

Kenai Peninsula Borough

144 North Binkley Street Soldotna, AK 99669

Meeting Agenda Finance Committee

Tuesday, August 5, 2025

2:00 PM

The Porcupine Theater 106 W. Pioneer Avenue Homer, Alaska Meeting ID: 835 6358 3837 Passcode: 606672 https://yourkpb.zoom.us/j/83563583837? pwd=eTO44Um9ao1JJGaVtBJG86PXlsuNvm.1

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PUBLIC HEARINGS ON ORDINANCES

1. 2025-19-02 An Ordinance Appropriating Funds for 911 Capital Replacement of

Storage Array at Soldotna Public Safety Communication Center

(Mayor)

Attachments: Ordinance 2025-19-02

<u>Memo</u>

2. 2025-14 An Ordinance Amending KPB 5.18.430 to Annually Adjust the Sales

Tax Cap for Inflation (Johnson)

Attachments: Ordinance 2025-14

Johnson Amendment

Memo

Fiscal Note

Reference Copy O9a

eComment 070825

3. 2025-15 An Ordinance Amending KPB 5.18.100 to Levy a Seasonal Sales Tax

Rate, Resulting in a Net-Neutral Change for Residents, Subject to

Voter Approval (Cooper, Mayor)

Attachments: Ordinance 2025-15

<u>Memo</u>

Fiscal Note

Tourism Industry Working Group Final Report

Public Comment 080525

4. 2025-16 An Ordinance Amending KPB 5.18.115 to Increase the Residential

Property Tax Exemption from \$50,000 to \$75,000 Subject to Voter

Approval (Baisden, Mayor)

Attachments: Ordinance 2025-16

Baisden Amendment

<u>Memo</u>

Fiscal Note

NEW BUSINESS

1. Resolutions

*a. 2025-031 A Resolution Authorizing the Mayor to Execute a Joint Funding

Agreement with the U.S. Department of the Interior, U.S. Geological Survey to Cooperatively Maintain the Stream River Gages and Gaging

Stations (Mayor)

Attachments: Resolution 2025-031

<u>Memo</u>

Joint Funding Agreement Draft

Letter 060525

2. Ordinances for Introduction

*a. 2025-19-03 An Ordinance Appropriating Funds from the General Fund for Election

Publication Costs Related to Publishing Citizen Initiative Ordinances

(Ribbens at the Request of the Borough Clerk) (Hearing on 08/19/25)

Attachments: Ordinance 2025-19-03

<u>Memo</u>

*b. 2025-19-04 An Ordinance Appropriating Funds from the School Capital Project

Fund for the Seward High School Flooring Replacement Project

(Mayor) (Hearing on 08/19/25)

Attachments: Ordinance 2025-19-04

Memo

*c. An Ordinance Recording FY2025 Expenditures Paid by the State 2024-19-41 of Administration, Department Division of Retirement Benefits on Behalf of the Kenai Peninsula Borough Toward the KPB's Unfunded PERS Liability (Mayor) (Hearing on 08/19/25) Ordinance 2024-19-41 Attachments: <u>Memo</u> *d. An Ordinance Authorizing the Acquisition, and Appropriating Funds for 2025-19-06 the Purchase, of Four Properties Located in Homer, Alaska on Behalf of the South Kenai Peninsula Hospital Service Area (Mayor) (Hearing on 08/19/25) Ordinance 2025-19-06 Attachments: Memo **Acquisitions Map** Purchase Agreement - Walls et al Purchase Agreement - Lazy Bulldogs LLC Purchase Agreement - Pacific Premier Trust Purchase Agreement - Westwing LLC *e. 2025-19-07 An Ordinance Deobligating Funds Previously Appropriated for In-Kind School Maintenance as Part of the Maximum Allowable Local Contribution for Schools and Appropriating the Funds to the School Fund for School Operations (Dunne, Johnson) (Hearing on 08/19/25)

Ordinance 2025-19-07

Memo

Attachments: