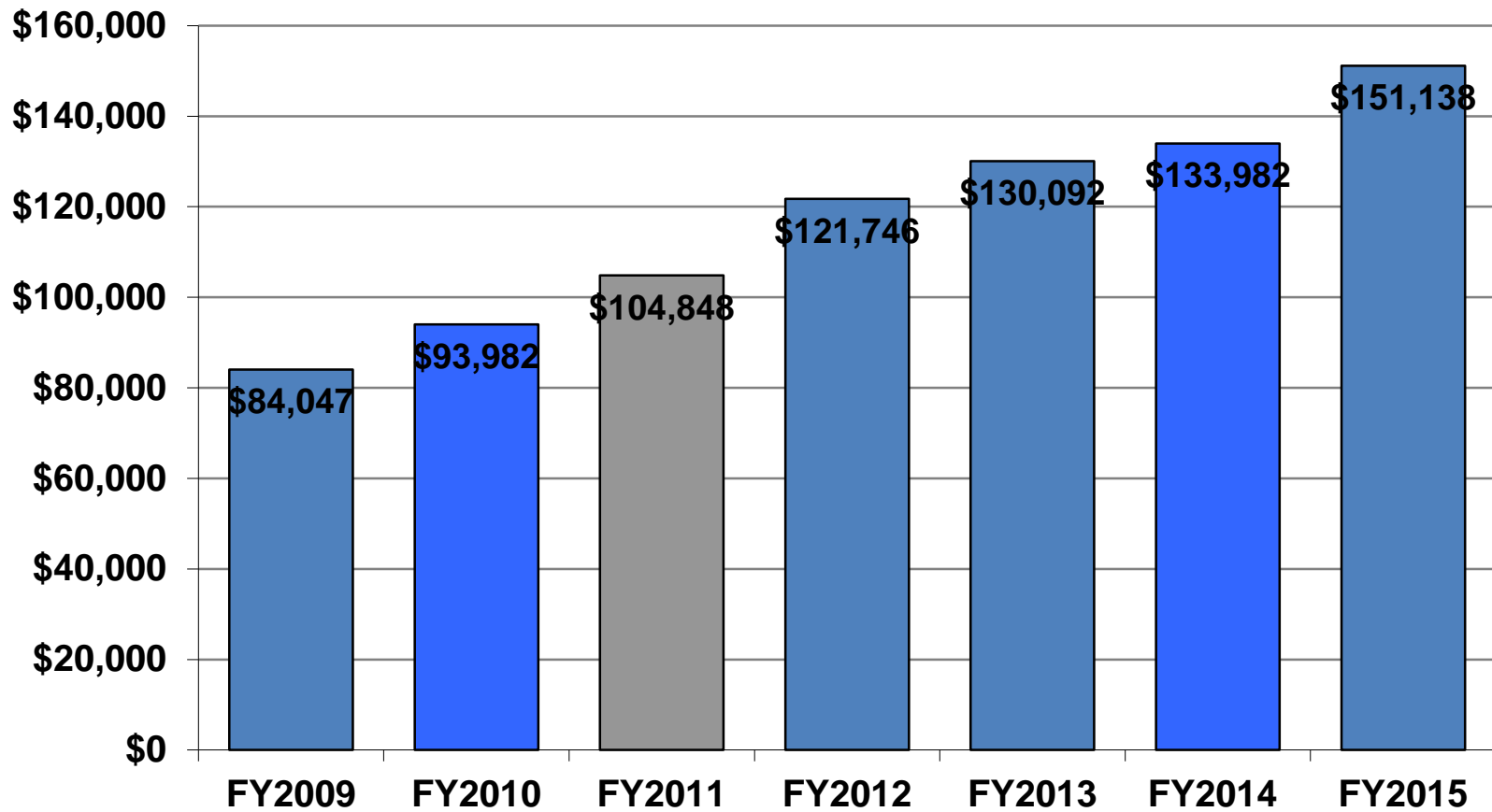
Net Patient Revenue – FY2015

(UNAUDITED, in thousands)



