



# CPGH, Inc. Quarterly Report

Prepared for  
The Kenai Peninsula Borough  
Assembly and Administration  
August 4, 2020



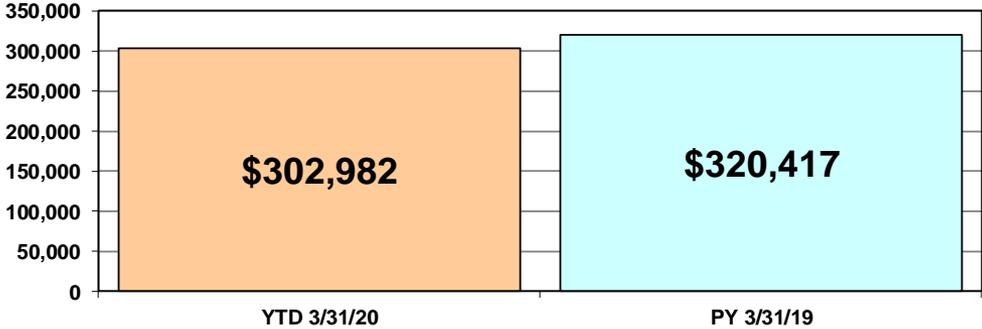
- Presentation Items

- Finance Report (Unaudited-Draft)  
as of March 31, 2020



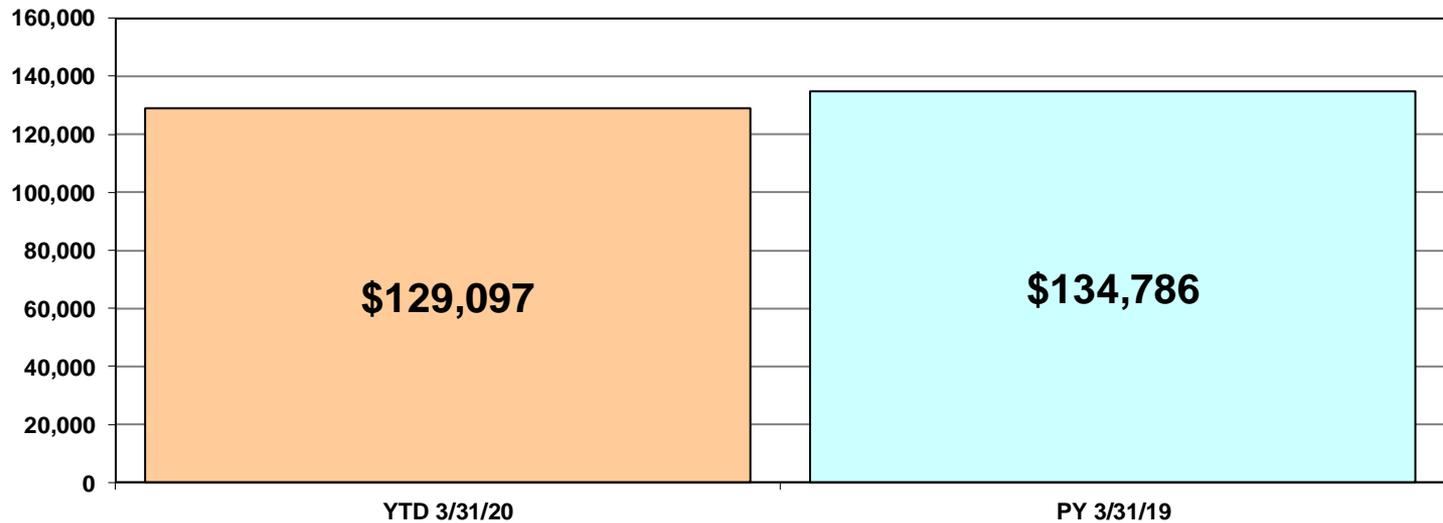
# Gross Patient Revenue – FY2020 (Est.)

