

Introduced by: Mayor
Date: 08/01/23
Hearing: 08/15/23
Action: Enacted as Amended
Vote: 9 Yes, 0 No, 0 Absent

**KENAI PENINSULA BOROUGH
ORDINANCE 2022-19-81**

**AN ORDINANCE RECORDING FISCAL YEAR 2023 EXPENDITURES PAID BY THE
STATE OF ALASKA DEPARTMENT OF ADMINISTRATION, DIVISION OF
RETIREMENT & BENEFITS ON BEHALF OF THE KENAI PENINSULA BOROUGH
TOWARD THE BOROUGH'S UNFUNDED PERS LIABILITY**

WHEREAS, the 2022 Alaska Legislature enacted HB281 which appropriated funds to the Department of Administration, Division of Retirement & Benefits ("DRB") on behalf of the Kenai Peninsula Borough ("Borough"), to reduce the liability of political subdivisions to the Public Employees Retirement System (PERS) for FY2023; and

WHEREAS, it is anticipated that the DRB will notify the Borough on August 1, 2023, the amount received on behalf of the Borough, which will be an amount equal to the difference between the Borough's budgeted PERS rate of 22 percent and a total contribution rate of 24.79 percent; and

WHEREAS, Generally Accepted Accounting Principles (GAAP) require the borough to record expenditures paid on its behalf; and

WHEREAS, FY2023 expenditure budgets should be increased (for which there will be a corresponding revenue adjustment) to reflect the receipt of these funds by the DRB on behalf of the borough;

NOW, THEREFORE, BE IT ORDAINED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH:

SECTION 1. That FY2023 revenue budgets are increased by the following amounts to reflect funds the Department of Administration, Division of Retirement & Benefits received on behalf of the Kenai Peninsula Borough:

Fund	Amount
General fund	\$ 216,110.00
Nikiski Fire Service Area	69,136.00
Bear Creek Fire Service Area	5,564.00
Western Emergency Service Area	24,116.00
Central Emergency Services	122,698.00
Kachemak Emergency Service Area	15,585.00
North Peninsula Recreation Service Area	16,790.00
Road Service Area	16,427.00
School Maintenance	99,151.00
Land Trust	9,140.00
Seward Bear Creek Flood Service Area	2,781.00
911 Emergency Communications	44,168.00
Solid Waste	41,375.00
Risk Management	9,062.27
Fund	\$ 692,103.27

SECTION 2. That \$692,103.27 is appropriated to the following accounts:

Account	Amount
100-11120-00000-40221	\$ 6,101.00
100-11140-00000-40221	4,905.00
100-11210-00000-40221	8,321.00
100-11227-00000-40221	19,441.00
100-11230-00000-40221	10,731.00
100-11231-00000-40221	25,701.00
100-11232-00000-40221	6,317.00
100-11233-00000-40221	2,376.00
100-11235-00000-40221	1,837.00
100-11250-00000-40221	8,739.00
100-11310-00000-40221	14,083.00
100-11410-00000-40221	8,346.00
100-11430-00000-40221	16,434.00
100-11440-00000-40221	11,180.00
100-11441-00000-40221	6,800.00
100-11510-00000-40221	17,741.00

100-11520-00000-40221	23,606.00
100-21110-00000-40221	15,407.00
100-21135-00000-40221	8,044.00
206-51110-00000-40221	69,136.00
207-51210-00000-40221	5,564.00
209-51410-00000-40221	24,116.00
211-51610-00000-40221	122,698.00
212-51810-00000-40221	15,585.00
225-61110-00000-40221	16,790.00
236-33950-00000-40221	16,427.00
241-11235-00000-40221	1,837.00
241-41010-00000-40221	97,314.00
250-21210-00000-40221	9,140.00
259-21212-00000-40221	2,781.00
264-11255-00000-40221	44,168.00
290-32010-00000-40221	11,221.00
290-32122-00000-40221	22,654.00
290-32310-00000-40221	7,500.00
700-11234-00000-40221	9,062.27
	\$ 692,103.27

SECTION 3. That upon enactment this ordinance shall be effective retroactively on June 30, 2023.

ENACTED BY THE ASSEMBLY OF THE KENAI PENINSULA BOROUGH THIS 15TH DAY OF AUGUST, 2023.

Brent Johnson

Brent Johnson, Assembly President

ATTEST:

Michele Turner

Michele Turner, CMC, Borough Clerk



Yes: Chesley, Cox, Derkevorkian, Ecklund, Elam, Hibbert, Ribbens, Tupper, Johnson
No: None
Absent: None