

Introduced by: Mayor
Date: 06/15/21
Hearing: 07/06/21
Action: Enacted
Vote: 8 Yes, 0 No, 1 Absent

**KENAI PENINSULA BOROUGH
ORDINANCE 2021-19-01**

**AN ORDINANCE REDIRECTING PREVIOUSLY APPROPRIATED BOND
PROCEEDS FROM THE 2014 GENERAL OBLIGATION SCHOOL BONDS TO PHASE
ONE OF THE HOMER HIGH SCHOOL ROOF REPLACEMENT PROJECT IN THE
BOND CAPITAL PROJECT FUND**

WHEREAS, bond proceeds totaling \$22,984,575.15 were appropriated to pay for the costs of planning, designing, site preparations, constructing, and equipping educational capital projects consisting of roof replacements at various schools in the Kenai Peninsula Borough through Ordinance 2013-19-22, on December 3, 2013; and

WHEREAS, all projects approved through Ordinance 2013-19-22 have been completed; and

WHEREAS, a majority of borough voters voting in the October 1, 2013 election approved Proposition No. 2, which authorized the issuance of up to \$22,987,000 in general obligation bonds to pay the costs of planning, designing, site preparations, constructing, and equipping educational capital projects consisting of roof replacements at various schools in the Kenai Peninsula Borough; and

WHEREAS, there remains \$1,295,252 in unexpended bond proceeds, which is available to support other projects; and

WHEREAS, the administration is requesting that the unexpended bond proceeds be appropriated/redirected to the Homer High School partial roof replacement project; and

WHEREAS, the project for which funding is being requested is included in the school district's major maintenance priority list;

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That \$1,295,252 is redirected to Phase 1 of the Homer High School roof replacement, project number 401.72010.22SCH.49999, with funding provided from unexpended bond proceeds

SECTION 2. That use of the unexpended bond proceeds of \$1,295,252 has been approved by the Alaska Department of Education and Early Development in accordance with 4 AAC 31.064.

SECTION 3. That the mayor is authorized to execute all documents deemed necessary to contract for the design and completion of each of the respective projects.

SECTION 4. That appropriations made in this ordinance are of a project length nature and as such do not lapse at the end of any particular fiscal year


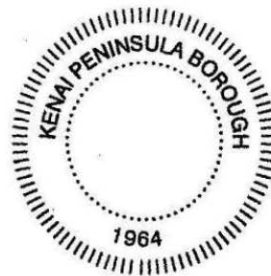
SECTION 5. This ordinance takes effect immediately upon its enactment.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 6TH DAY OF JULY, 2021.



Brent Hibbert, Assembly President

ATTEST:


Jonni Blankenship, MMC, Borough Clerk

- Yes: Bjorkman, Carpenter, Chesley, Derkevorkian, Dunne, Elam, Johnson, Hibbert
No: None
Absent: Cox