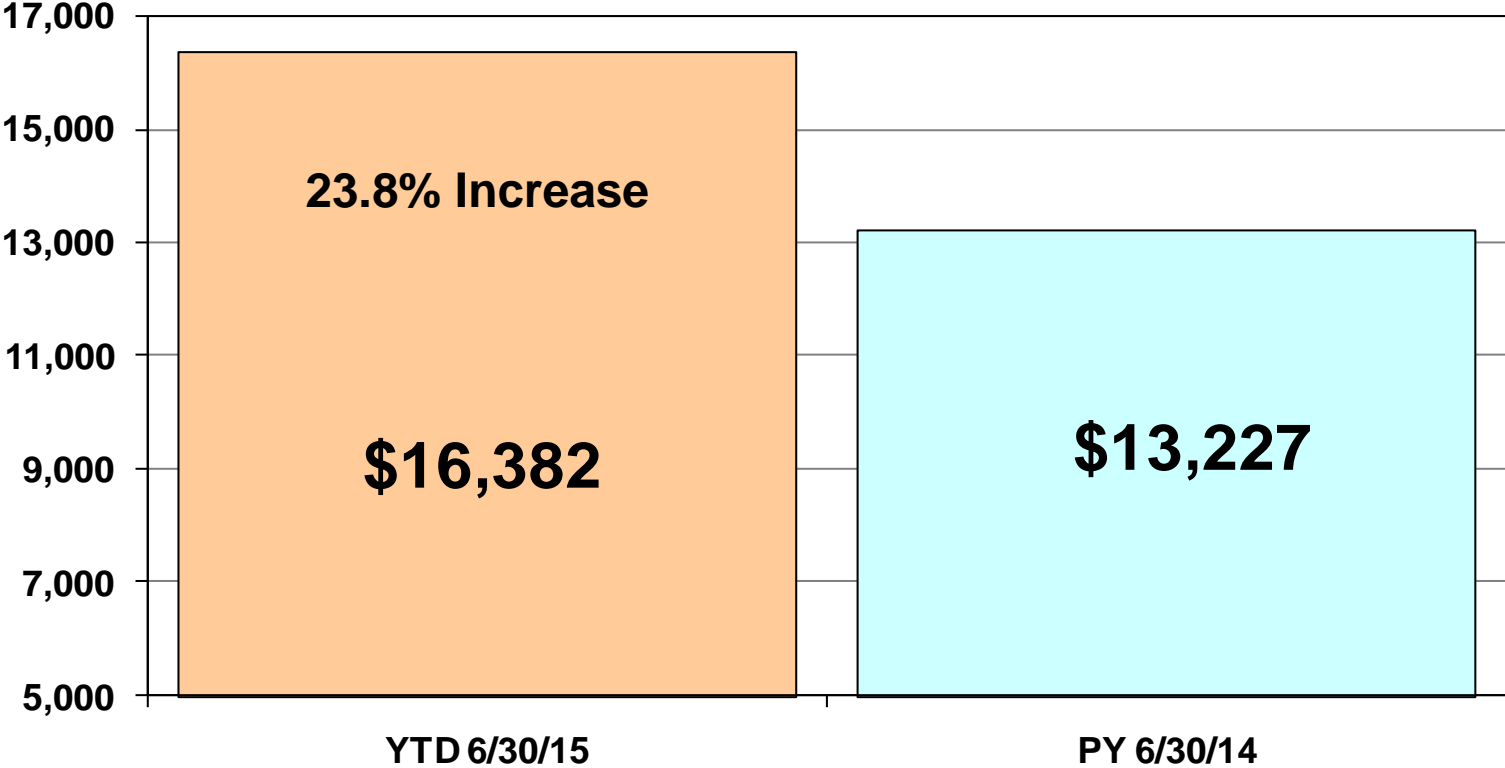
Net Patient Revenue Trend

(UNAUDITED, in thousands)