(in thousands)



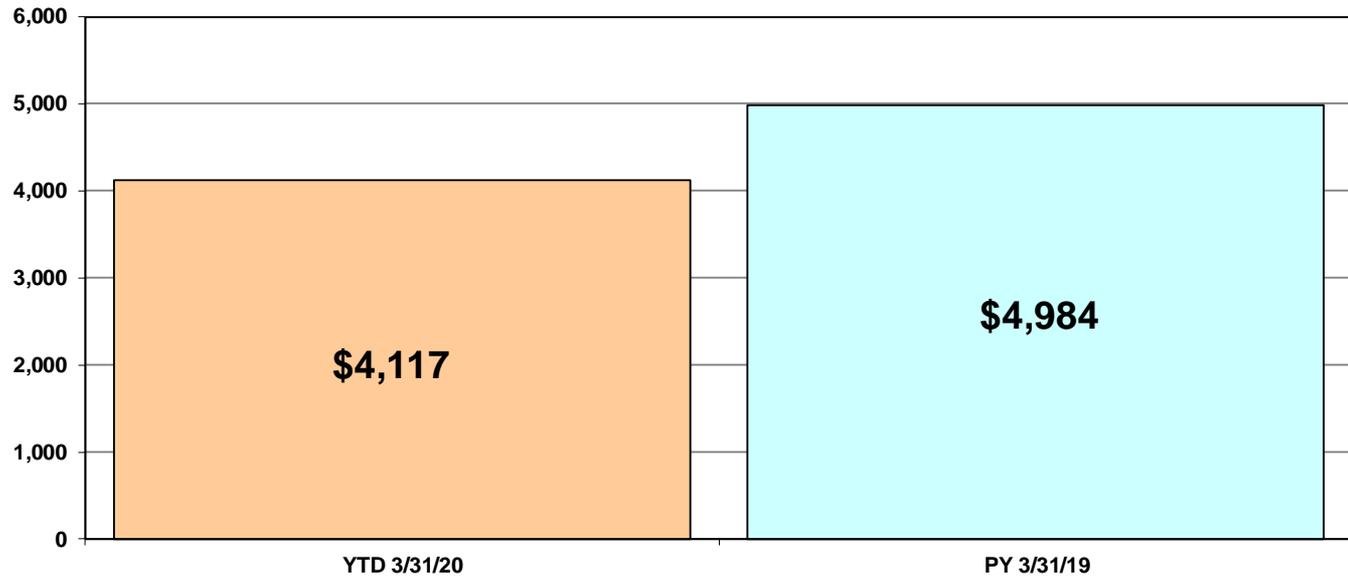
# Net Patient Revenue – FY2020 (Est.)

(in thousands)



# Net Income – FY2020 (Est.)

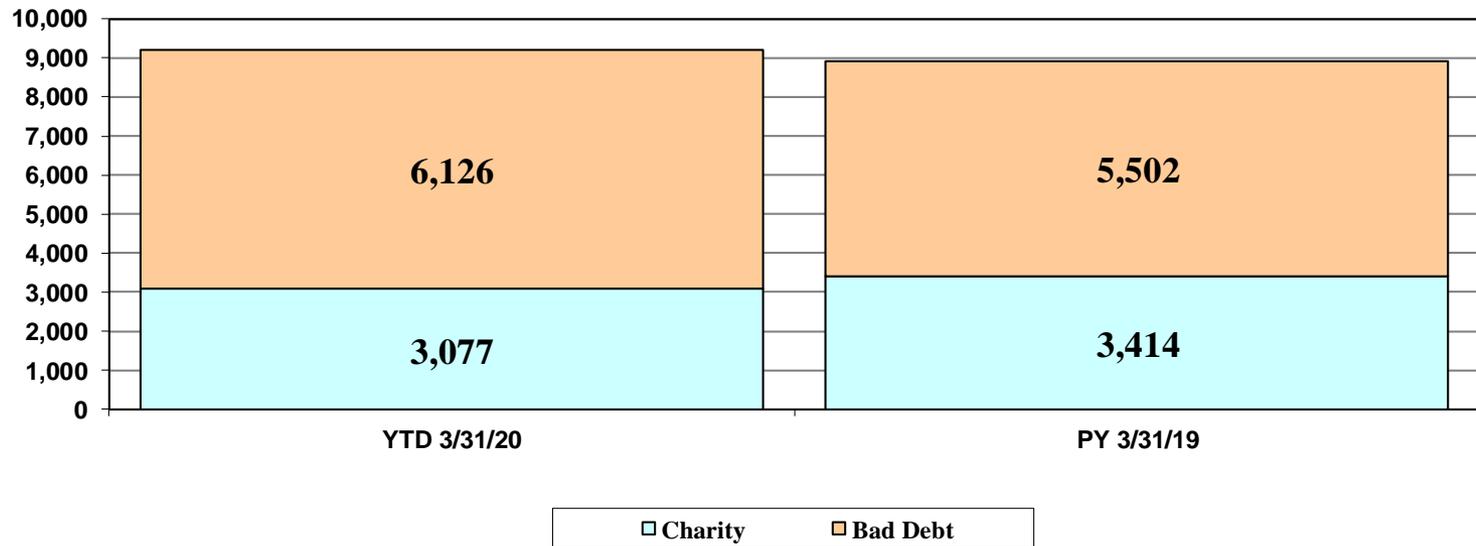
(in thousands)



