

Introduced by: Mayor
Date: 03/02/21
Hearing: 04/06/21
Action: Enacted
Vote: 9 Yes, 0 No, 0 Absent

**KENAI PENINSULA BOROUGH
ORDINANCE 2020-19-23**

**AN ORDINANCE APPROPRIATING SCHOOL BOND INTEREST TO COVER THE
COST OF INELIGIBLE SCOPE OF WORK ON THE REDOUBT ELEMENTARY
ROOF PROJECT**

WHEREAS, in the application process for the approval of the Redoubt Elementary Roof project, by the Department of Education and Early Development (DEED), it was determined that a portion of the roof was ineligible for replacement under the DEED grant reimbursement program; and

WHEREAS, the assembly on May 5, 2020, approved an appropriation for \$100,000 to cover the ineligible portion of the Redoubt Elementary Roof project; and

WHEREAS, in the design and bidding process this section of roof was compartmentalized using an additive alternate approach that clearly identified the cost for this portion of the scope of work; and

WHEREAS, in the construction process it was discovered that due to a moisture damaged portions of the roof and structure needed to be repaired; and

WHEREAS, a change order to the construction contract was processed to address the work, however there were insufficient interest funds in the contract to cover the cost of this work; and

WHEREAS, interest funds from school bond proceeds must be used on related school projects, the work is ineligible to be paid for by bond funds and therefore, available school bond interest is being appropriated to cover this portion of the work;

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That the amount of \$41,000 in school bond interest earnings from bonds issued in 2014 and prior are appropriated from account 401.27910 to account 401.76040.20SCH.49999 to cover the ineligible costs of the Redoubt Elementary Roof Project.


SECTION 2. That upon enactment this ordinance shall be effective retroactively on September 1, 2020.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 6TH DAY OF APRIL, 2021.

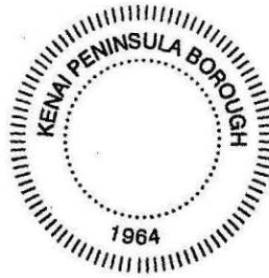


Brent Hibbert, Assembly President

ATTEST:



Jonni Blankenship, MMC, Borough Clerk



Yes: Bjorkman, Carpenter, Chesley, Cox, Derkevorkian, Dunne, Elam, Johnson, Hibbert
No: None
Absent: None