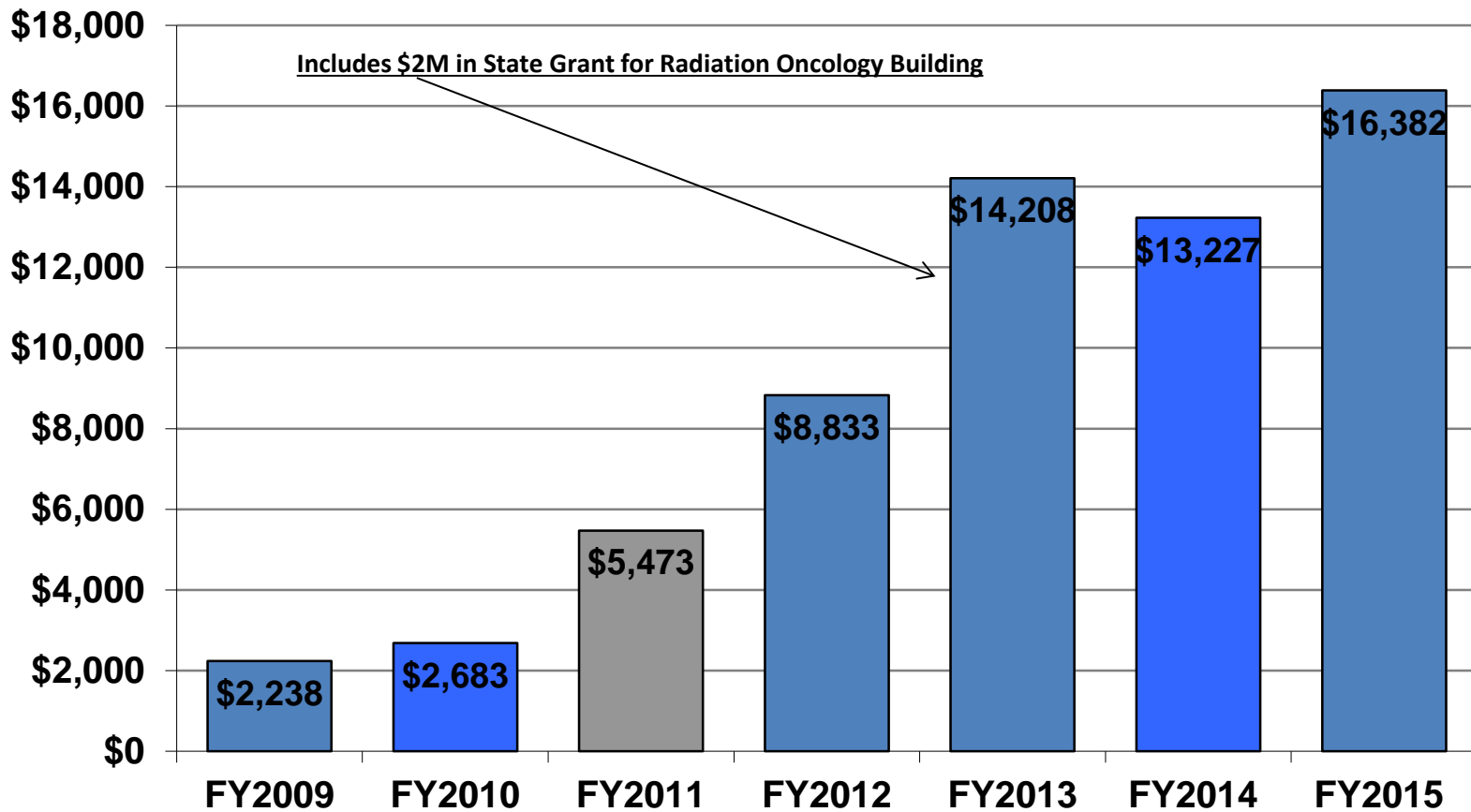
Net Income – FY2015

(UNAUDITED, in thousands)