# Charity Care & Bad Debt

## FY2020

(in thousands)



### Community Benefit

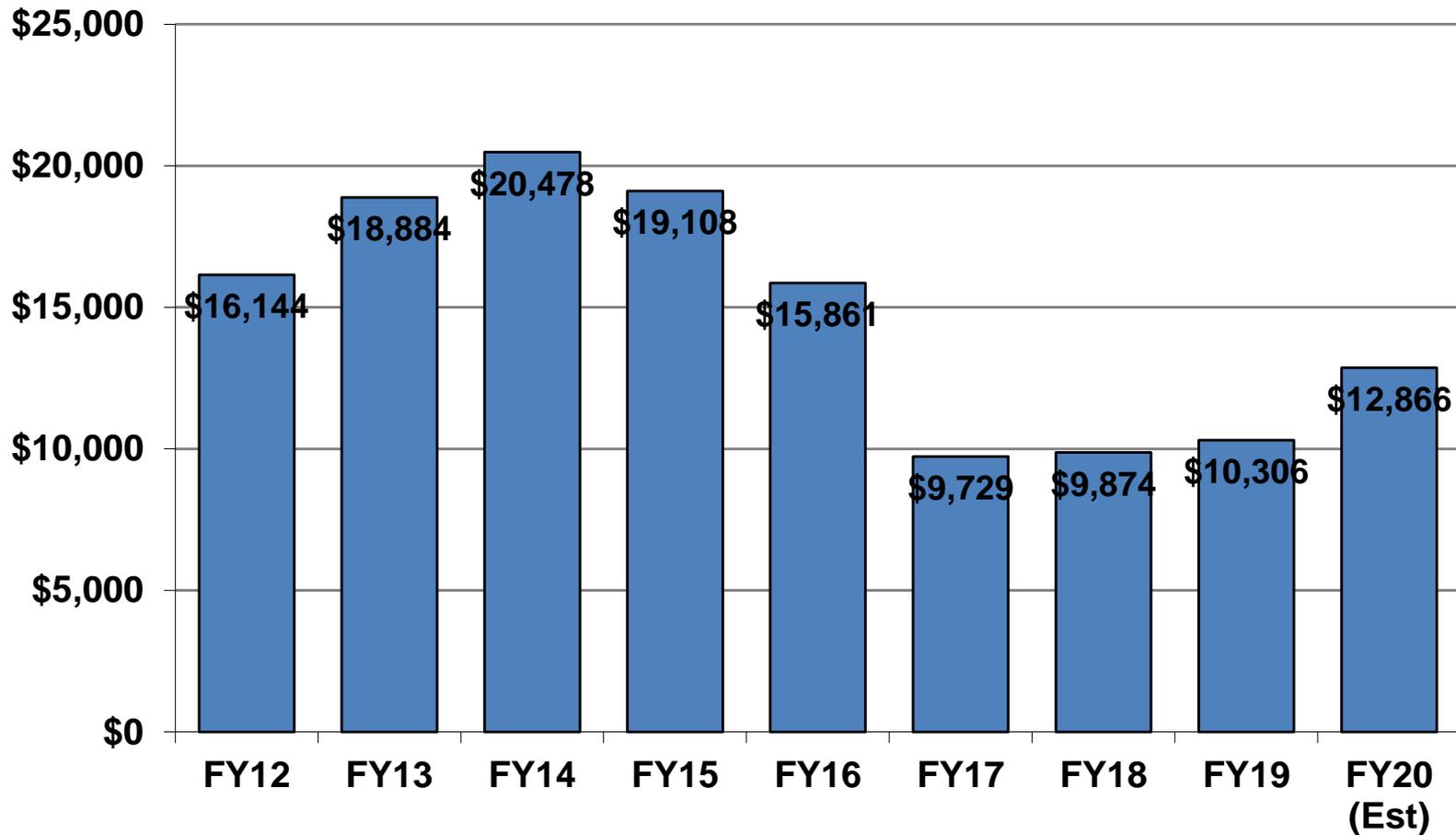


State-of-the-Art Technology. State-of-the-Heart Care.



