

Introduced by: Mayor  
Date: 02/14/17  
Hearing: 03/07/17  
Action: Enacted  
Vote: 9 Yes, 0 No, 0 Absent

**KENAI PENINSULA BOROUGH  
ORDINANCE 2016-19-24**

**AN ORDINANCE RESCINDING AUTHORIZATION FOR PREVIOUSLY  
AUTHORIZED BUT UNISSUED GENERAL OBLIGATION BONDS**

**WHEREAS,** pursuant to Resolution 2013-072, the borough assembly authorized the issuance of not to exceed \$43,000,000 Specialty Clinic Building Revenue Bonds for the purpose of providing amounts to engineer, design, construct, and equip a Specialty Clinic Building in the Central Kenai Peninsula Hospital Service Area; and

**WHEREAS,** revenue bonds totaling \$41,367,573 were issued to support this project, leaving \$1,750,437 authorized but unissued debt; and

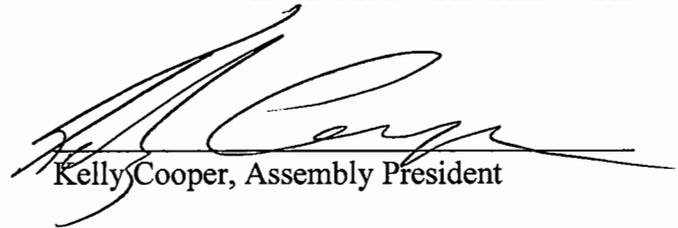
**WHEREAS,** the project has been completed and the remaining authorized but unissued debt is not needed;

**NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:**

**SECTION 1.** That the outstanding authorization for \$1,750,437 in unissued revenue bonds provided through Resolution 2013-072 is hereby rescinded.

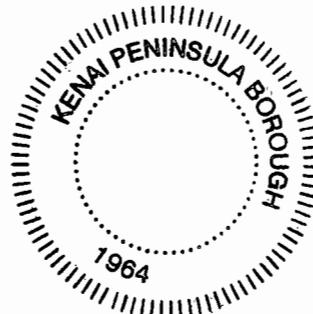
**SECTION 2.** That this ordinance takes effect immediately upon its enactment.

**ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 7TH DAY OF MARCH, 2017.**

  
Kelly Cooper, Assembly President

ATTEST:

  
John Blankenship, MMC, Borough Clerk



Yes: Bagley, Dunne, Fischer, Hibbert, Holmdahl, Ogle, Schaefer, Welles, Cooper  
No: None  
Absent: None