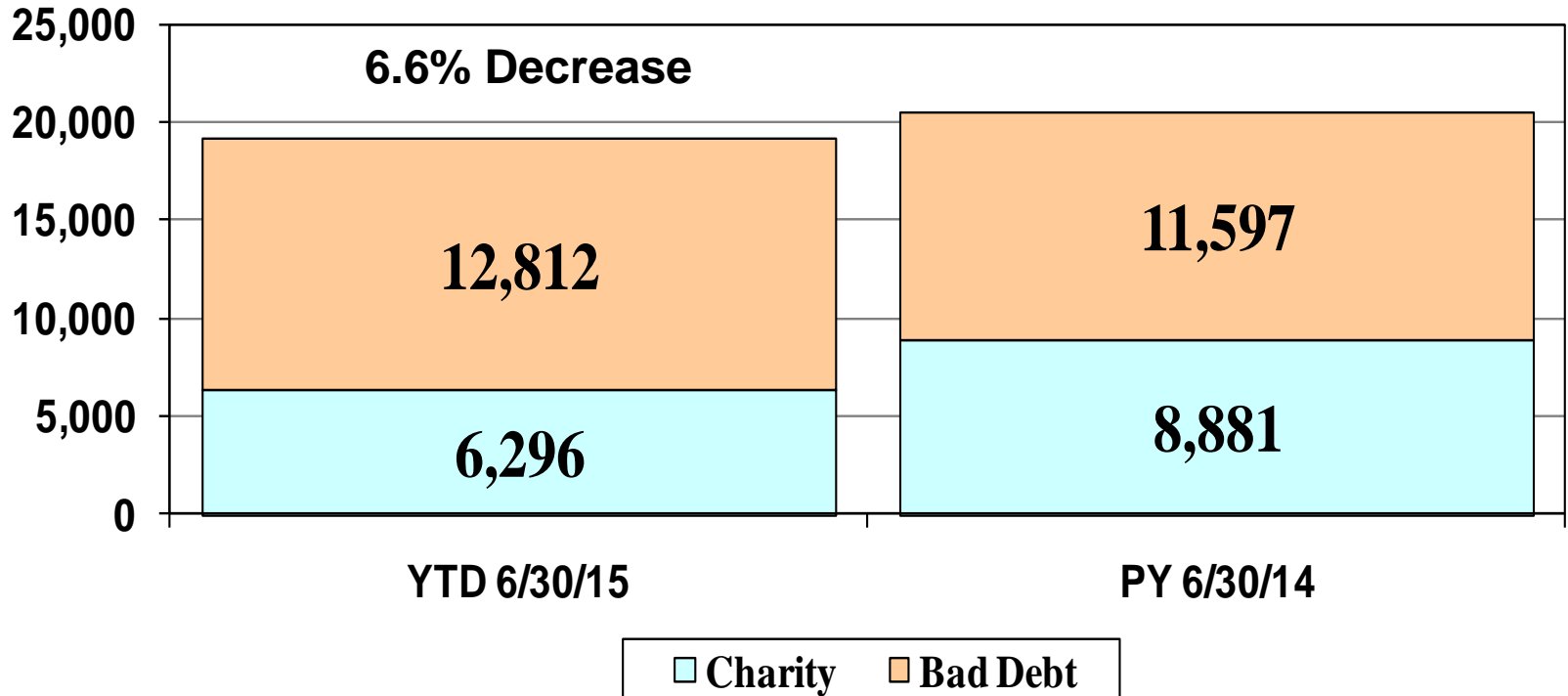
Net Income Trend

(UNAUDITED, in thousands)



Charity Care & Bad Debt FY2015

(UNAUDITED, in thousands)