# Uncompensated Care Trend

(Charity & Bad Debt, in thousands)



# Charity Care & Bad Debt FY 2020

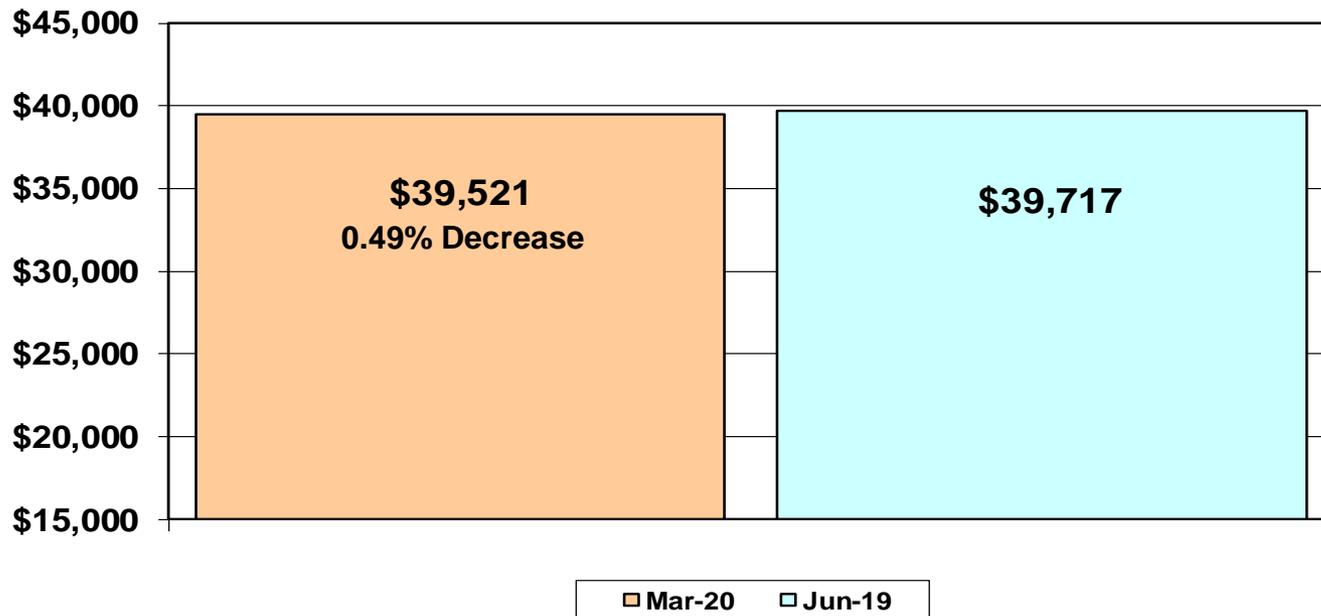
- \$9.2 Million in uncompensated care provided to community members YTD.
- Financial Assistance Program Brochure available at the following website
  - <http://www.cpgh.org/workfiles/CPH%20FinancialAssistBrochure-12-10lr.pdf>



# Cash & Cash Equivalents

## FY2020

(in thousands)



**Total of \$8.0M transferred out of Operating beyond normal business through 3/31/2020. This includes:**

- \$3.5M in 2011 Refunding Bond Payments (paid from Plant Replacement Fund)
- \$4.5M in 2014-2017 Series Bond/Escrow Payments
- \$0 in Cash Transfers to Plant Replacement



# Transfers to Plant Replacement & Expansion Fund

- PREF Acct. Balance at 3/31/2020 – \$44,075,307
- Days Operating Cash on Hand at 3/31/2020 – 81.38 days (estimate only—unaudited)
- Amount transferred as of 3/31/2020 – \$0
- Transfer for 6/30/2020 quarter currently estimated at \$13.9M



# Covid-19 Update

- CPH remains under a universal masking mandate –
  - Extremely important to protect patients with compromised immunity and our staff.
  - Helps control asymptomatic transmission.
  - Visitation remains restricted
- Hospital has quarantined over 350 employees since beginning of the pandemic to protect patients and employees – services have been impacted on a few occasions
- Testing remains a challenge for everyone due to supply chain issues nationwide.
  - We continue to send our specimens to the State Lab with sporadic interruptions due to reagent shortages (avg 50 per day)
  - All inpatients and surgical outpatient cases are required to be test 48 hours prior to procedure or upon admission
  - All staff and residents at Heritage Place are being tested
- Service level numbers remain sporadic but are generally in an uptrend
- Financial impact approx. \$10.5 million variance to budget
- Begin repayment of Medicare Advance Payment - August 13<sup>th</sup> (\$14 million)



# QUESTIONS?