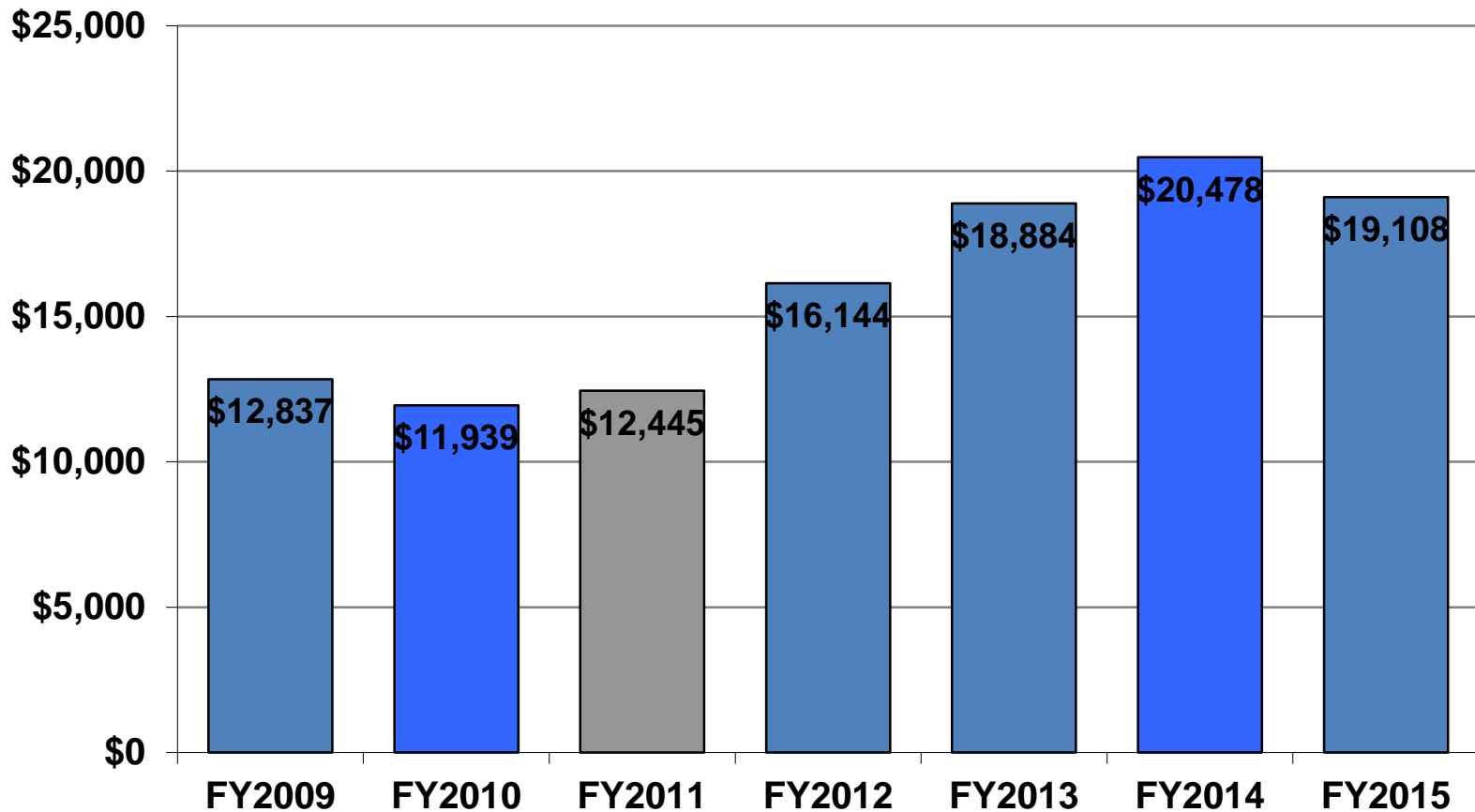


Community Benefit



Uncompensated Care Trend

(UNAUDITED, Charity & Bad Debt, in thousands)



Charity Care & Bad Debt FY 2015

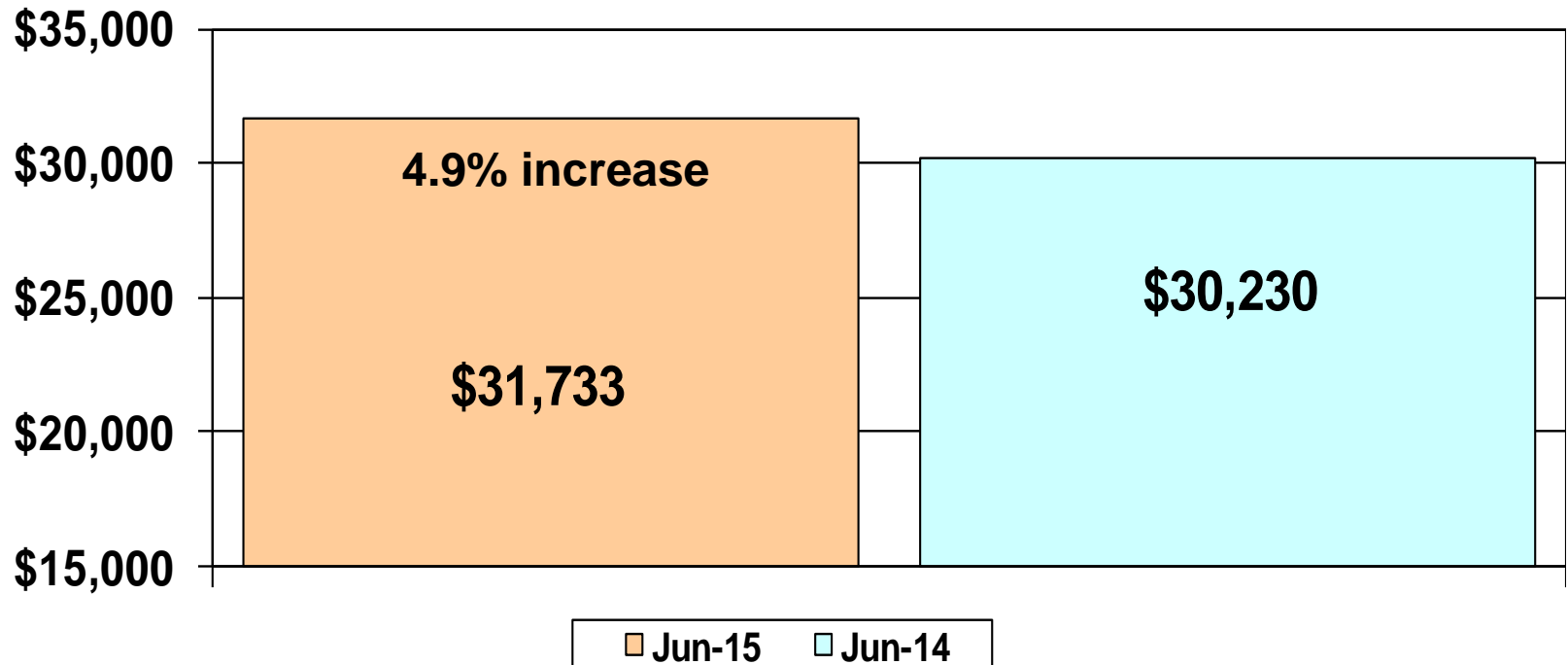
- \$19.1 Million in uncompensated care provided to community members
- Financial Assistance Program Brochure available at the following website
 - <http://www.cpgh.org/workfiles/CPH%20FinancialAssistBrochure-12-10lr.pdf>



Cash & CEs

FY2015

(in thousands)



Note: Total of \$16.37M transferred out of Operating beyond normal business. This includes:

- \$3.52M in 2011 Refunding Bond Payments
- \$2.96M in 2014 Series Bond/Escrow Payments
- \$9.89M in Cash transfer to Plant Replacement



Transfers to Plant Replacement & Expansion Fund*

- PREF Acct. Balance at 6/30/2015: \$26,205,344
- Days Operating Cash on Hand at 6/30/2015 – 108.6 days*
- Amount to Transfer –4th Quarter
 - \$5,434,000 for 6/30/2015 (amount subject to change based on June 2015 final cash balance)

*reinvest for facility maintenance, purchase of replacement equipment and development of new services



Capital Projects Update

- Specialty Clinics Building
 - \$43 mil Revenue Bonds
 - Completion February 2016
- Five-Phased Radiology Department Upgrade project
 - Phases 1 and 2 complete
 - \$3.8 mil
 - Phases 3 and 4
 - \$3 mil construction
 - » Going to bid Feb 2016
 - » Construction begins May 2016
 - \$3 mil equipment budget
 - Phase 5
 - \$4 mil (inc. equip) Mid 2017





Capital Projects Update

- Mother/Baby Unit upgrade
 - \$6.7 mil
 - Schematic Drawing, Project Scope and Budget Complete
 - Next step – Conceptual Drawings
 - Probable construction early 2017
- Electronic Health Record
 - \$5 mil est.
 - Implementation late 2016 – early 2017
- Cardiology service line development
 - \$5 mil est.
 - Targeting 2017

